

TRUSTEES OF TRUST FUNDS  
Minutes of October 19, 2010

The meeting was called to order at 1:30 P.M. in the Meeting Room at the Town Library. In attendance were Ralph Joslin, Mary O'Brien and Richard Shurtleff.

Minutes of the September 21, 2010 meeting were read and approved.

Treasurer's Report

Joslin pointed out the GSN report indicating that repairs to Brewster Hall roof and rear wall have begun. These repairs were authorized earlier this year and will be paid for with the Capital Reserve fund created for that purpose.

The Treasurer also reported that capital gains and income are up 8% to date although market performance continues to fluctuate.

Old Business

Joslin indicated that he is planning to attend the November 16, 2010 court hearing on the cy pres petition for the Blake Folsom Fund. O'Brien said she would check her calendar to determine her availability.

A request by the Wolfeboro Area Recreation Association for financial support for a landscaping project at the entrance to the NICK was discussed at length. Shurtleff then made a motion to contribute \$4,500 from the Martin Road Fund to WARA for the project. The motion was approved 2-0 with Joslin abstaining.

Discussion continued on requests for hearing aids and payment of real estate taxes. Shurtleff and O'Brien had followed up both requests after the September 21 meeting. Both reported that no further information had become available. It was decided that each request be again pursued before the next meeting.

It was decided to change the next meeting to November 17, 2010 due to the court hearing on November 16.

Meeting adjourned at 2:55 P.M.