

**TRUSTEES OF TRUST FUNDS**  
**Minutes of September 25, 2012**

The meeting was called to order at 1:30 PM in the meeting room at the Brewster Hall. In attendance were Ralph Joslin, Mary O'Brien and Richard Shurtleff.

Minutes of the August 21, 2012 meeting were read and approved with one change. After the word "Chamberlain" in line 16, insert "and a voucher signed by the BOS".

**Treasurer's Report:**

The Trustees voted 2 vouchers:

\$1,500 to UNH from Carolyn Parker Trust

2,000 to St Thomas University from C Paul Quimby Trust

Joslin reported receipt of \$164,846.60 from GWRSD for deposit in the Wood Estate Trust.

Joslin also reported receipt of \$1,030 from the Town of Wolfeboro for the Libby Museum Fund. Joslin then presented a letter that he intended to send to Terry Knowles, Registrar in the Attorney General's Office re: certain requirements of the Sam and Olivia Smith Libby Museum Fund, the intended destination of this money. The Trustees concurred with the letter.

**New Business**

Trustee O'Brien advised the Trustees that she and her husband had recently purchase a vacation home in Florida and their plan is to spend the majority of the winter in residence there. Her major concern is the number of meetings she would miss here in Wolfeboro. Therefor she thought it only fair to consider resigning her role. Shurtleff and Joslin voiced their disappointment but appreciated her concern.

The meeting adjourned at 2:55. The next meeting is October 16, 2012.