

TRUSTEES OF TRUST FUNDS
Minutes of May 18, 2010

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Public Library. In attendance were Ralph Joslin, Mary O'Brien and Dick Shurtleff.

Minutes of the April 20, 2010 meeting were approved.

Treasurer's Report:

The following vouchers were approved for payment.

Wood Estate Trust	\$4,065.07
Eton Fund	\$905.00
Cemetery Trusts	\$5,435.52

The Trustees questioned the significant increase in the amount billed by the Town for the upkeep of the cemeteries.

Old Business

Scholarships

The Trustees voted to award the following scholarships that will be announced at Awards Night, May 20, 2010.

John Ballard Scholarship	3 students totaling \$2,000
Jared Dana Brown Scholarship	1 student totaling \$1,000
Carolyn Parker Scholarship	2 students totaling \$1,500
Lakeshore Grange Scholarship	1 student totaling \$500

Trustees noted the acknowledgement of its petition for CyPres for the Blake Folsom Trust. Michael S. DeLucia, Director of Charitable Trusts will represent the public interest.

New Business

Joslin informed the Trustees that he had received notification that the annual seminar for Trustees will be held on June 9, 2010. None of the Trustees indicated their ability to attend.

A letter from the Friends of the Community Bandstand was read. It requested funding to support a concert that will be part of their 2010 bandstand series. Following brief discussion the Trustees voted to approve the contribution of the available balance, \$360, in the Cate/Band Trust.

The meeting adjourned at 2:50 P.M.

Next meeting June 15, 2010.

