

**TRUSTEES OF TRUST FUNDS**  
**Minutes of May 19, 2015**

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were: Richard Shurtleff, Robert Stewart, Barbara Lobdell Roger Hardy on Skype and David Raser.

Minutes of the April 21, 2015 meeting were read and approved.

The Trustees submitted the following vouchers for payment:

- 5 X \$750.00 vouchers for student scholarships from the John Ballard Trust.
- \$750.00 voucher for a student scholarship from the Carolyn Parker Trust.
- \$1000.00 voucher for a student scholarship from the Jared Dana Brown Trust.
- \$523.04 voucher to Friends of the Wolfeboro Community Bandstand from the Cate Band Trust.
- \$6000.00 voucher to the Governor Wentworth School District for a 5<sup>th</sup> Grade trip to Camp Ossipee from the Wood Estate Trust.
- \$160.00 voucher to the Governor Wentworth School District for a student eye exam from the Jean Russell memorial fund.
- \$330.00 voucher to the Governor Wentworth School District for skiing instructions for students from the Eton Ski Fund.
- \$135.00 to SV Appliance for appliance repair from the Alice Pettrie Trust.

Barbara Lobdell reported her appointment as Trustee for the Trusts (she was formerly an alternate), was approved by the Selectmen. She was subsequently sworn in.

Roger Hardy queried the board on the possibility of funding a Boat Museum scholarship for a needy youngster. The board considered the request and asked that the individual proceed with his direct scholarship request to the Boat Museum.

If necessary Barbara Lobdell will engage the Governor Wentworth Regional School District on the availability of funds through their Special Education Fund.

The trustees discussed attendance at a June 16, 2015 state sponsored seminar in Manchester. The trustees will review their schedules.

A discussion regarding the Cate General Trust predicated on correspondence from Terry Knowles, Assistant Director, NH Department of Justice, Charitable Trust Unit ensued. The trustees agreed to schedule a June 2015 meeting with Town Attorney Puffer regarding potential strategies on the utilization of this trust.

Trustee Robert Stewart provided an April 23, 2015 investment report from Mackensen & Company, Inc for review by the Trustees.

David Raser will contact Ethan Hipple, Wolfeboro Director of Parks and Recreation regarding utilization of the Cate Park Trust Fund. Raser will invite Hipple to attend the June 2015 Trustees meeting.

The meeting was adjourned at 3:00 pm. The next meeting will be held on June 16<sup>th</sup> 2015 in the Wolfeboro Library meeting room.

Respectfully submitted,

David Raser

Alternate Trustee