



~ ~

HEALTH INSURANCE RATES FOR 2015

Ms. Billings stated that Blue Cross Blue Shield has quoted renewal rate increases of 10.8% for HMO Blue and Blue Choice, -2.2% for Dental, 4.3% for Medex 2, and 7/4% for Managed Blue for seniors. Our health insurance consultant obtained quotes from other companies, who came in close to this, but not low enough to warrant a change in carriers. Even with the increases, our rates are still lower than the GIC. The Town Administrator is recommending that the Board accept these rates from January 1, 2015 through June 30, 2015, but that we consider some plan design changes that will result in lower premiums in FY2016.

Mr. Walker moved that the Board accept the recommended rates for Health Insurance from January 1, 2015 through June 30, 2015 as submitted. The motion was seconded and passed unanimously.

2015 CROCKER POND RULE REVISIONS

Ms. Billings reviewed the proposed revisions to the 2015 Crocker Pond Rules and Regulations with the Board.

Mr. Walker moved that the Board accept the 2015 Crocker Pond Rules and Regulations as cited. The motion was seconded and passed unanimously.

USI CONSULTING GROUP – OPEB REPORT

Bob Webb from USI Consulting Group was in attendance to review the Town’s recently updated three year valuation of post-retirement benefit liabilities. The valuation identified an overall \$3.7 million potential liability in other Post-Employment benefits for retirees (health insurance). The financial results of the actuarial valuation and additional information summarizing census information, actuarial assumptions, and the methodology for developing them were also reviewed.

The Board agreed to further discuss the Town’s options for funding this liability at a future meeting.

6:40P.M. ADJOURN

Mr. Walker moved that the Board adjourn. The motion was seconded and passed unanimously.

Respectfully submitted,

Wayne R. Walker  
Clerk  
(Prepared by B. Kazan)