

WAYLAND WASTEWATER MANAGEMENT DISTRICT COMMISSION

MEETING OF MARCH 9, 2010

MINUTES

In attendance: David Schofield, Fred Knight, Bill Prendergast

Guests: Toni Moores

Prescott Baston

During the public comment period, Prescott Baston stated that he was concerned about the capacity owned by current users if some users drop out of the system with the resulting increased costs for users who remain with the system.

During discussion of the loan of \$4.5 million, Prescott Baston suggested that the Town might borrow the money from the Wastewater Commission for the purpose of avoiding an override.

Fred Knight proposed the following motion: Whereas a number of issues need to be resolved before construction of the new Wastewater Treatment Plant (WWTP) can begin, and whereas money borrowed is accruing interest paid by the users of the WWMD, the WWMDC requests of the Board of Selectmen that they consider ways to reduce the interest paid by WWMDC users. The motion was seconded by David Schofield. The vote on the motion was 2 – 0 in favor of the motion.

Fred Knight proposed the following motion: The WWMDC requests that the Board of Selectmen petition the legislature to extend the borrowing period for the WWTP from 20 to 25 years. The motion was seconded by David Schofield. The vote on the motion was 2 – 0 in favor of the motion.

Bill Prendergast was directed to forward the motions to the Board of Selectmen.

The Commission discussed the possibility of needing as much as \$2.0 million in borrowed money for calendar 2010 for construction of the new wastewater treatment plant.

Fred Knight discussed the possibility of starting construction of the new plant in calendar 2010.

The Commission agreed that the next step was for David Schofield and Ian Catlow (Tighe & Bond) to seek DEP approval of the design of the new treatment plant.

The minutes of the meeting of February 9, 2010 were approved.

The following invoices were approved for payment:

William Prendergast - \$200.00

Bill Prendergast distributed a financial report showing for FT2010 through February 2010 income of \$107,143.11 and expenses of \$136,296.60. He pointed out that payment of \$48,000 in user fees that had been billed to Twenty Wayland would have resulted in a surplus. The report showed that \$600,721.04 of the budget of \$5.6 million for the new treatment plant had been spent.

Bill Prendergast distributed a bank statement showing a balance of \$4,813,742.45 as of February 19, 2010. This balance includes a loan of \$4.5 million. And Retained Earnings of \$313,742.45.

The Commission discussed the need for a third Commissioner and suggested that the Board of Selectmen interview the two candidates for the position.

The Commission discussed the desirability of posting the meeting agenda on the Town website.

There was not other business.

The meeting adjourned at 8:35 PM.

Respectfully submitted,

William R. Prendergast
April 23, 2010.

Distribution:
David Schofield
Fred Knight
Board of Selectmen
File