

TRUST FUND COMMISSION

MEETING MINUTES

September 21, 2015

Attendees: Commissioners Dave D'Orlando, Jim Murphy, Russell Kopp

Also Present: Treasurer/Collector Zoe Pierce, Chuck Patterson & Josh Paul, Bartholomew & Co.

Meeting was called to order at 5:30 pm, in the Selectmen's Formal Meeting Room
Commissioners reviewed the minutes of 5/11/15 and 6/22/15 voted in the affirmative, the motion passed.

Bartholomew and Co. led by Chuck Patterson, gave a thorough presentation of the Trust Fund's performance and the market conditions .

Due to double booking of the meeting room, the meeting moved to another location to complete the Committee's business.

The Commissioners discussed a proposed review of Fund distributions , with the thought that the infrequency of meetings was not congruent with the distribution requests. The Treasurer was requested to research the alternatives.

The Annual Report from the Commissioner's for the Town's Annual Report was discussed in detail. It was decided that the mission statement of the Committee should be disclosed in the report. A final draft of the report is attached.

The final order of business was a discussion of the on-going interest in preserving the historical data and documents associated with the Trust Funds themselves. This project is on the forefront of the Committee's "to do " list. The strategy of how to go forward will be on the agenda for the next meeting.

Next meeting was set for January 25th, at 5:30.

A motion was made to adjourn the meeting at 8:30pm.

Respectfully Submitted,

Zoe Pierce, Treasurer /Collector
Town of Way