

TRUST FUND COMMISSION

MEETING MINUTES

5/12/14

Attendees: Paul Keating, Dave D'Orlando, Jim Murphy, Michelle Newcomb and Joshua Paul from Bartholomew & Co.

Meeting convened at 6:00 pm

The minutes of 2/24/2013 were reviewed. JM made a motion to accept. DD seconded.

JP & MN from Bart & Co. presented an updated portfolio analysis. Since inception(4/2013), the fund has returned 4.78%. Discussion regarding the Investment Policy and its guidelines was reviewed. Bart & C. is working with the Commissioners finalizing the policy which will then be available on the website.

Next discussed were the distributions from the various funds for the next fiscal year. Bleow is a summary:

Cemetery Dept	55,772.02	Croft Fund	30.06
Allen Fund	400.00	Susan Leavitt Fund	22,386.12
Library Fund	6,031.11	Swain Fund	186.53
Gossels Human Dignity	1,019.25	Marian Draper Trust	1,500.00
Greaves Fund	4,087.34	John Leavitt Fund	7,500.00
Robsham Trust	7,190.00		

A motion was made by JM and seconded by DD.

PK updated his work on the assembling of a manual to be used for informational purposes when a new member is elected. It will contain info regarding each of the funds. This will be a work in progress over the next few meetings.

The next meeting is tentatively set for 9/15/14.

JM made the motion to adjourn at 7:20 and DD seconded that motion.

Respectfully Submitted,

Paul Keating