

TRUST FUND COMMISSION

MEETING MINUTES

May 20, 2013

Attendees: Paul Keating, Jared Hobson, Dave D'Orlando, Russell Kopp, Bartholomew & Co Reps
Joshua Paul & Michelle Newcomb

Meeting convened at 6:00 pm

Minutes of February 11, 2013 were reviewed and accepted with one clarification. After the motions the final version of the Commissions's Operating Guidelines were accepted. Motion by DD. Second by RK.

Bartholomew & Co's Reps gave a detailed update on the investments. Since they have only been invested with Bart & Co for only 6+ weeks there was not a lot of history. They presented the Commissioners with an updated investment policy statement. The Commissioners asked very detailed questions regarding the investment which were answered to their satisfaction. Bartholomew agreed to send statements at least monthly. They also mentioned they would be available to appear at Trust Fund meetings should we wish them.

The next item discussed was the disbursement amounts for the next fiscal year as follows;

Cemetery Dept	55772.02	Croft Fund	30.06
Allen Fund	400.88	Susan Leavitt Fund	22,386.12
Library Fund	6,031.11	Swain Fund	186.53
Gossels Human Dignity	1,019.25	Marian Draper Trust	1,500.00
Greaves Fund	4,087.34	John Leavitt Fund	7,500.00

The motion was made by DD and seconded by RK and approved.

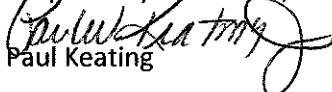
DD also asked to have the following 2 topics inserted in these minutes in order to discuss them at future meetings:

Revised Investment Policy; Distribution Criteria and Limits

The next meeting is tentatively set for 9/16/13.

Rk made the motion to adjourn at 7:40 and DD seconded that motion.

Respectfully Submitted,


Paul Keating