

TRUST FUND COMMISSION

MEETING MINUTES

February 11, 2013

Attendees: Paul Keating, Jared Hobson, Dave D'Orlando, Russell Kopp

Meeting convened at 6:00 pm

Minutes of January 14, 2013 were reviewed and accepted. Motion by DD. Second by RK.

Russ Kopp presented a final version of the Commission's Operating Guidelines. There was a motion by DD to accept them as presented. JH seconded the motion.

Bartholomew and Co's prior month presentation was discussed. There had been some follow-up questions and requests. Bartholomew complied with these requests. RK made the following motion – After six months of careful consideration and due diligence meeting with Bartholomew & Co I recommend that the Trust Fund Commissioners engage the services of Bartholomew & Co as Investment Advisers. Their performance will be evaluated after a year. The motion was seconded by DD.

After reviewing the investments it was decided that no changes would take place at this time.

A motion to adjourn was made at 6:45 by RK. Second by DD. All in favor. The next meeting has not yet been set.

Respectfully submitted,