

TRUST FUND COMMISSION

MEETING MINUTES

September 24, 2012

Attendees: Paul Keating, Jared Hobson, Dave D'Orlando, Russell Kopp

Meeting convened at 6:00 pm

Public Comment – Annette Lewis had comments regarding the lack of information on the website. Also had some questions regarding OPEB oversight.

Minutes of May 14, 2012 were reviewed and accepted. Motion by DD. Second by JH.

Discussion ensued regarding the current investments. It was agreed to transfer \$30,000.00 each from the Growth Index Fund and the Value Index Fund to the Total International Stock Fund. The idea is to increase the allocation to 10% over the next year. A motion was made by RK and seconded by DD.

Webpage information will be gathered by PK and added to the website over the next few weeks.

It was agreed to table the discussion of the Wayland Charitable Fund till our next meeting when Mike Patterson can attend.

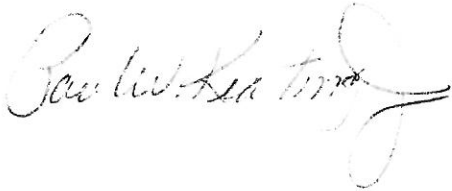
Information regarding hiring an Investment Management Firm was distributed and will be discussed at the next meeting

Russell Kopp handed out a draft copy for updating the Commission's guidelines. More discussion will ensue at the next meeting.

The next meeting is tentatively set for October 15, 2012

A motion to adjourn was made at 7:20 by DD. Second by RK. All in favor.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Paul W. Keating". The signature is written in dark ink and is positioned below the text "Respectfully submitted,".