

TRUST FUND COMMISSION

MEETING MINUTES

January 9, 2012

Attendees: Paul Keating, Jared Hobson, Dave D'Orlando, Russell Kopp

Meeting convened at 6:05 pm

Minutes of September 12, 2011 were reviewed and accepted. Motion by DD. Second by JH.

Discussion continued on the Investment Policy of the Commission. All three members agreed that the conventional approach to diversification is a 60-40 split and agreed to continue on this path. Any changes in the International Fund were tabled to the next meeting due to the unrest in Europe at this time.

PK noted that he was waiting for the invoices and grades for the two students attending Norwich University in order to release the Leavitt Scholarship.

The next meeting is tentatively set for May 14, 2012

A motion to adjourn was made at 7:00 by RK. Second by DD. All in favor.

Respectfully submitted,

Paul W. Keating, Jr.

