



Town of Wayland Massachusetts

River's Edge Advisory Committee ("REAC") Minutes of Meeting July 13, 2016

Present: Jerry Heller (Chair); Becky Stanizzi (Vice-Chair); Chris DiBona; Dan Hill; & Bill Sterling; Mike Ellenbogen
Absent: & Mike Wegerbauer; Bill Steinberg

Call to order: 6:50PM

Meeting Minutes - The minutes of the meeting of July 7, 2016 were presented and reviewed by all. Mr. Hill moved that the minutes be approved as presented and Ms. Stanizzi seconded that motion. The minutes were approved by a vote of 6-0.

Responses to the RFP – It was confirmed that all members received the responses and evaluation forms.

Mr. Heller moved we adopt a **revised schedule** for the review of the proposals and the eventual recommendation to the Board of Selectmen from the Committee as follows:

1. Change the interviews to 8/3/16- 7 PM and 7:45 PM
2. Deliberation and vote on non-price proposals 8/3/16- 8:30 PM
3. Open price proposals 8/3/16- 8:45 PM

Ms. Stanizzi seconded the motion. Unanimous vote in favor, 6-0.

Interview questions to ask were as follows:

1. Do you have joint venture or equity partners for this project? If so, who are they? What % shares?
2. What is your source of funding for the project? Construction lender?
3. Please explain your answers to the form that we sent you re: bankruptcy, outstanding litigation, etc.
4. Please describe your proposed amenities for the interior spaces of your project.

Mr. Hill moved we send the attached form to be filled in by the two applicants prior to the interview. Ms. Stanizzi seconded the motion. Vote in favor was 6 - 0.

The next meeting of REAC will be on August 3, 2016 at 6:30PM.

At 7:39 PM, Mr. Heller moved to adjourn the meeting, and the motion was seconded by Mr. Ellenbogen. The meeting was adjourned by a vote of 5 – 0.

Handouts: REAC Form

Wayland / Rivers Edge

Request for Additional Information for Interview

Is there pending litigation with respect to any of the Applicant Entities? Yes No

Are there any outstanding liens or judgments against any properties owned by any of the Applicant Entities? Yes No

Have any of the Applicant Entities failed to comply with provisions of Massachusetts law related to taxes, reporting of employees and contractors, or withholding of child support? Yes No

Have any of the Applicant Entities ever been the subject of a felony indictment or conviction? Yes No

During the last 10 years, have any of the Applicant Entities ever been a defendant in a lawsuit involving fraud, gross negligence, misrepresentation, dishonesty, breach of fiduciary responsibility or bankruptcy? Yes No

Have any of the Applicant Entities failed to carry out obligations in connection with a Comprehensive Permit issued pursuant to M.G.L. c. 40B and any regulations or guidelines promulgated thereunder (whether or not MassHousing is or was the Subsidizing Agency/Project Administrator) including, but not limited to, completion of a cost examination and return of any excess profits or distributions? Yes No

Have any of the Applicant Entities ever been charged with a violation of state or federal fair housing requirements? Yes No

Are any of the Applicant Entities not current on all existing obligations to the Commonwealth of Massachusetts, and any agency, authority or instrument thereof? Yes No