

TOWN OF WAYLAND - TOWN CLERK'S OFFICE
NOTICE OF MEETINGS OF TOWN BOARDS/COMMITTEES/COMMISSIONS

Posted in accordance with the provisions of the Open Meeting Law
PLEASE TYPE OR PRINT LEGIBLY

NAME OF BOARD/COMM: Municipal Affordable Housing Trust
FILED BY: Mary Antes
DATE OF MEETING: Wednesday, May 6, 2015
TIME OF MEETING: 7:30 pm
PLACE OF MEETING: Wayland Town Building

NOTE: Notices and agendas are to be posted at least 48 hours in advance of the meetings excluding Saturdays, Sundays, and legal holidays. Please keep in mind the Town Clerk's business hours of operation and make the necessary arrangements to be sure this notice is received and stamped in an adequate amount of time.

AGENDA

- 7:30 Public Comment
- 7:35 Approval of Minutes of April 15, 2015
- 7:40 Report of the Treasurer
- 7:55 Review and Approval of the Bylaws
- 8:30 Discuss Components of a Strategic Plan
- a. Identifying funding options and alternatives;
 - b. Advocacy role;
 - c. Direct ownership of properties;
 - d. "Buy down" of home prices to make them affordable;
 - e. Identification of pre-qualified affordable buyers;
 - f. Housing demand study;
 - g. Providing small grants to affordable homeowners/renters;
 - h. Assistance with condo fees;
 - i. Monitoring of affordable units;
 - j. Outreach to affordable developers;
 - k. Evaluation of real estate opportunities;
 - l. Recruiting professionals to assist with acquisition/development underwriting and due diligence, e.g., building inspectors, appraisers, etc.;
 - m. Create a list of affordable housing developers;
 - n. Financing alternatives, e.g., affordable housing tax credit syndications;
 - o. Develop list of available resources;
 - p. Explore potential for additional affordable units at Town Center;
 - q. Evaluate involvement with affordable housing units that don't count toward the 10% affordable target, e.g., 100% and 120% of AMI units;
 - r. Identification of potential acquisition targets;
 - s. Town-wide survey;
 - t. Solicitation of broker input and guidance; and
 - u. Coordination with other Town of Wayland affordable housing groups.
- 9:15 Discuss Summer Meeting Plans
- 9:20 Adjourn