



# Town of Wayland Massachusetts

## **Finance Committee**

G. Cliff  
N. Funkhouser  
J. Gorke  
C. Martin (Vice Chair)  
K. Shigley  
G. Uveges  
D. Watkins (Chair)

## **Finance Committee Meeting Minutes Wednesday, October 5, 2016**

Attendance: C. Martin, N. Funkhouser, G. Cliff, G. Uveges, J. Gorke, D. Watkins, K. Shigley. Finance Director not in attendance.

### **1. Call to Order**

The meeting was called to order at 7:00 PM in the small conference room on the second floor of the town building. D. Watkins announced that the meeting was being taped and briefly gave a preview of meeting agenda.

**Public Comment & Committee response:** None

- 2. Finance Director's Report:** tabled to next meeting
- 3. Fall Special STM Article Write-ups**

#### Article N – Purchase 8 Glezen Lane

C. Martin described additions and modifications to previous article version and a group discussion ensued about the value of the transaction and the language in the motion as it pertains to the cost to the town. M. Lowery also described what he believes the BOPW intends to spend on the property and that in the order of preference for spending his committee would likely put the land acquisitions at the top of the list.

C. Martin made a motion to defer Fincom's recommendation to STM to appropriate funds to purchase the property. G. Uveges seconded the motion and the committee voted 7-0 in favor.

#### Article M – Purchase 107 Old Sudbury Road

NF made a motion to reopen discussion on the article on the basis of the cost to the town. J/ Gorke seconded the motion and the motion was approved in a 7-0 vote. It was noted that the BOS had not voted on the article yet.

N. Funkhouser moved to defer Fincom making a recommendation at STM to appropriate funds for the purchase of the property. G. Cliff seconded the motion and the vote was 7-0 in favor.

Article H – Conservation Cluster

There was a discussion about the merits of the Finance Committee commenting and voting on this article based on the fact that it has no financial impact.

N. Funkhouser made a motion to defer the Finance Committee’s recommendation to STM on the article. J. Gorke seconded the motion and the motion was approved at 7-0.

Article I – Assisted/Independent Living Home

G. Cliff moved to recommend approval of the article. J. Gorke seconded the motion. The motion was approved in a 7-0 vote.

Article O- Municipal Field Irrigation Waiver Bylaw Change

J. Gorke presented this article. It was noted that the BoPW voted 4-0 and the Recreation Commission voted 4-0 on this article. G. Cliff recommended approval of the article. K. Shigley seconded the motion and the motion was approved 6-1-0.

Article K - Recreation Facilities Strategic Plan

G. Cliff clarified that the Rec Revolving Fund is not a funding option as previously discussed. The funding source will be the Recreation Stabilization Fund, clarifying our previous discussion on the matter.

N. Funkhouser made a motion to reopen discussion of this article. G. Cliff seconded the motion. The vote to reopen discussion was approved 6-1-0.

G. Cliff made a motion to recommend approving the article and N/ Funkhouser seconded the motion. The vote was approved 4-2-1.

Article G – Home Occupation

K. Shigley presented this article. There was discussion about an appropriate basis for calculating trips per day. We discussed a wording change to the write-up.

4. Discussion and Possible Vote of Debt Management Policy: tabled
5. Discussion and Possible Vote of Mission Statement – J. Gorke distributed suggested draft language for our mission statement and there was discussion and consensus that it needed further vetting by members at a later date.

Discussion and Possible Vote of Finance Committee’s Responsibilities – G. Cliff distributed suggested draft language for our Responsibilities List and there was discussion and consensus that it needs further vetting by members at a later date.

Discussion and Possible Vote of Town Financial Strategy – K. Shigley distributed suggested draft language there was discussion and consensus that it needs further vetting by members at a later date.

6. Issues and Actions List – Members provided updates and modifications to existing list
7. Chair and Vice Chair’s Update - Discussion was held about use of dropbox software product by committee and there was no consensus. D. Watkins mentioned there may be an addition of a CIP on Rivers Edge at a later date. There was discussion about the idea to create a Master Capital project List

so that we can track CIP and money articles that involve capital planning. D. Watkins inquired about the committee's interest in analyzing peer towns in order to update them and the committee decided not to.

8. Unanticipated Topics – None

9. C. Martin moved to approve 9/12/16 minutes as amended. G. Cliff seconded the motion and it was approved in a 7-0 vote.

C. Martin moved to approve the 9/19/16 minutes. D. Watkins seconded the motion and the motion was approved 7-0.

10. At 10 pm C. Martin moved to adjourn the meeting and G. Uveges seconded the motion. The motion was approved 7-0.

Respectfully submitted,

N. Funkhouser