



Town of Wayland Massachusetts

Finance Committee

Nancy E. Funkhouser (Chair)
Gordon Cliff
Carol Martin
Bill Steinberg
David Watkins
Gil Wolin

Finance Committee

Minutes

April 7, 2016

Attendance: N. Funkhouser, B. Steinberg, G. Cliff, D. Watkins and C. Martin. Also in attendance were B. Keveny (Finance Director).

Call to Order: The meeting was called to order by Chair Funkhouser in the Field House at the High School at 7:05pm when a quorum was present. Ms. Funkhouser indicated the meeting was not being recorded by WayCam.

Public Comment: None

Committee's Response to Public Comment: N/A

Finance Director's Update: Finance Director Mr. Keveny state the Facilities department's FY16 budget does not include two Special Town Meetings and he anticipates a current year budget transfer request.

Discuss TM Articles: The Committee discussed responses to a potential amendment to Article 7 by the Recreation Commission to move the user fees but not the \$165K of expenses associated with the use of the fields to the Recreation Revolving Fund. It was noted the Department of Revenue (DoR) has stated the revenue should be used to support expenses. Mr. Steinberg volunteered to speak in opposition to the amendment on behalf of the Committee. Chair Funkhouser indicated she had make minor edits to the budget presentation.

Chair's Update: None.

Minutes - Review and Approve: Mr. Watkins distributed the draft Minutes for February 29th for review and discussion at a future meeting.

Adjourn to Town Meeting: Mr. Steinberg moved and Ms. Funkhouser seconded adjournment. Vote 5-0.

Committee adjourned at 1:00 to attend Annual Town Meeting.

Respectfully Submitted,

Carol Martin

Documents:

Draft: Minutes: February 29, 2016 (Source: Watkins)