



Town of Wayland Massachusetts

Finance Committee

Tom Abdella
Nancy Funkhouser
Thomas Greenaway, Chair
Carol Martin
Bill Steinberg
Dave Watkins
Gil Wolin

Finance Committee Meeting Minutes January 5, 2015

Attendance: B. Steinberg, C. Martin, T. Greenaway, , N. Funkhouser, T. Abdella, G. Wolin, Brian Keveny, D. Watkins

The meeting was called to order in the Town Building COA meeting area when a quorum was available. The Chair announced that the meeting was being recorded by WayCam.

1. **Public Comment: None**
2. **OPEB Committee:** Dave Gutschenritter of the OPEB Committee provided an update on Committee work. They have chosen the Odyssey Group as the actuarial firm that they will switch to. Dave discussed the selection process that they underwent. He also explained that they are continuing to explore other enterprise revolving funds for covering accrued OPEB liabilities such as Pegasus and ice hockey, etc and they are also continuing to consider whether special legislation requirements for funds is currently covered. Expected \$300,000 OPEB request in ATM warrant.
3. **Review of the proposed operating budget for Fiscal Year 2014**
Following is a basic summary of the budget discussion. For more details you can view the meeting online.
DPW: DPW Stephen Kadlik and Mike Lowery BPW
A discussion of the proposed DPW budget ensued as well as the possibility of Parks budget being added to DPW. Stephen reviewed the budget by explaining the underlying assumptions.
Water Dept.: There was discussion about the overtime budget for water main breaks and water testing, etc.
Police: New officer likely to be requested– 24th officer – for FY17. In 2014, we added an officer from the officer that was cut in 2005. No cutting OT budget due to retirement, staff changes, and there is need for the funds.
Fire: 19% additional yearly support charge for mobile computing in budget.
Peer Town Analysis: Discussion about analysis ensued and decision was made to utilize 12 peer towns as a group based on Dave's work.
4. **Finance Director Report:** The overlay is roughly \$700,000, which represents the accumulation over time. With respect to payroll, town and school payrolls are separate, but the Town is considering outsourcing the Town side payroll work. School is currently not.

5. **Member's Report:** Tom Abdella indicated the legal matter pertaining to the access road improvement has been decided by the DEP in the town's favor.

There was discussion with the Committee members about making the budget more granular by having one salary line item in the budget.

Carol Martin reported on the current status of the sprinkler project at the Cochituate Apartments. WHA has selected a design firm and it appears that the capital item may be withdrawn as funding for the project has been identified.

Carol also mentioned that there will also likely be a \$150,000 warrant article for design work for a COA/community center.

6. **Minutes:** Carol Martin moved to approve the 12/15/14 minutes. Bill Steinberg seconded the motion and the vote to approve the minutes was unanimous in favor.

At 10:04 pm Tom Greenaway moved to adjourn the meeting, Carol Martin seconded the motion and the vote was unanimous in favor of adjourning.

Respectfully Submitted,
Nancy Funkhouser