



Town of Wayland Massachusetts

Finance Committee

Nancy E. Funkhouser
Thomas Greenaway (Chair)
David J. Gutschenritter
Cherry C. Karlson
Carol Martin
Bill Steinberg
Gil Wolin

Finance Committee Meeting Minutes April 3, 2014

Attendance: T. Greenaway, C. Martin, D. Gutschenritter, B. Steinberg, G. Wolin, N. Funkhouser, B. Keveny (Finance Director)
Absent: C. Karlson

The meeting was called to order at 7:03pm in the Wayland High School Field House when a quorum was present.

1. **Public Comment:** Anette Lewis asked if the motion under Article 3: Current Year Transfers which transfers \$218,848 to the Children's Way and Food Services Programs from the General Fund was in effect the Town funding these programs. T. Greenway said effectively yes. Ms. Lewis then asked that FinCom make a statement to that effect when the article is discussed at Town Meeting.

The members of the Board of Public Works spoke to Article 17. Their question/concern was that the source of funding would drive the quantum of vote needed to pass the article. Borrowing requires a two-thirds vote while other sources require a majority vote. T. Abdella commented that the project would not proceed until all the appeals had been resolved. C. Martin clarified that the appropriation is not in the capital budget. The Committee agreed to defer action until its next meeting and asked B. Keveny to report to the Committee what the impact would be if the appropriation is approved.

2. **FinCom Members' Response to Public Comment:** Included above.
3. **Annual Town Meeting Warrant Article Review and Errata:** Article 10 was discussed. The original amount requested was \$1,780. Subsequently, the BOS voted 4-0 to appropriate (transfer from the Housing Fund) \$51,339 to the Municipal Affordable Housing Trust. B. Steinberg moved to transfer \$51,339 from the housing fund to the Municipal Affordable Housing Trust. G. Wolin seconded. There was no further discussion. The Committee voted 6-0 in favor of the motion.
4. **Finance Director Report:** B. Keveny informed the Committee that all enterprise and revolving funds had sufficient funds in them to support the transfers being proposed at Town Meeting.

5. **Chair's Update:** T. Greenaway handed out his comments in support of the Operating Budget for the Committee to review. He then informed the Committee that T. Boschetto asked about the motions for the capital budget. Recent precedent was that a general overview of the Capital Budget was presented, followed by a line by line review of the capital budget.

At 7:30pm, C. Martin moved and G. Wolin seconded the motion to adjourn. Vote: 6-0.

Respectfully Submitted,

David Gutschenritter

Documents:

T. Greenaway's comments in support of the Operating budget