



Town of Wayland Massachusetts

Finance Committee

Nancy Funkhouser
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson
Steve Lesser
Carol Martin
Bill Steinberg (Chair)

Executive Session Finance Committee Meeting Minutes March 4, 2013

Attendance: B. Steinberg (Chair), C. Karlson, D. Gutschenritter, C. Martin, T. Greenaway, S. Lesser, N. Funkhouser. Also Attending, John Senchyshyn and Brian Keveny

Executive Session: The FinCom entered Executive Session at 7:55pm following a roll call vote in regular session. The Committee discussed how much money should be appropriated to fund potential salary settlements. A 2% increase for those unions in negotiations would be ~\$655,000. The second topic discussed was which line item in the FY 2014 budget should the appropriation be carried. The various pros' and cons' of certain line items and amounts were discussed. The Committee agreed to put \$600,000 in the Reserve for Salary Adjustments and \$325,000 in the Finance Committee Reserve.

The minutes of the Executive Session held on 11/16/2012 were reviewed. A motion was made and seconded to accept the minutes. The Committee voted 7-0 in favor.

The minutes of the Executive Session held on 1/10/2013 were reviewed. A motion was made and seconded to accept the minutes. The Committee voted 7-0 in favor.

At 9:10 pm a motion was made and seconded to exit Executive Session and return to regular session. A roll call vote was taken:

Gutschenritter:	Yes
Karlson:	Yes
Steinberg:	Yes
Lesser:	Yes
Greenaway:	Yes
Martin:	Yes
Funkhouser:	Yes

The Committee returned to regular session.

Respectfully Submitted,
David J. Gutschenritter