



Town of Wayland Massachusetts

Finance Committee

Nancy Funkhouser
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson
Steve Lesser
Carol Martin
Bill Steinberg (Chair)

Executive Session Finance Committee Meeting Minutes January 10, 2013

Attendance: B. Steinberg (Chair), C. Karlson, D. Gutschenritter, C. Martin, T. Greenaway, S. Lesser, N. Funkhouser

Executive Session: The FinCom entered Executive Session at 9:50pm following a roll call vote in regular session. T. Greenaway and D. Gutschenritter updated the FinCom on the status of the School Committee's union negotiations.

- The first three meetings were fairly introductory and organizational,
- The WTA presented their opening proposal,
- The next session is scheduled for January 24th and
- The SC would like to deliver a financial overview and needs our help to prepare it.

The SC has not yet shared any metrics related to Wayland teacher salaries and their relative placement amongst the peer list. The SC is still discussing this data and developing its own goals. Further, the SC suggested and may pursue collaborative bargaining, which emphasizes interests rather than positions.

FinCom reviewed sample charts for inclusion in the financial presentation. The charts consider changes in housing values, income levels and teacher salaries over a set time period.

The SC has defined three financial goals for this round of negotiations:

- Eliminating the retirement kicker as a determination has been made that it is not pensionable
- Compress steps and lanes
- Eliminate HRAs

After discussion, the FinCom agreed that it supported these three goals and recognized that achieving some of them may take funds in addition to a COLA settlement.

It was agreed that we should hold another executive session on January 10th to complete the review of the draft financial presentation.

At 10:32, a motion was made and seconded to exit Executive Session and return to regular session. A roll call vote was taken:

Gutschenritter:	Yes
Karlson:	Yes
Steinberg:	Yes
Lesser:	Yes
Greenaway:	Yes
Martin:	Yes
Funkhouser:	Yes

Respectfully Submitted,
Cherry Karlson