



# Town of Wayland Massachusetts

## Finance Committee

Paul Grasso  
Thomas Greenaway  
David J. Gutschenritter  
Cherry C. Karlson (Chair)  
Sam H. Peper  
Richard M. Stack  
Bill Steinberg

## Finance Committee Meeting Minutes April 9, 2012

Attendance: C. Karlson (Chair), B. Steinberg, T. Greenaway, D. Gutschenritter, P. Grasso, S. Pepper, M. DiPietro (Finance Director)

Also in attendance: John Senchyshyn

The meeting was called to order at 6:48pm in the Wayland Middle School gym prior to Annual Town Meeting.

1. **Public Comment:** None.
2. **FY13 Operating Budget: Unclassified: Insurance 32B.** J. Senchyshyn provided a one-page sensitivity analysis of the projected FY13 expense (attached). The committee discussed the assumptions and the resulting \$7.165 million expense. It was the sense of the meeting not to adjust the budget request.
3. **WWMDC budget:** Fred Knight, chair of WWMDC, requested that FinCom support an amendment to remove retained earnings as a budget source and to increase fees as an offset. After discussion, a motion was made and seconded to support the proposed motion. Vote: 3-3-1. C. Karlson will inform F. Knight.
4. **Operating and Capital Budget comments:** The committee reviewed the proposed comments in support of each budget motion. Motion and second to approve the comments as drafted. Vote: 7-0.

At 7:10pm, FinCom recessed until the start of Annual Town Meeting.

Respectfully Submitted,

Cherry Karlson

Documents:

FY13 Operating Budget – Unclassified: Insurance 32B discussion document