



Town of Wayland Massachusetts

Finance Committee

Nancy Funkhouser
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson
Steve Lesser
Carol Martin
Bill Steinberg (Chair)

Finance Committee Meeting Minutes, December 3, 2012

Attendance: C. Karlson, B. Steinberg (Chair), C. Martin, N. Funkhouser and S. Lesser
Absent: T. Greenaway and D. Gutschenritter

I. Call to Order

The meeting was called to order at 7:20 PM in the Board of Selectmen's Conference Room of the Wayland Town building.

II. Joint Meeting With The Board Of Selectmen To Hear A Presentation From Daniel Rhodes An Actuary With The Segal Company With Regard To OPEB.

Mr. Rhodes provided the Town with a Power Point presentation (handout available online per website noted below) entitled Massachusetts OPEB Commission. His presentation took the attendees through a description of what OPEB is, what reporting is required, how municipalities are funding it, the impact on budgets, etc. Subsequent to his presentation, there were questions and comments from several people in attendance, including State Representative Tom Conroy, Members of the Board of Selectmen, Members of the Finance Committee and residents in attendance. The joint meeting adjourned at 8:50 PM and the Finance Committee retired to the second floor conference room of the School Committee to continue its meeting.

III. Public Comment

Don Bustin stated that he was present to hear comment regarding public comment, but there was none.

IV. Follow-up Discussion Regarding The Budget Format For The Warrant – a follow-up to a previous conversation the Committee had regarding the level of detail in the budget and whether we might consider an alternative format by which departments might have more flexibility in transferring funds between line items during the fiscal year as a result of tighter budgeting standards in the Warrant..

Comments from Members included the following:

- a) such a format might be appealing, however there was a concern that it could negatively impact personnel decisions.

- b) There was a conversation regarding the drivers for turn-backs and it was pointed out that most turn-backs from the personnel line items were caused by positions not being filled.
- c) There was a comment that there should be limits on the amount that might be transferred between line items.

V. Finance Committee Schedule For January 2013 To Accommodate Meetings Regarding The Operating And Capital Budgets.

The Chair went through the schedule for January, which is to include meetings on January 7th, 10th, 14th, 22nd, 23rd, 28th and 31st.

VI. Chairman's Update

The Chair provided information from the Wayland Representative to the Minuteman School Committee, Mary Ellen Castagno. She had raised concerns regarding the allocation of costs and tuition payments to member municipalities within the Minuteman system as compared to municipalities who are not part of the system, but who send students to Minuteman. The Finance Committee is supportive of the concerns she raised and will need additional information going forward in order to better understand whether Wayland and other member communities are receiving equitable allocations.

VI. Meeting Minutes

The minutes from the Finance Committee meeting of November 5, 2012 and November 26, 2012 were submitted for approval. A motion was made and seconded to approve both as amended. Approved by a vote of 5-0.

VII. Adjourn.

A motion for adjournment was made, and voted upon unanimously. The meeting was adjourned at 9:45PM.

Respectfully submitted,

William Steinberg

Documents:

Segal Company Presentation Available Online At:

http://www.wayland.ma.us/Pages/WaylandMA_Selectmen/OPEB