



Town of Wayland Massachusetts

Finance Committee

Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson
Carol Martin
Sam Peper
Bill Steinberg (Chair)

Finance Committee Meeting Minutes September 24, 2012

Attendance: B. Steinberg (Chair), C. Karlson, C. Martin, T. Greenaway, D. Gutschenritter

The meeting was called to order at 8:16 in the Town Building, Small Conference Room, Second Floor.

1. **Public Comment:** David Hill asked that the Finance Committee (herein referred to as “FinCom”) reconsider its vote on Article 5. Donna Bouchard also asked the FinCom to reconsider its vote on Article 5. Ms. Bouchard referred to an email she sent to the FinCom outlining additional information she wished to bring to the FinCom’s attention since the FinCom voted its position on Article 5. (see attached email).
2. **FinCom Comments on Public Comment:** B. Steinberg reported that he had additional information pertaining to Ms. Lewis’s question on ALS. Ms. Lewis not being present, Mr. Steinberg said he would follow up with her directly. T. Greenaway stated he was not ready to reconsider Article 5. Mr. Steinberg commented that Town Counsel’s opinion is that the actions taken by the Town over time related to the Funding of OPEB were appropriate. He went on to comment that the discussion on OPEB would be better served if a more careful and thoughtful use of words occurred. The FinCom thanked Ms. Bouchard for her work on OPEB. Ms. Lewis joined the meeting and Mr. Steinberg passed along the ALS information to her.
3. **Report by C. Karlson re: Board of Assessors:** C. Karlson reported that the Board of Assessors is working on the overlay projection for FY 2104. Initial indications are that it will be lower than in previous years but that the numbers are still in the preliminary stages. New growth for FY2013 appears to be on target and that FY 2014 should see the beginning of Town Center related revenue, if current progress continues. She also commented that the Full List and Measure is taking a little longer than expected.
4. **Continued Discussion on Warrant Article Write-ups for STM:** FinCom next discussed Article 4 – Resolution to provide more line item detail in the annual budget warrant article. Discussion centered on what is the appropriate level of detail in the budget presentation. General consensus is that more can and should be provided, however, certain line items like compensation need to be at a high enough level that individual information that is not currently a matter of public record isn’t inadvertently disclosed. Since line items, once voted, require additional action if more money is

needed, care should be taken not to unduly limit management flexibility to reallocate funds within line items. After further discussion of the FinCom position, a motion was made and seconded to approve the recommendation to support Article 4, as amended. Motion passed 5-0.

FinCom declined to revisit Article 5.

5. **FY14 Budget Guidelines:** No action was taken on the FY2014 budget guidelines. There is a general level of frustration on behalf of the FinCom with the lack of progress on this topic. FinCom next discussed the timing of issuing budget guidelines in time for town departments and the School Committee to respond in a timely fashion.
6. **Assign Departmental Liaisons:** B. Steinberg reported that all of the Departmental Liaisons has been identified.
7. **Minutes:** The minutes of September 10th were reviewed and a motion was made and seconded to approve the minutes. Motion was approved 4-0-1. After the motion was approved. It was determined that the minutes needed to be amended, so a motion was made and seconded to reconsider the minutes of September 10, 2012. Motion passed 4-0-1. After further discussion, a motion was made and seconded to approve the minutes of September 10, 2012 as amended. Motion passed 4-0-1.
8. **Chairman's Update:** General discussion of meeting logistics for the remainder of the fall.
9. **FinCom Members Reports and Concerns:** None.

The meeting adjourned at 9:38pm.

Respectfully Submitted,
David J. Gutschenritter

Documents:

Email from Donna Bouchard, September 23, 2012 discussing Article 5 – Funding OPEB

Email from Mark Lanza, September 24, 2012 discussing the funding of OPEB

Response from B. Steinberg to A. Lewis regarding ALS question