



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes July 9, 2012

Attendance: D. Gutschenritter, B. Steinberg (Chair), C. Karlson, T. Greenaway, S. Peper (??)

Also Attending: M. DiPietro, Finance Director.

I. Call to Order

The meeting was called to order at 7:11 PM in the School Committee Room at the Wayland Town Building in a joint meeting with the Board of Selectmen, the School Committee, and the Personnel Board.

II. Executive Session

At 7:13 pm, the Committee voted by a roll call vote to enter executive session to enter executive session as permitted by M.G.L. Chapter 30A, Section 21 (a)(3), for the purpose of discussing strategies with respect to collective bargaining because a discussion of these matters in open meeting may have a detrimental effect on the bargaining position of the Town. A roll call vote was taken.

Greenaway: Yes

Gutschenritter: Yes

Karlson: Yes

Peper: Yes

Steinberg: Yes

The Finance Committee agreed to return to regular session at the conclusion of executive session.

At 7:58 pm, the Committee left executive session.

III. Public Comment

None.

IV. Minutes

After a motion and a second, the Committee unanimously approved the minutes from June 18, 2012 as amended.

V. FY2012: Follow-up to discussion of year-end closing of accounts

The \$500,000 encumbrance discussed at the last meeting was released to free cash, and W. Steinberg explained that John Senchynsyn will present health insurance actuals for the past several years at the Committee's next meeting.

VI. Chairman's Update

Next meetings and topics

The next meeting is tentatively scheduled for either August 20 or August 27.

FY2014 Budget process

B. Steinberg explained that he would like to have the town budget presentation to be more in line with the School Committee's budget presentation. Cherry Karlson noted that she had asked Fred Turkington to consolidate the large department reports, to that end. The Committee discussed getting more information from town departments earlier with respect to operating and capital budgets.

Other items

B. Steinberg noted two emails several members of the Committee had received from L. Segal and M. Upton. He said he would distribute them to the Committee.

VII. FinCom Members' and Finance Director reports and concerns

None.

VIII. Adjourn

At 8:35 pm a motion was made and seconded to adjourn the meeting. The motion carried and the meeting adjourned.

Respectfully submitted,

Thomas Greenaway