



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes September 26, 2011

Attendance: B. Steinberg (joined at 7:15), P. Grasso, C. Karlson, T. Greenaway, S. Peper, R. Stark. Also Attending: Mike DiPietro, Finance Director, Don Bustin, Karl Klapper.

I. Call to Order

The meeting was called to order at 7:07 PM in the Small Committee Room at the Wayland town building.

II. Public Comment

None.

III. Review/vote minutes of September 19

The draft minutes were accepted as drafted. Vote: 5-0.

IV. FinCom response to ORC Phase I report

The Committee discussed the draft response to the ORC Phase I report, asking questions of the finance director surrounding the timing of the implementation of the several ORC recommendations.

At 7:17, the meeting moved to the Large Hearing Room for the next item on the agenda.

V. Joint meeting with Board of Assessors and Board of Selectmen: Overlay Account (Large Hearing Room)

The Chair of the Board of Selectmen, T. Fay, introduced the topic of the excess overlay. The Chair of the Board of Assessors, J. Brodie, explained the factors the Board considers in determining the overlay:

- Historical Data:
 - Abatements Granted
 - ATB Filings
 - Exemptions

After considering other factors, the assessors set the overlay. For FY2012, the Assessors voted to set the overlay at \$1,220,000. C. Karlson noted that this number was within \$10,000 of the estimate printed in the warrant for the 2011 Annual Town Meeting. B. Cummings (Assessors) and J. Nolan (Selectmen) remarked on the good work of the committees.

At 8:00, the meeting moved back to the Small Conference Room.

IV. FinCom response to ORC Phase I report (Continued)

The Committee continued to discuss the draft response to the ORC Phase I report, adding timing detail regarding the implementation of the several recommendations. Several other amendments to the draft were suggested and agreed. The Committee moved, with a second, to approve the revised response. The motion carried, 6-0.

VI. State of the Town: FinCom preparation

The Committee discussed the draft charts and tables prepared for presentation and discussion at the upcoming State of the Town meeting. The charts and tables include information on what effect a proposed DPW garage, a Library/Council on Aging Building, and field improvements would have on debt service and tax rates. No decisions were taken.

VII. Chairman's update

C. Karlson mentioned an email the members received from Donna Bouchard making several recommendations, including calling a special town meeting to amend the budget to use free cash. Discussion followed. No action was taken.

C. Karlson also reported on an email from S. Kinney (School Committee) on the school budgeting process. C. Karlson noted that she planned to respond to the email to say that the Committee would take his email under advisement as part of the school budget process.

C. Karlson reported that T. Fay (Selectmen) invited the Finance Committee to join the Selectmen's meeting next week to discuss the Finance Committee's plans for the use of free cash.

VIII. FinCom Members' and Finance Director reports and concerns

C. Karlson and P. Grasso reported on a meeting with members of the school committee. Discussion topics included givebacks, capital requests, moving technology into the operating budget, and utilities.

IX. FY13 budget - approve guideline letter, discuss budget scenarios and use of free cash, School dept FY11 year-end reporting

The members discussed the draft guideline letter and suggested several changes. Motion to approve the budget guideline as amended, with a second. Short discussion followed. The motion carried, 6-0.

C. Karlson noted the memorandum and financials circulated by the School Department. Members appreciated the detail and thoughtfulness of the memorandum.

X. Follow-up and Future Agenda Items

State of the Town, Joint Meeting with Board of Selectmen, and Special Town Meeting to be on next week's agenda.

XI. Adjourn

At 10:17 PM a motion was made and seconded to adjourn the meeting. The motion carried and the meeting adjourned.

Respectfully submitted,

Thomas Greenaway