



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee
Meeting Minutes
April 10, 2011

The meeting was called to order at 12:30pm in the Wayland Middle School gym when a quorum was present.

Attendance: B. Steinberg, C. Karlson, M. DiPietro, D. Gutschenritter, R. Stack, P. Grasso, T. Greenaway, S. Peper

Absent: None

Public Comment: None.

FY12 Operating Budget: C. Karlson suggested reopening the FY12 Operating Budget to address the funding of the Recreation Department due to changes to the revolving fund at the first session of Town Meeting. C. Karlson outlined the changes to keep the Rec program solvent for FY12:

- Add a Recreation line item to the budget - inserted on p. 34 as line 55A titled Recreation - Total Expenses for the amount of \$355,000
- Adjust the Total General Fund Budget on p 34 to \$67,257,456
- Increase the Grand Total Omnibus Budget on p 35 to \$71,261,997
- In the motion on p 27, change the words re: taxation to read "...of the total sum so appropriated, \$69,175,407 shall be raised by taxation."

Motion was made and seconded to support reopening discussion of the FY12 Operating Budget. Vote: 7-0. Motion was made and seconded to make the operating budget changes as shown above. Vote: 7-0.

Annual Town Meeting: At 12:50pm, FinCom recessed and then joined the ATM at 1:00pm. At the conclusion of the meeting, a motion was made and seconded to adjourn.

Respectfully submitted,
Cherry Karlson