



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes April 7, 2011

The meeting was called to order at 6:45pm in the Wayland Middle School gym when a quorum was present.

Attendance: B. Steinberg, C. Karlson, M. DiPietro, D. Gutschenritter, R. Stack, P. Grasso, T. Greenaway, S. Peper

Absent: None

Public Comment: None.

Capital Budget: C. Karlson explained that CPA funds may be available as a funding source for some of the proposed MS fields. This information became available this week and could impact the amount of borrowing needed. Motion and second to reconsider the vote on the FY12 Capital Budget. Vote: 7-0.

Discussion of retaining \$30,000 for field studies as previously voted and to include \$45,000 for studies, site evaluation, etc. at the Middle School field development site. C. Karlson has spoken with the chairs of the Rec Commission and the Board of Public Works and they are amenable to this change which reduces tax impact while continuing the project. Motion was made and seconded to change the capital budget item to read Field Analysis \$75,000 and to retain the funding source as exempt debt. Vote: 7-0. All other capital items and funding sources remain unchanged.

Current Year Transfers: Motion was made and seconded to reconsider the vote because of additional expenses. Vote: 7-0. Additional snow removal and snow supply expenses have been incurred since our previous vote. Snow removal current year transfers now total \$219,000. Motion was made and seconded to approve Article 5 Current Year Transfers in the amount of \$309,000. Vote: 7-0.

Annual Town Meeting: At 7:05, FinCom recessed and then joined the ATM at 7:30pm. At the

conclusion of the meeting, a motion was made and seconded to adjourn.

Respectfully submitted,

Cherry Karlson