



TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

Finance Committee
John Bladon
Cherry C. Karlson
Paul Grasso
Dave Gutschenritter
Robert L. Lentz
Sam H. Peper
Richard M. Stack

Finance Committee Meeting Minutes June 14, 2010

Attendance: C. Karlson, P. Grasso, S. Peper, R. Stack, D. Gutschenritter (arrived at 8:20)

Absent:

The Finance Committee Meeting was called to order at 7:05 PM in the Small Meeting Room.

1. Public Comment:

Tom Sciacca spoke of the potential increase in turnover of the Wayland housing market and the resulting increase in families with school-age children that may ensue. He advised that 1) FinCom should be ready for that scenario and the school budget increases; 2) that FinCom learn from the May Town Meeting and prioritize health, safety, and education above all else.

2. Past Meeting Minutes:

a) Minutes from April 12 Meeting were reviewed:

- Minutes as drafted were approved, 4-0
- Executive Session minutes from April 12 were moved to be approved by Sam Peper; Cherry Karlson seconded. Minutes were approved 4-0

b) Minutes from May 3 Meeting were reviewed:

- Minutes as drafted were approved, 4-0
- Executive Session minutes from May 3 were moved to be approved by Sam Peper; Paul Grasso seconded. Minutes were approved 4-0

c) Minutes from May 17 Meeting were reviewed:

- Minutes as drafted were approved, 4-0

d) Minutes from May 19 Meeting were reviewed:

- Minutes as drafted were approved, 4-0
- Executive Session minutes from May 19 were moved to be approved by Sam Peper; Cherry Karlson seconded. Minutes were approved 4-0

3. Collaboration Committee:

As Bob Lentz had been designated as the FinCom member of this committee, the Board of Selectmen changed the wording of its charter to allow for a "Finance Committee Appointee or Designate." Chris Riley will remain as the representative of this committee from the public. Cherry Karlson moved to reaffirm Chris Riley and Bob Lentz as members of the Collaboration Committee. Rich Stack seconded, and the motion was approved 4-0.

4. School Operational Review Committee:

Paul Grasso briefly described the background of this committee which will be put in place to support Article 6 which was passed at the May Town Meeting. Cherry Karlson moved to name Paul Grasso

as the Finance Committee member representative to this committee; Sam Peper seconded. The motion was approved 4-0. Paul Grasso moved to nominate Shawn Kinney and Rebecca Chasen as public appointments to represent the Finance Committee; Rich Stack seconded. The motion was approved 4-0.

5. Town Meeting Update:

There was a general discussion about the events and lessons learned from the May Town Meeting. It was agreed that FinCom needs to drive ownership of capital budget requests and proposed articles to the various Town departments and Finance Director. FinCom needs to get involved earlier in the process in order to provide a more robust analysis and recommendation of the investments and articles which would be made available to the public both on the updated Town website and as part of the TM Warrant.

It was agreed that FinCom would work over the summer to design this enhanced review process and to communicate with the various Town departments via the FinCom liaisons to designate advocates from the departments who would speak clearly and simply to their various budget and article requests.

6. Reassign Committee Liaison Assignments:

It was agreed that “Facilities” would be added to the list of Town departments, and final assignments would be assigned in September when the two new FinCom members are on board.

7. Summer Projects:

- Sam Peper will manage and update the CIP process and incorporate a quantitative and narrative template that will be used for the FY 12 budget
- Rich Stack will formalize the departmental budget process, including timelines, messaging, format/content, debt analysis, and other metrics
- Cherry Karlson will work with the Finance Director to standardize and improve the content and format of reports to be used for FinCom review and analysis
- Other members will choose topics such as Capital Budgets, Debt Service, the Wayland Tax Rate, OPEB/Pension, and LRP to study and summarize as a basis for public information and discussion. These summaries will be posted on the updated Town website.

8. Propose and Vote FY 11-12 FinCom Leadership:

Sam Peper moved to name Cherry Karlson Chair and Rich Stack co-Chair for Fiscal years 2011 and 2012; Paul Grasso seconded. The motion was approved 5-0.

Cherry Karlson moved to accept with regret the resignation of Bob Lentz from a long and distinguished FinCom tenure. Paul Grasso seconded; the motion was approved 5-0.

9. AOB:

None

10. Executive Session:

At 9:10 PM, a motion was made and seconded to enter executive session as permitted by M.G.L. Chapter 39, Section 23B, paragraph three, for the purpose of discussing strategies with respect to collective bargaining because a public discussion of these matters will have a detrimental effect on

the bargaining position of the Town. FinCom will return to open session for the purposes of adjourning. A role call vote was taken.

Peper: Yes
Gutschenritter: Yes
Grasso: Yes
Karlson: Yes
Stack: Yes

The FinCom returned to open session at 9:55 PM and adjourned for the evening.

Respectfully Submitted,
Paul Grasso