



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes November 9, 2010

The meeting was called to order at 6:50pm in the small conference room on the second floor of the Wayland Town Building.

Attendance: P. Grasso, T. Greenaway, C. Karlson, B. Steinberg, R. Stack, D. Gutschenritter, S. Peper

Absent: S. Peper, M. DiPietro

Public Comment: There was no public comment.

Approval of Minutes: Minutes from the October 18, 2010 meeting were reviewed. Motion was made by B. Steinberg and seconded to approve the regular session. Vote: 4-0. Motion was made by P. Grasso and seconded to approve the minutes of the October 18, 2010 executive session with one correction. Vote: 4-0.

STM Article 4: The committee discussed the new information that the SC and BoS have voted to pass over the article at STM.

R. Stack and D. Gutschenritter joined the meeting at 6:55pm.

R. Stack lead a discussion of a revised draft explaining why the article is no longer needed. B. Steinberg made a motion that the Finance Committee take no action on STM Article 4. There was a second; vote: 6-0.

Capital/Debt Slides: C. Karlson is still developing the slides. The committee decided to add this item to the agenda for November 16th. R. Stack and T. Greenaway will assist with creating the presentation.

Executive Session: At 7:15 pm a motion was made by C. Karlson and seconded to enter executive session as permitted by M.G.L. Chapter 30A, Section 21 (a)(3), for the purpose of discussing strategies with respect to collective bargaining because a discussion of these matters in open meeting may have a detrimental effect on the bargaining position of the Town. The Finance Committee will return to regular session only for the purpose of adjourning. A roll call vote was taken.

Grasso:	Yes
Greenaway:	Yes
Gutschenritter:	Yes
Karlson:	Yes
Stack:	Yes
Steinberg:	Yes

At 7:50 pm the Finance Committee returned to regular session.

Adjourn: At 7:50 pm a motion was made and seconded to adjourn the meeting. The motion carried and the meeting was adjourned.

Respectfully submitted,

Cherry Karlson

DRAFT