



# Town of Wayland Massachusetts

## **Finance Committee**

Paul Grasso  
Thomas Greenaway  
David J. Gutschenritter  
Cherry C. Karlson (Chair)  
Sam H. Peper  
Richard M. Stack  
Bill Steinberg

## **Finance Committee Meeting Minutes September 27, 2010**

The meeting was called to order at 8:30 PM after the completion of the Warrant Hearing, in the large meeting room on the first floor of the Wayland Town Building.

**Attendance:** P. Grasso, T. Greenaway, C. Karlson, B. Steinberg, R. Stack, D. Gutschenritter, S. Peper

**Also present:** M. DiPietro

**Public Comment:** There was no public comment.

**Handouts:** There were two handouts related to the Warrant Hearing: 1) an overlay map showing the area in question for the Municipal Overlay District article, as presented by Sarkis Sarkisian; 2) an email from Betty Salzberg recommending that the \$35K grant available from the Massachusetts Housing Authority be used toward the Dudley Area Land Use study article.

**Approval of Minutes:** Minutes from the September 20 meeting were not finished.

## **FY 12 Budget Guidelines:**

The committee discussed the draft of the FY12 Budget Guidelines memo prepared by the Finance Director and intended for distribution to the Town departments. R. Stack recommended that an addendum be added specifying that any CIP requests need to be a part of the five-year plan. A related question was asked regarding whether there should be a materiality threshold for items which deviate from the five-year plan. R. Stack volunteered to work with the Finance Director to consolidate individual CIP forms into a comprehensive Excel file. A motion was made and was seconded to approve the memo with additions and corrections. Motion was carried 7-0. Upon editing the memo was to be posted on the Town website.

## **Special Town Meeting Articles:**

STM articles were briefly discussed. Article comments were to be due no later than October 19 in time for Warrant printing deadlines. FinCom meetings specific to reviewing and discussing article commentary were scheduled for October 12 and 18.

## **AOB:**

- Ann Gilbert was named as a candidate for the Finance Committee liaison to the Senior Tax Relief Committee. An interview with FinCom was to be scheduled for later in October.
- The format and content of Current Budget & LRP Capital and Debt presentation to be made either December 6 or 13 was discussed. Roles and responsibilities relating to this would be made more specific after the Special Town Meeting in November.

**Adjourn:** At 8:50 pm a motion was made and seconded to adjourn the meeting. The motion carried and the meeting was adjourned.

Respectfully submitted,

Paul Grasso