



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes September 13, 2010

The meeting was called to order at 7:02 PM in the small conference room on the second floor of the Wayland Town Building.

Attendance: P. Grasso, T. Greenaway, D. Gutschenritter, C. Karlson, S. Peper, R. Stack, B. Steinberg

Also present: M. DiPietro

Absent: None

Public Comment: There was no public comment.

Approval of Minutes: Motion was made and seconded to approve the minutes as amended of the regular portion of the meeting held on August 30, 2010. Motion carried by a vote of 6-0-1.

General Business: Reviewed work done by the Collaboration Committee (Chris Riley and Bob Lentz members). An example of ideas reviewed is the possibility of sharing hours at the Transfer Station between Wayland and Sudbury.

Next the Committee reviewed the scope and purpose of the State of the

Town meeting scheduled for 9/29/2010. The Committee discussed what role it should play at the meeting, no resolution was reached.

Next the Committee was updated on the progress of the Town Meeting Procedures Review sub-committee. Discussion centered on the appropriate role that a Finance Committee member should play in an entity (board or committee) that may submit warrant articles that include the appropriation(s) of funding various activities or projects. It is the sense of the Committee that Committee members should not participate in those discussions given the potential conflict with their role on the Finance Committee, if the charge of the Town Meeting Procedures Sub-committee includes the submission of articles at Town Meeting that may have a financial impact upon the Town.

Bill Huss and Ann Harris joined the meeting to update the Committee on the progress of the Wayland Energy Advisory Group. The Group is promoting energy efficiency in the Town, with the objective of achieving green community status. One of the benefits of this initiative is that the Town will then qualify for State funding for certain Town energy efficiency projects.

One of the requirements needed to qualify as a green community is the adoption of a "stretch building code". Given the nature of this code, it will require going before Town Meeting to change existing code. The Finance Committee reviewed the process for submitting articles for the warrant and the timing of the submission and encouraged the Group to attend the Warrant Article Hearing scheduled for September 27th.

Next there was a discussion of mid-year capital requests. A motion was made and seconded that no mid-year capital requests as solicited by the Town Administrator be approved for funding at this time and that all requests for capital funding be submitted as required by the CIP process. The motion passed by vote of 7-0.

Ken Isaacson, Richard Turner, and Susan Kaufman joined the meeting to give the Committee an update on WayCam. The specific topic addressed was the proposal to build out the old weight room in the High School Field house as part of the High School Building Project. WayCam is working with the School Committee to explore the feasibility of including the build out as part of the overall project or if additional money would have to be appropriated. It was reported to the Committee that the School Committee voted to sponsor two Warrant articles, one to build out the shell and one to

enable the Board of Selectmen to lease the property. Discussion ensued and no action was required by the Committee.

Next the Committee reviewed the capital and debt position of the Town. The discussion centered on the best metrics to use to best communicate the Town's debt position, both currently as well its future position given certain assumptions on anticipated capital projects.

The discussion then moved to the merits of stabilizations funds generally and a "SPED" stabilization fund specifically. The process to establish a stabilization fund was reviewed. Then the Committee discussed other alternatives to improve the long term financial stability of the Town given its current financial situation. No action was taken by the Committee at this time.

Sam Peper left the meeting at 9:12 pm.

Next the Committee discussed the idea of publishing a series of informational articles explaining certain financial issues and challenges facing the Town. The objective of the articles would be to provide additional information to the residents to facilitate substantive discussions on these issues and challenges. No action was taken at this time.

Executive Session: At 9:22 pm a motion was made by Cherry Karlson and seconded to enter executive session as permitted by M.G.L. Chapter 30A, Section 21 (a)(3), for the purpose of discussing strategies with respect to collective bargaining because a discussion of these matters in open meeting may have a detrimental effect on the bargaining position of the Town. The Finance Committee will return to regular session only for the purpose of adjourning. A roll call vote was taken.

Grasso:	Yes
Greenaway:	Yes
Gutschenritter:	Yes
Karlson:	Yes
Stack:	Yes
Steinberg:	Yes

At 9:44 pm the Finance Committee returned to regular session.

Adjourn: At 9:44 pm a motion was made and seconded to adjourn the meeting. The motion carried and the meeting was adjourned.

Respectfully submitted,

David J. Gutschenritter