



Town of Wayland Massachusetts

Finance Committee

Paul Grasso
Thomas Greenaway
David J. Gutschenritter
Cherry C. Karlson (Chair)
Sam H. Peper
Richard M. Stack
Bill Steinberg

Finance Committee Meeting Minutes August 30, 2010

The meeting was called to order at 7:06 PM in the small conference room on the second floor of the Wayland Town Building.

Attendance: T. Greenaway, D. Gutschenritter, C. Karlson, S. Peper, R. Stack, B. Steinberg

Also present: M. DiPietro, John Senchyshyn

Absent: P. Grasso

Public Comment: There was no public comment.

Approval of Minutes: Motion was made and seconded to approve the minutes of the regular portion of the meeting held on August 24, 2010. Motion carried by a vote of 5-0. Motion was made and seconded to approve the minutes as amended of the executive session of the meeting held on August 24, 2010. Motion carried by vote of 5-0.

General Business: Discussed Committee Liaison assignments for the coming year. The purpose of the liaison role is to provide the Town Committee or Board a contact person on the Finance Committee to serve as a resource for Budget/Capital/Article type questions and issues. After

discussion the following assignments were agreed to:

Finance Committee -- FY11 Liaison Assignments

Dept/Committee/Board	Fincom Member
Board of Assessors	Stack, Grasso
Board of Health	Greenaway
Conservation	Peper
Council on Aging	Karlson, Steinberg
DPW	Gutschenritter, Steinberg
Facilities	Stack, Peper
Library	Greenaway
Planning Board	Steinberg
Recreation	Gutschenritter, Stack
Public Safety	Karlson
Schools	Grasso, Karlson

Sam Peper joined the meeting at 7:14 pm.

Next there was a discussion of mid-year capital requests. A number of requests were reviewed and the relative merits of the requests were discussed. The Committee also discussed various strategies to prioritize the requests. No action was taken at this time.

John Senchyshyn joined the meeting at 7:44 pm.

Next Tom Greenaway presented the Committee some material on the Town's current debt position. Discussion followed that covered how best to present the data in the most informative way, what metrics would provide the most useful comparisons, and what forums would be most effective to present the information to the residents of the Town. No action was taken at this time.

Executive Session: At 8:15 pm a motion was made by Cherry Karlson and seconded to enter executive session as permitted by M.G.L. Chapter 30A, Section 21 (a)(3), for the purpose of discussing strategies with respect to collective bargaining because a discussion of these matters in open meeting

may have a detrimental effect on the bargaining position of the Town. The Finance Committee will return to regular session only for the purpose of adjourning. A roll call vote was taken.

Greenaway:	Yes
Gutschenritter:	Yes
Karlson:	Yes
Peper:	Yes
Stack:	Yes
Steinberg:	Yes

At 10:50 pm the Finance Committee returned to regular session.

Adjourn: At 10:50 pm a motion was made and seconded to adjourn the meeting. The motion carried and the meeting was adjourned.

Respectfully submitted,

David J. Gutschenritter