

Town of Wayland
Finance Committee
Meeting – January 12, 2009

Minutes

In attendance: Cherry Karlson (acting Chair)
John Bladon
Bob Lentz
Sue Pope
Richard Stack (arrived at 7:56)
Dave Gutschenritter (arrived at 7:50)

Michael DiPietro (Finance Director)

Absent: Sam Peper

1. Meeting called to order at 7:03 pm
2. Public Comment: Molly Upton informed the committee that Weston Assessors pay about \$20,000 to have 500 homes fully surveyed.
3. Commenced Public hearings:
 - a. Assessors: Molly Read (Department Head) and Bruce Cummings, Chair of the Board of Assessors presented the Assessors budget.
 - i. No changes to personnel. Have one opening, Administrative assessor, which they would like to fill.
 - ii. Will provide the details of line items: Contract Services and Professional Services.
 - iii. Discussed the need for a Full List and Measure. The Assessors at their next meeting will be considering whether to recommend and will get back to the FINCOM. If they vote to recommend that they would like to include in the capital budget. Potential cost of \$200,000.
 - b. Library: Anne Knight, Librarian, and Library Trustees, Anne Heller (Chair), Ronnie Swaine, Lynn Lipcon, Aida Gennis and Malcom Astley all participated and presented the budget.
 - i. No significant changes from 2009.
 - ii. Supplies: to maintain certification, 16% of operating budget must be budgeted for supplies. Because of the change in Town budgeting this year with all facility related costs centralized in a town-wide facility budget, the supplies budget is set to 16% assuming the building related costs are still included in the library

budget. (The facilities operating and capital budget will be presented by John Moynihan, Town Facilities Manager).

- c. WasteWater Management: Fred Knight, Commissioner, presented budget.
 - i. New treatment facility, approved at last years Town Meeting, is estimated at \$5.2 million. They expect to start spending, needing approximately \$1 million by April for engineering, permanent and temporary power and a generator. They would like to have the facility ready by Fall 2010.
 - ii. Cost of new treatment facility will be paid by users through a betterment assessment.
 - iii. 2010 budget includes the interest to start borrowing for the construction of the new \$5.2 million facility.
 - iv. Fred gave the committee a very preliminary heads up to the potential that the cost of the facility could exceed the \$5.2 authorization by as much as \$300,000. The additional funds, if necessary, will be brought up at a future town meeting with the additional funds provided by borrowing or the potential to use some of the monies paid by the Meadows.

- d. Septage: Septage Committee represented by Tom Ardella, Warner Gossels and John Dyer. Mark Abraham, the outside accountant for the septage committee presented the 2010 budget and a review of the 2008 and 2009 financial results.
 - i. After years of losing money, the facility turned profitable for the year ended June 30, 2008 and expects to achieve profit in the current year.
 - ii. 2010 budget assumes that revenue will exceed operating expenses.
 - iii. \$70,000 budgeted for capital in 2010.

4. **Motion:** Approved Minutes of 1/7/09. Vote: 5-0-1.

5. Other Matters:

- a. School budgets are expected by end of week, Cherry requested that questions be submitted to Cherry or Rich by Friday.
- b. Discussed the schedule of budget hearings.

6. Meeting adjourned: 8:55 pm.

Submitted by:

Bob Lentz