

Town of Wayland
Finance Committee
Meeting – October 14, 2008

MINUTES

Attendees: Cherry Karlson
Sam Peper
Chris Riley
Richard Stack
Bob Lentz (arrived at 6:50 PM)
Michael DiPietro (Finance Director)

1. Meeting called to order at 6:37 PM
2. Budget Guideline Hearing
 - a. Sam Peper presented (with slides) an overview of budget guidelines for FY2010.
 - b. After the formal presentation, Peper and other members of the Finance Committee fielded questions and comments.
 - c. The hearing closed at 7:15 PM.
3. Regular Finance Committee meeting commenced after the conclusion of the Budget Guideline Hearing.
 - a. Public comment – Annette Lewis, a member of the Board of Road Commissioners, asked if they should consider submitting the garage project in light of financial uncertainties. Peper's answer was yes. It needs to be on the capital list for planning purposes if not for implementation.
 - b. Minutes – the 10/06/08 minutes were approved. Vote: 4-0-1.
 - c. The following Special Town Meeting articles were discussed and voted:
 - i. #1 - Pay as you throw 5-0
 - ii. # 6 – Roadway Easements 5-0
 - iii. # 7 – Amend mixed use overlay 5-0
 - iv. # 8 – Earth movement 5-0
 - v. # 9 - Authority for trench excavation 5-0
 - vi. # 11 – Current year transfers 5-0
 - vii. # 12 – Water meter reading prog. Defer recomm. 5-0
 - viii. # 13 – Public shade trees 5-0
 - ix. # 16 – Non-criminal bylaw 5-0
 - x. # 18 – Comm. To review Master Plan 0-5 (vote to be reconsidered)
 - xi. # 19 – 41 River Rd acquisition Defer recomm. 5-0

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- d. Other business – The Finance Committee discussed the current precarious state and federal economic situation. Given the uncertainty of state finances and capital markets for FY2009 and FY2010, a motion was made, seconded and unanimously approved that strongly recommends a flexible hiring freeze, a curtailment of discretionary spending, and the deferment of capital purchases (if possible.) Vote: 5 – 0. Michael DiPietro will broadcast this motion to departments, boards and commissions as soon as possible. It was agreed that we would update departments, boards and commissions at our budget hearing in February, 2009.
- e. The meeting adjourned at 8:20 pm.

Submitted by:

Chris Riley