



# Town of Wayland Massachusetts

## Finance Committee

- Tom Abdella
- Carol Martin
- Nancy Funkhouser
- Bill Steinberg
- Gil Wolin
- Tom Greenaway (Chair)
- David Watkins

## **AGENDA**

Wednesday, October 15, 2014, 7:00 P.M.  
Wayland Town Building

*Note: Items may not be discussed in the order listed or at the specific time estimated. The meeting likely will be broadcast and videotaped for later broadcast by WayCAM and may be recorded by others.*

- 7:00 Call to Order
- 7:05 Public Comment
- 7:10 Members' Response to Public Comment
- 7:15 Long-Range Planning Public Forum (see attached workpaper)
- 8:00 Presentation by Patricia Bowen, Vice-President, Eastern Bank, on 2014 Bond Premium and Related Topics
- 8:15 Report from Finance Director
  - a) Report on Capital Improvement Plan submissions
  - b) FY16 Operating budgets
  - c) Free cash certification update
- 8:30 FY 2016-20 Capital Improvement Plan Requests
  - DPW
  - IT
  - Conservation
  - Recreation
  - Schools
- 9:30 Reports from Liaisons – Guidelines & Operating Budgets
- 9:40 Long-Range Planning Project Working Session
  - Evaluation of Prior Goals
  - Peer Towns
  - Financial Policies
  - Challenge Financial Functions on Town Balance Sheet

10:15 Minutes

10:20 FinCom members' reports, concerns, and topics for future meetings

10:25 Chair's Update:

- a) Items the chair did not reasonably anticipate would be discussed at the meeting
- b) Draft Fall 2014 meeting schedule
  - a. October 27
  - b. November 12 – Long-Range Planning Draft Presentations
  - c. December 1
  - d. December 8 (if needed)

10:30 Adjourn

Wayland Finance Committee  
 Long-Range Planning Status Report  
 October 15, 2014

<u>Committee Owner</u>	<u>Project</u>	<u>Working Group</u>	<u>Status</u>	<u>Reporting Timeline</u>
FinCom	Evaluation of Prior FinCom Goals	Finance Committee (assists from Planning Board, Anette Lewis, and Clifford Lewis)	Active	December
FinCom	Peer Towns	Finance Committee (assist from Kent George)	Active	December
Planning	Evaluating Town-Owned Property	Planning Board, Finance Committee, Library Trustees	Active	December
EDC	Development Mix, Increasing Tax Revenues, Open Space, Zoning Bylaw, etc.	Economic Development Committee and Planning Board		
School	Schools	School Committee, Kent George	Active	
BOS/School	Health Care/Benefits for Employees	Board of Selectmen, School Committee, with input from OPEB Committee	Collective bargaining	
COA	Community Center	Community Center/Council on Aging Advisory Committee	Active	2015 ATM
BOS	Efficiencies in Town Government (automation & changes within the current structure)	Board of Selectmen (with input from Mike Lowery & Molly Upton), FinCom		
FinCom	Financial Policies (Including sustainability)	Finance Committee	Active	December
Library	Library (space & delivery, library construction grant)	Library Trustees, School Committee, Ann Heller, COA, Recreation	Active	2015 ATM
FinCom	Challenge Financial Functions on Town Balance Sheet	Finance Committee (with input from OPEB Committee & Audit Committee)		
ConCom	Open Space - Renovation & management of properties	Conservation Commission	Active	