



# Town of Wayland Massachusetts

## Finance Committee

- Tom Abdella
- Carol Martin
- Nancy Funkhouser
- Bill Steinberg
- Gil Wolin
- Tom Greenaway (Chair)
- David Watkins

## AGENDA

Monday, September 22, 2014, 7:00 P.M.  
Wayland Town Building

*Note: Items may not be discussed in the order listed or at the specific time estimated. The meeting likely will be broadcast and videotaped for later broadcast by WayCAM and may be recorded by others.*

- 7:00 Call to order
- 7:05 Public Comment
- 7:10 Members' response to public comment
- 7:15 Report from Liaison to OPEB Committee, D. Gutschenritter
- 7:30 Report from Finance Director
  - a) Report on CIP submissions (deadline September 15)
  - b) Discussion of Budget Analyst workstreams
  - c) Update on cemetery capital project
  - d) Updated debt service projections
- 7:45 Discussion of Free Cash Balance
  - Potential uses of 2014 \$800K+/- bond premium added to free cash on June 30, 2014
  - Plans for reducing free cash balance
- 8:00 FY2016-20 Capital Improvement Plan – General Discussion
- 8:15 Reports from Liaisons, Discussion of Liaison roles
- 8:45 FY2016 Operating Budget Guidelines – General Discussion
- 9:00 Creating Efficiencies in Committee Processes
- 9:15 Long-Range Planning Project – Preliminary Discussion & Assignments
  - Evaluation of Prior Goals
  - Peer Towns
  - Financial Policies
  - Sustainability
  - Challenge Financial Functions on Town Balance Sheet

9:50 FinCom members' reports, concerns, and topics for future meetings

10:00 Chair's update:

- a) Items the chair did not reasonably anticipate would be discussed at the meeting
- b) Draft Fall 2014 meeting schedule:
  - a. October 15
  - b. November 12

10:15 Executive Session:

- Discuss potential declassification of executive session minutes pursuant to M.G.L. Ch. 30(a) § 22:

<i>Vote to Release Previously Considered Minutes</i>	
<b>2010</b> January 25, 2010 February 1, 2010 February 8, 2010 March 8, 2010 May 3, 2010 May 19, 2010 June 14, 2010 August 11, 2010 August 24, 2010 August 30, 2010 September 13, 2010 October 12, 2010 October 18, 2010 November 1, 2010 November 9, 2010 November 29, 2010 December 13, 2010	<b>2011</b> February 7, 2011

10:30 Adjourn