

TOWN OF WAYLAND

NAME OF BOARD: **Wayland Economic Development Committee (EDC)**

PREPARED BY: Jim Grumbach, Member of EDC

DATE OF MEETING: Wednesday, May 28, 2014

TIME OF MEETING: 8:30 a.m.

PLACE OF MEETING: Wayland Town Building

SUBJECT: Meeting Minutes

MINUTES

Meeting called to order @ 8:40 am in Town Building.

Members present: Stanizzi, Potter and Grumbach
Sarkis Sarkisian present for majority of meeting.

- 1) Public Comment – none
- 2) Approve Meeting Minutes – May 15 not on hand; to be approved next meeting
- 3) There was a discussion about the handout on the River's Edge Budget Update. Since inception, EDC has spent \$162,407. Although \$360K was approved, the unspent funds (\$197,503) are only partially currently available (\$71,462 in CPA funds) since the remainder was swept back as unused after fiscal year 2013 based on corrected town funds protocol. Discussions are ongoing with BOS and Fin Comm as to how best to reestablish partial funds as may be needed, whether in FY14 or FY15.] The largest remaining expected expenditure is attorneys' fees for the RFP process, the closing, etc. Additionally, there will need to be expenditures for engineering and other services.
- 4) The Board of Selectmen approved the proposed charge for the Super Committee, and it will post the listing for interested participants in the *Town Crier*. The BOS will next tackle the issue of an RFP for law firms, for review at the next BOS meeting.
- 5) We discussed a proposal from Tata & Howard for further engineering services. The scope and cost appeared to exceed what we had indicated we were seeking. We discussed correcting the scope of the proposal, and Chairman Stanizzi was authorized to contact Amanda, from T&H, to discuss revising the proposal. Among the items to be examined by T&H are the water supply to the site, either from the Town of Sudbury (access via Route 20) or from the Town of Wayland. Chairman Stanizzi was authorized by the Board to discuss the matter with John Moynihan, once the T&H proposal is revised to EDC's satisfaction.
- 6) We discussed contacting MassWorks (Sue Connelly), regarding potential infrastructure grant funding. MassWorks has expressed an interest if infrastructure is tied to housing, which River's Edge may fit the bill. Once we have additional data analysis from T&H, as per the proposal noted above for water supply, we may then consider applying in August for MassWorks funding.

- 7) We discussed future activities of EDC, above and beyond River's Edge. We talked about trying to get involved to help business owners and property owners where we can be of assistance, thereby spurring economic activity and benefiting the Town. These and other efforts to be discussed in future meetings with all members present.
- 8) The next meeting will take place at 8:30 am on Thursday June 19. [note: subsequently rescheduled to Thurs June 12]
- 9) The meeting adjourned at 9:53 am.