

Town of Wayland
Economic Development Committee
October 8, 2013

Meeting was called to order by Chairman Stanizzi at 7:06 pm.

Present were members Stanizzi, Milburn, Grumbach and Willard

No guests and no public comment. Meeting was recorded by WayCam.

Minutes of September 17 meeting were approved as amended, 4-0

Wireless Communication District: Recommendation to John Moynihan to engage IDK per last meeting in order to get contract released; B. Stanizzi is following up. In process.

Density Alternatives: At last meeting it was discussed to hire an independent consultant to review the financial projections for site alternatives and be able to report to BOS, to provide a level of comfort in the numbers and provide ranges from a professional third party, not just EDC. B. Stanizzi reported that she reached out to Fin Comm member (and real estate professional) Bill Steinberg for any recommendations; his professional focus is primarily commercial, so he only recommended CBRE as the primary multi-family broker in Boston, but no further insights. Chair will follow up with S. Potter (absent from meeting), outreach ongoing.

JCHE is still in process of reviewing the site, no feedback yet.

Review of design guidelines and zoning changes for the Rivers Edge project: B. Stanizzi to forward to Mark Lanza for review

Wetlands/Con Comm review: Late Oct / early Nov is deadline for ConComm wetlands review. No update available at meeting, S. Potter absent

Potential equity sources for Rivers Edge: Preliminary discussions with interested parties ongoing. Cannot tie them down for sure until RFP is ready and they have specifics to truly address; regardless, the couple of interested sources have indicated they would rather not be listed on any RFP, as they prefer to partner with known entities.

Fall Town Meeting: It was discussed whether or not to provide any informational materials on River's Edge at Fall TM; generally agreed that since our issue was not on the warrant, and wireless and wetlands work not complete yet, e.g., to hold until Spring.

NEXT MEETING: Nov 5 at 7:00 pm.

Motion to adjourn passed 4-0. The meeting was adjourned at 7:38 pm.

Submitted by: Nick Willard