

Monday November 21, 2016

Lacking a quorum, the BOA did not call a meeting to order on Monday November 21, 2016.

Following the BOS meeting where J. Brodie, BOA Vice-Chair, presented the tax classification presentation, members of the BOA signed the appropriate tax classification documents.

TAX RATE RECAPITULATION
 Fiscal Year 2017

I. TAX RATE SUMMARY

la. Total amount to be raised (from page 2, IIe)	<u>\$ 89,215,047.64</u>
lb. Total estimated receipts and other revenue sources (from page 2, IIIe)	<u>26,502,548.00</u>
lc. Tax Levy (la minus lb)	<u>\$ 62,712,499.64</u>
ld. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) lc above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	84.9891	59,551,225.25	3,262,666,862.00	18.14	59,551,237.53
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	3.6998	2,282,609.58	125,633,158.00	18.14	2,282,613.12
Net of Exempt					
Industrial	0.1237	77,575.36	4,275,000.00	18.14	77,548.50
SUBTOTAL	88.7226		3,412,575,000.00		81,911,399.15
Personal	1.2774	801,069.47	44,162,100.00	18.14	801,100.49
TOTAL	100.0000		3,457,138,800.00		62,712,499.64

MUST EQUAL 1C

No signatures to display. Signatures

Do Not Write Below This Line -- For Department of Revenue Use Only

Reviewed By: Amy Handfield
 Date:
 Approved:
 Director of Accounts:

NOTE : The information is preliminary and is subject to change.

TAX RATE RECAPITULATION
Fiscal Year 2017

II. Amounts to be raised		
IIa. Appropriations (col.(b) through col.(g) from page 4)		<u>88,398,058.00</u>
IIb. Other amounts to be raised		
1. Amounts certified for tax title purposes	0.00	
2. Debt and interest charges not included on page 4	0.00	
3. Final court judgements	0.00	
4. Total overlay deficits of prior years	0.00	
5. Total cherry sheet offsets (see cherry sheet 1-ER)	17,268.00	
6. Revenue deficits	0.00	
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00	
8. CPA other unappropriated/unreserved	0.00	
9. Snow and ice deficit Ch. 44, Sec. 31D	0.00	
10. Other (specify on separate letter)	0.00	
TOTAL IIb (Total lines 1 through 10)		<u>17,268.00</u>
IIc. State and county cherry sheet charges (C.S. 1-EC)		181,522.00
IId. Allowance for abatements and exemptions (overlay)		620,199.64
IIe. Total amount to be raised (Total IIa through IId)		<u>89,215,047.64</u>
III. Estimated receipts and other revenue sources		
IIIa. Estimated receipts - State		
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	6,029,094.00	
2. Massachusetts school building authority payments	0.00	
TOTAL IIIa		<u>6,029,094.00</u>
IIIb. Estimated receipts - Local		
1. Local receipts not allocated (page 3, col (b) Line 24)	4,400,000.00	
2. Offset Receipts (Schedule A-1)	0.00	
3. Enterprise Funds (Schedule A-2)	5,954,645.00	
4. Community Preservation Funds (See Schedule A-4)	5,493,776.00	
TOTAL IIIb		<u>14,948,421.00</u>
IIIc. Revenue sources appropriated for particular purposes		
1. Free cash (page 4, col (c))	2,663,904.00	
2. Other available funds (page 4, col (d))	3,881,129.00	
TOTAL IIIc		<u>6,525,033.00</u>
IIId. Other revenue sources appropriated specifically to reduce the tax rate		
1a. Free cash, appropriated on or before June 30, 2016	0.00	
1b. Free cash, appropriated on or after July 1, 2016	0.00	
2. Municipal light source	0.00	
3. Other source :	0.00	
TOTAL IIId		<u>0.00</u>
IIIe. Total estimated receipts and other revenue sources (Total IIIa through IIId)		<u>26,502,548.00</u>
IV. Summary of total amount to be raised and total receipts from all sources		
a. Total amount to be raised (from IIe)		<u>89,215,047.64</u>
b. Total estimated receipts and other revenue sources (from IIIe)	26,502,548.00	
c. Total real and personal property tax levy (from Ic)	62,712,499.64	
d. Total receipts from all sources (total IVb plus IVc)		<u>89,215,047.64</u>

NOTE : The information is preliminary and is subject to change.

TAX RATE RECAPITULATION
 Fiscal Year 2017

LOCAL RECEIPTS NOT ALLOCATED *

Receipt Type Description		(a) Actual Receipts Fiscal 2016	(b) Estimated Receipts Fiscal 2017
⇒ 1.	MOTOR VEHICLE EXCISE		
2.	OTHER EXCISE	2,518,160.00	2,194,586.00
⇒ a.	Meals		
⇒ b.	Room	220,634.00	215,000.00
⇒ c.	Other	0.00	0.00
⇒ 3.	PENALTIES AND INTEREST ON TAXES AND EXCISES	0.00	0.00
⇒ 4.	PAYMENTS IN LIEU OF TAXES	254,304.00	250,000.00
5.	CHARGES FOR SERVICES - WATER	63,049.00	50,000.00
6.	CHARGES FOR SERVICES - SEWER	0.00	0.00
7.	CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8.	CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9.	OTHER CHARGES FOR SERVICES	0.00	0.00
10.	FEES	0.00	0.00
11.	RENTALS	590,186.00	590,000.00
12.	DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13.	DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14.	DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15.	DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16.	OTHER DEPARTMENTAL REVENUE	0.00	0.00
17.	LICENSES AND PERMITS	0.00	0.00
18.	SPECIAL ASSESSMENTS	945,107.00	940,000.00
⇒ 19.	FINES AND FORFEITS	7,780.00	5,000.00
⇒ 20.	INVESTMENT INCOME	62,452.00	62,000.00
⇒ 21.	MEDICAID REIMBURSEMENT	88,782.00	88,000.00
⇒ 22.	MISCELLANEOUS RECURRING (PLEASE SPECIFY)	0.00	0.00
23.	MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	5,404.00	5,404.00
24.	Totals	4,758,858.00	4,400,000.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2017 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Signatures

No signatures to display.

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

⇒ Written documentation should be submitted to support increases/ decreases of FY 2017 estimated receipts to FY 2016 estimated receipts to be used in calculating the Municipal Revenue Growth Factor (MRGF).

NOTE: The information is preliminary and is subject to change.

TAX RATE RECAPITULATION
 Fiscal Year 2017

City/Town Council or Town Meeting Dates	FY*	APPROPRIATIONS							AUTHORIZATIONS	
		(a) Total Appropriations Of Each Meeting	(b) From Rates and Appropriate	(c) From Free Cash (See B-1)	(d) From Other Available Funds (See B-2)	(e) From Offset Receipts (See A-1)	(f) From Enterprise Funds (See A-2)	(g) From Community Preservation Funds (See A-4)	MEMO ONLY	
									(h) Revolving Funds (See A-3)	(i) Borrowing Authorization (Other)
04/07/2016	2016	17,517.00	0.00	0.00	0.00	0.00	17,517.00	0.00	0.00	0.00
04/07/2016	2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	50,000.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	28,543.00	0.00	0.00	24,999.00	0.00	3,557.00	0.00	0.00	0.00
04/07/2016	2017	215,285.00	0.00	215,285.00	0.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283,000.00	0.00
04/07/2016	2017	74,851,474.00	71,137,604.00	1,800,000.00	2,013,870.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	4,583,471.00	0.00	0.00	0.00	0.00	4,583,471.00	0.00	0.00	0.00
04/07/2016	2017	2,253,000.00	185,000.00	410,000.00	1,208,000.00	0.00	450,000.00	0.00	0.00	4,821,000.00
04/07/2016	2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900,000.00
04/07/2016	2017	482,618.00	0.00	0.00	482,618.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	80,000.00	0.00	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	14,440.00	0.00	0.00	14,440.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	7,315.00	0.00	0.00	7,315.00	0.00	0.00	0.00	0.00	0.00
04/07/2016	2017	402,618.00	0.00	402,618.00	0.00	0.00	0.00	0.00	0.00	0.00
04/10/2016	2017	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
04/10/2016	2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
04/10/2016	2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335,000.00
04/10/2016	2017	55,000.00	0.00	55,000.00	0.00	0.00	0.00	0.00	0.00	0.00
04/11/2016	2017	297,082.00	0.00	0.00	0.00	0.00	0.00	297,082.00	0.00	0.00
04/11/2016	2017	95,594.00	0.00	0.00	0.00	0.00	0.00	95,594.00	0.00	0.00
04/11/2016	2017	72,000.00	0.00	0.00	0.00	0.00	0.00	72,000.00	0.00	0.00
04/11/2016	2017	29,000.00	0.00	0.00	0.00	0.00	0.00	29,000.00	0.00	0.00
04/11/2016	2017	5,000,000.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	0.00	7,000,000.00

NOTE : The information is preliminary and is subject to change.

TAX RATE RECAPITULATION
 Fiscal Year 2017

City/Town Council or Town Meeting Dates	FY*	(a) Total Appropriations Of Each Meeting	(b) From Raise and Appropriate	(c) From Free Cash (See B-1)	(d) From Other Available Funds (See B-2)	(e) From Offset Receipts (See A-1)	(f) From Enterprise Funds (See A-2)	(g) From Community Preservation Funds (See A-4)	(h) Revolving Funds (See A-3)	(i) Borrowing Authorization (Other)
11/15/2016	2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
11/15/2016	2017	60,000.00	0.00	0.00	60,000.00	0.00	0.00	0.00	0.00	0.00
Total:		60,000.00	0.00	0.00	60,000.00	0.00	0.00	0.00	0.00	500,000.00

* Enter the fiscal year to which the appropriation relates, i.e., fiscal year 2016 or fiscal 2017.
 ** Appropriations included in column (b) must not be reduced by local receipts or any other funding source. Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.
 *** Include only revolving funds pursuant to Chapter 44, Section 53 E 1/2.

No signatures to display.

Signatures

NOTE: The information is preliminary and is subject to change.

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2017

Enterprise fund number: A-2(1ST)
 Type of enterprise fund:
 Name of enterprise fund/statutory reference: Wastewater

	(a) FY 2016 Actual Revenues	(b) FY 2017 Estimated Revenues
1. Enterprise revenues and available funds		
a. User charges	257,233.00	285,941.00 *
Other departmental revenue	1,008,851.00	477,470.00 *
Investment income	4,683.00	0.00 *
Total revenues	1,271,767.00	743,411.00
Retained earnings appropriated from July 1, 2015 Certification **	0.00	0.00
Retained earnings appropriated from July 1, 2016 Certification **		0.00
Other enterprise available funds		0.00
Total revenues and available funds	1,271,767.00	743,411.00 (To Recap Pg 2, Part III B, line 3)
* Written documentation should be uploaded to support increases of estimated vs actual revenues		
** Retained earnings must be certified by the Director of Accounts prior to appropriation		
2. Total costs appropriated		
a. Costs appropriated in the enterprise fund		
Salaries, wages and expenses	743,411.00	
Capital Outlay	0.00	
Other	0.00	
Total costs appropriated in the enterprise fund		743,411.00 2a
b. Indirect costs appropriated in the general fund		
Health Insurance	0.00	
Pension	0.00	
Debt	0.00	
Other	0.00	
Total costs appropriated in the general fund		0.00 2b
Total costs		743,411.00 2a + 2b
3. Calculation of subsidy (see instructions)		
Revenue and available funds	743,411.00 (part 1 col b)	
Less: Total costs	743,411.00 (part 2 total costs)	
Less: Prior year deficit	0.00 (To Recap Pg 2 Part II B)	
(Negative represents subsidy)	0.00	
4. Sources of funding for costs appropriated in the enterprise fund		
a. Revenue and available funds	743,411.00 (To Recap Pg 4 Col f)	
b. Taxation	0.00	
c. Free Cash	0.00	
d. Non-Enterprise Available Funds	0.00	
Total sources of funding for costs appropriated in the enterprise fund	743,411.00 (Must equal total part 2a)	

Signatures

No signatures to display.

NOTE: The information is preliminary and is subject to change.

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2017

Enterprise fund number: A-2(2ND)
 Type of enterprise fund:
 Name of enterprise fund/statutory reference: Septage

	(a) FY 2016 Actual Revenues	(b) FY 2017 Estimated Revenues
1. Enterprise revenues and available funds		
a. User charges		
Other departmental revenue	0.00	0.00 *
Investment income	0.00	0.00 *
Total revenues	639.00	0.00 *
Retained earnings appropriated from July 1, 2015 Certification **	639.00	0.00
Retained earnings appropriated from July 1, 2016 Certification **	0.00	70,225.00
Other enterprise available funds		0.00
Total revenues and available funds	639.00	70,225.00 (To Recap Pg 2, Part III B, line 3)
* Written documentation should be uploaded to support increases of estimated vs actual revenues		
** Retained earnings must be certified by the Director of Accounts prior to appropriation		
2. Total costs appropriated		
a. Costs appropriated in the enterprise fund		
Salaries, wages and expenses	52,708.00	
Capital Outlay	0.00	
Other	17,517.00	
Total costs appropriated in the enterprise fund		70,225.00 2a
b. Indirect costs appropriated in the general fund		
Health Insurance	0.00	
Pension	0.00	
Debt	0.00	
Other	0.00	
Total costs appropriated in the general fund		0.00 2b
Total costs		70,225.00 2a + 2b
3. Calculation of subsidy (see instructions)		
Revenue and available funds	70,225.00 (part 1 col b)	
Less: Total costs	70,225.00 (part 2 total costs)	
Less: Prior year deficit	0.00 (To Recap Pg 2 Part II B)	
(Negative represents subsidy)	0.00	
4. Sources of funding for costs appropriated in the enterprise fund		
a. Revenue and available funds	70,225.00 (To Recap Pg 4 Col f)	
b. Taxation	0.00	
c. Free Cash	0.00	
d. Non-Enterprise Available Funds	0.00	
Total sources of funding for costs appropriated in the enterprise fund	70,225.00 (Must equal total part 2a)	

Signatures

No signatures to display.

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SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2017

Enterprise fund number: A-2(3RD)
 Type of enterprise fund:
 Name of enterprise fund/statutory reference: Water Fund

	(a) FY 2016 Actual Revenues	(b) FY 2017 Estimated Revenues
1. Enterprise revenues and available funds		
a. User charges		
Other departmental revenue	3,181,786.00	3,466,009.00 *
Investment income	522,811.00	315,000.00 *
Total revenues	6,728.00	10,000.00 *
Retained earnings appropriated from July 1, 2015 Certification **	3,691,325.00	3,791,009.00
Retained earnings appropriated from July 1, 2016 Certification **	0.00	450,000.00
Other enterprise available funds		0.00
Total revenues and available funds	3,691,325.00	4,241,009.00 (To Recap Pg 2, Part II B, line 3)
* Written documentation should be uploaded to support increases of estimated vs actual revenues		
** Retained earnings must be certified by the Director of Accounts prior to appropriation		
2. Total costs appropriated		
a. Costs appropriated in the enterprise fund		
Salaries, wages and expenses	3,791,009.00	
Capital Outlay	450,000.00	
Other	0.00	
Total costs appropriated in the enterprise fund		4,241,009.00 2a
b. Indirect costs appropriated in the general fund		
Health Insurance	0.00	
Pension	0.00	
Debt	0.00	
Other	0.00	
Total costs appropriated in the general fund		0.00 2b
Total costs		4,241,009.00 2a + 2b
3. Calculation of subsidy (see instructions)		
Revenue and available funds	4,241,009.00 (part 1 col b)	
Less: Total costs	4,241,009.00 (part 2 total costs)	
Less: Prior year deficit	0.00 (To Recap Pg 2 Part II B)	
(Negative represents subsidy)	0.00	
4. Sources of funding for costs appropriated in the enterprise fund		
a. Revenue and available funds	4,241,009.00 (To Recap Pg 4 Col f)	
b. Taxation	0.00	
c. Free Cash	0.00	
d. Non-Enterprise Available Funds	0.00	
Total sources of funding for costs appropriated in the enterprise fund	4,241,009.00 (Must equal total part 2a)	

Signatures

No signatures to display.

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SCHEDULE A-3
REVOLVING FUNDS CH.44 S.53E1/2 - Fiscal Year 2017

(A) Date of Vote	(B) Department Authorized to Spend	(C) Type of Receipts Credited	(D) FY 2016 Actual Revenues	(E) FY 2017 Receipts Authorized
04/05/2016	RECREATION COMM	USER FEES	844,169.00	583,000.00
04/05/2016	COUNCIL ON AGING	USER FEES	35,675.00	55,000.00
04/05/2016	TRANSFER STATION	USER FEES	305,269.00	550,000.00
04/05/2016	SCHOOL PROF DEVELOPMENT	USER FEES	6,275.00	50,000.00
04/05/2016	SCHOOL CURRICULUM	USER FEES	1.00	25,000.00
Total			1,191,389.00	1,263,000.00

The total receipts listed in Column E must agree with page 4, column(H) of the Tax Rate and Pro Forma Recap forms. If the amount in A-3 column(E) is greater than the amount in column(D), additional documentation for the increase may be requested.

The total of all revolving funds pursuant to this law cannot exceed 10% of the prior fiscal year's tax levy: \$5,637,487.94.
 Each department's revolving fund cannot exceed 1% of the prior fiscal year's tax levy: \$563,748.79.

Signatures

No signatures to display.

NOTE: The information is preliminary and is subject to change.

Schedule A-4
 Community Preservation Fund CH. 44B - Fiscal Year 2017

	(A) FY 2016 Actual Revenues	(B) FY 2017 Estimated Revenues
1. Annual Revenues and other available Funds		
Surcharge	729,834.00	259,498.00
State trust fund distribution	220,085.00	220,085.00
Other (i.e. Interest, OFS appropriated to the fund-CH44B 3-b1/2)	14,183.00	14,193.00
1A. Total Annual Revenues	964,102.00	493,776.00
Fund reserves end or balances voted at City/Town meeting(s)		5,000,000.00
Other		0.00
Total Revenues and Available Funds	<i>(To Recap page 2, Part IIB, Line 4)</i>	5,493,776.00
2. Appropriations and Reservations		
Projects, Acquisitions, Debt service and Other		5,196,694.00
Administrative Expenses (5% or less of 1A - Total annual revenues)		10,000.00
Reservations (10% min of 1A - for each Reserve, if not voted within Appropriations)		287,082.00
Budgeted reserve to be appropriated		0.00
Prior Year Deficits		0.00
Total Appropriations and Reservations	<i>(To Recap page 4, Col g)</i>	3,493,776.00
3. Other (unappropriated, unreserved)	<i>(To Recap page 2, Part IIB, Line 8)</i>	0.00
TOTAL Appropriations and Reservations and Other		5,493,776.00

Signatures

No signatures to display.

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Schedule B-1
 Free Cash Certification and Appropriation - Fiscal Year 2017

Part I

	Date Certified
1. 7/1/2015 Free Cash Certification	6,479,195.00 10/8/2015
ADD:	
2. Free Cash Update Part I	0.00
TOTAL:	6,479,195.00
Subtract Free Cash Appropriated From This Certification	
3. FY 2016 Recap	2,369,403.00
4. FY 2017 Recap (check to Recap page 4, column c)	2,663,904.00
5. FY 2017 Recap appropriated on or before June 30th to reduce the tax rate	0.00 To Recap pg 2 Part III d 1a
Balance of Unappropriated Free Cash Part I:	<u>1,445,888.00</u>

Part II

	Date Certified
1. 7/1/2016 Free Cash Certification	4,641,973.00 10/26/2016
ADD:	
2. Free Cash Update Part II	0.00
TOTAL:	4,641,973.00
Subtract Free Cash Appropriated From This Certification	
3. FY 2017 Recap (check to Recap page 4, column c)	0.00
4. FY 2017 Recap appropriated on or after July 1st to reduce the tax rate	0.00 To Recap pg 2 Part III d 1b
Balance of Unappropriated Free Cash Part II:	<u>4,641,973.00</u>

Signatures

No signatures to display.

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**SCHEDULE OL-1
 OVERLAY WORKSHEET - Fiscal Year 2017**

	A. FY 2016	B. FY 2016 (Certified)	C. FY 2014	Prior Years	Total
1. Overlay Raised Per Recap	524,282.37	949,529.29	614,726.80		
2. Overlay Deficits Raised	0.00	0.00	0.00		
3. Less- Total Abatements and Exemptions charged through 6/30/2016	208,288.79	208,617.86	226,603.80		
4. Less- Amount transferred to Overlay Surplus (if any)	0.00	0.00	200,000.00		
5. Totals - must equal FY 2016 balance sheet	316,015.58	682,911.43	188,123.00	415,049.74	1,602,099.75
6. Potential Additional Liability (ATB Cases)	40,100.00	305,600.00	30,000.00	323,200.00	698,900.00
7. Total Potential Liability (add 3+6)	248,366.79	572,217.86	258,603.80		
3 year average abatements & exemptions			233,829.00		

Signatures

No signatures to display.

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MASSACHUSETTS DEPARTMENT OF REVENUE
 DIVISION OF LOCAL SERVICES
 BUREAU OF ACCOUNTS

Wayland
 City / Town / District

Schedule DE-1
 Debt Exclusion - Fiscal Year 2017

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (TRP)	(E) FY 2016 Net Excluded Debt Service	(F) FY 2016 Gross Debt Service Expended	(G) FY 2017 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2017 Net Excluded Debt Service
04/26/1994	CONSERVATION	01/01/1998	P	0	0	0	0	0
04/28/1998	POLICE / FIRE STATION	01/01/1999	P	312,650	312,650	289,162	0	289,162
04/26/2000	CONSERVATION	02/01/2001	P	89,950	89,950	83,180	0	83,180
04/28/1998	SCH REMODELING	09/15/2005	P	246,225	246,225	239,487	0	239,487
04/25/2006	MULTI PURPOSE TOWN	01/15/2007	P	85,393	85,393	82,795	0	82,795
04/29/2007	MULTI PURPOSE TOWN	02/01/2008	P	126,500	126,500	122,762	0	122,762
04/14/2008	MULTI PURPOSE TOWN	02/01/2009	P	182,350	182,350	148,195	0	148,195
11/17/2009	HIGH SCHOOL	02/01/2010	P	677,800	677,800	668,500	0	668,500
04/07/2009	MULTI PURPOSE TOWN	02/01/2010	P	80,850	80,850	88,850	0	88,850
11/17/2009	HIGH SCHOOL	02/01/2011	P	2,458,619	2,547,600	2,508,000	88,045	2,419,954
05/11/2010	MULTI PURPOSE TOWN	02/01/2011	P	66,600	66,600	64,800	2,225	62,575
04/10/2011	MULTI PURPOSE TOWN	02/01/2012	P	83,640	83,700	0	0	0
Total:								4,235,430

REIMBURSEMENTS: School Building Assistance, Library Construction Grants etc.

ADJUSTMENTS: Prior year interest not included, rate or term different than estimate

Signatures

No signatures to display.

NOTE: The information is preliminary and is subject to change.

**Levy Limit
 Fiscal Year 2017**

FOR BUDGET PLANNING PURPOSES

I. TO CALCULATE THE FY 2016 LEVY LIMIT

A. FY 2015 Levy Limit	61,590,938	
A1. ADD Amended FY 2015 Growth	0	
B. ADD (IA + IA1)*2.5%	1,539,773	
C. ADD FY 2016 New Growth	973,920	
C1. ADD FY 2016 New Growth Adjustment	0	
D. ADD FY 2016 Override	0	
E. FY 2016 Subtotal	<u>64,104,631</u>	
F. FY 2016 Levy Ceiling	84,162,168	i. <u>64,104,631</u>
		FY 2016 Levy Limit

II. TO CALCULATE THE FY 2017 LEVY LIMIT

A. FY 2016 Levy Limit from I	64,104,631	
A1. ADD Amended FY 2016 Growth	0	
B. ADD (IIA + IIA1)*2.5%	1,602,616	
C. ADD FY 2017 New Growth	802,285	
C1. ADD FY 2017 New Growth Adjustment	0	
D. ADD FY 2017 Override	0	
E. ADD FY 2017 Subtotal	<u>66,509,532</u>	
F. FY 2017 Levy Ceiling	86,428,473	ii. <u>66,509,532</u>
		FY 2017 Levy Limit

III. TO CALCULATE THE FY 2017 MAXIMUM ALLOWABLE LEVY

A. FY 2017 Levy Limit from II.	66,509,532
B. FY 2017 Debt Exclusion(s)	4,235,430
C. FY 2017 Capital Expenditure Exclusion(s)	0
D. FY 2017 Stabilization Fund Override	0
E. FY 2017 Other Adjustment	0
F. FY 2017 Water/Sewer	0
G. FY 2017 Maximum Allowable Levy	<u>70,744,962</u>

Signatures

No signatures to display.

NOTE : The information is preliminary and is subject to change.

CLASSIFICATION TAX ALLOCATION
 Fiscal Year 2017

1. The selected Residential Factor is 1.000000

If you desire each class to maintain 100% of its full values tax share, indicate a residential factor of "1" and go to question 3.

2. In computing your residential factor, was a discount granted to Open Space?

Yes No

If Yes, what is the percentage discount? 0

3. Was a residential exemption adopted?

Yes No

If Yes, please complete the following:

Class 1 Total Assessed Value	=	3,282,868,662	X	<u>0</u>	=	<u>0</u>
Class 1 Total Parcel Count *		0		Selected Res. Exemption %		Residential Exemption

* Include all parcels with a Mixed-Use Residential designation

Applicable number of parcels to receive exemption 0

Net value to be exempted 0

4. Was a small commercial exemption adopted?

Yes No

% Selected 0

If Yes, please complete the following:

No. of parcels eligible	<u>0</u>
Total value of parcels	<u>0</u>
Total value to be exempted	<u>0</u>

5. The following information was derived from the LA-7. Please indicate in column D percentages (accurate to 4 digits to the right of the decimal point) which result from your selected residential factor. (If a residential factor of "1" has been selected, you may leave Column D blank.)

A Class	B Certified Full and Fair Cash Value Assessments	C Percentage Full Value Shares of Total Tax Levy	D New Percentage Shares of Total Tax Levy
Residential	3,282,868,662.00	94.9591%	94.9591%
Open Space	0.00	0.0000%	0.0000%
Commercial	125,833,138.00	3.6398%	3.6398%
Industrial	4,275,000.00	0.1237%	0.1237%
Personal Property	44,162,100.00	1.2774%	1.2774%
TOTALS	3,457,138,900.00	100.0000%	100.0000%

NOTE : The information is preliminary and is subject to change.

CLASSIFICATION TAX ALLOCATION
Fiscal Year 2017

6. Notice was given to taxpayers on 11/21/2016 (date), 7:15 pm (time), at Wayland Town Building (place), by Newspaper (describe type of notice) that a public hearing on the issue of adopting the tax levy percentages for fiscal year 2017 would be held on (meeting date).

7. We hereby attest that on (date), (time), at (place) in a public hearing on the issue of adopting the percentages for fiscal year 2017, that the Board of Assessors presented information and data relevant to making such determination and the fiscal effect of the available alternatives, and that the percentages set forth above were duly adopted in public session on (date).

8. The LA-5 excess capacity for the current fiscal year is calculated as 8,032,462.36

The LA-5 excess capacity for the prior fiscal year is calculated as 10,137,828.63

For cities : City Councilors, Aldermen, Mayor

For towns : Board of Selectmen

For districts : Prudential Committee or Commissioners

Signatures

No signatures to display.



Town of Wayland Fiscal Year 2017 Tax Classification Hearing

BOARD OF SELECTMEN
NOVEMBER 21ST 2016

PREPARED BY:
BOARD OF ASSESSORS
SUSAN RUFO, CHAIR
JAYSON BRODIE, VICE CHAIR
ZACHARIAH VENTRESS
CHERYL KANE

ELLEN BRIDEAU,
DIRECTOR OF ASSESSING

Purpose of this Hearing

2

- To adopt the Town's Tax Policy by allocating or classifying the tax levy among the property types

Action Required by Board of Selectmen

3

- The Board of Selectmen will vote tonight on how to adopt the Tax Rate Policy;
 - As a single or uniform tax rate
 - As a multiple or split tax rate
 - To implement a Small Commercial Exemption
 - To implement a Residential Exemption

Property Assessment Review

4

- Fiscal Year 2017 was an Interim Adjustment Year for the Assessing Department with the Department of Revenue certifying assessed values on October 20th, 2016.
- The average residential single family assessment rose from \$676,500 to \$690,700, an increase of 2.10% from the Fiscal Year 2016 assessments.
- This increase was based on sale prices for homes selling in 2015.

Property Assessment Review (continued)

5

- Commercial, Industrial and Personal Property (CIP) values have not increased at the same rate.
- The average commercial assessment increased from \$992,200 to \$1,010,700; an increase of 1.86%.
- Personal Property total valuation increased by .008%.

Property Assessment Review (continued)

- Due to Residential values rising more than Commercial, Industrial and Personal Property, Fiscal Year 2017 values shifted to Residential by .05% from Fiscal Year 2016

	Residential	CIP
Fiscal Year 2016	94.91%	5.09%
Fiscal Year 2017	94.96%	5.04%
Shift	0.05%	-0.05%

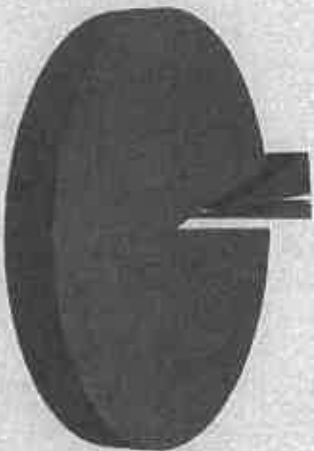
Property Assessment Review (continued)

Assessment Date: January 1, 2015 January 1, 2016

Property Class	FY16 Valuation	FY 17 Valuation	\$ Change FY16 to FY17	% Change FY16 to FY17	FY17 % Share	FY16 % Share	FY07 % Share
Class 1 - Residential	3,195,245,423	3,282,868,662	87,623,239	0.02742301	94.959%	94.913%	95.702%
Class 2 - Open Space	0	0			0.000%	0.000%	0.000%
R/O Subtotal	3,195,245,423	3,282,868,662	87,623,239	0.02742301	94.959%	94.913%	95.702%
Class 3 - Commercial	123,391,777	125,833,138	2,441,361	0.01978544	3.640%	3.665%	2.817%
Class 4 - Industrial	4,573,000	4,275,000	298,000	-0.0651651	0.124%	0.136%	0.851%
Class 5 - Personal Property	43,276,500	44,162,100	885,600	0.02046376	1.277%	1.286%	0.631%
C/I/P Subtotal	171,241,277	174,270,238	3,028,961	0.01768826	5.041%	5.087%	4.298%
Total Taxable Assessed Value	3,366,486,700	3,457,138,900	90,652,200	0.02692784			
Class 9 - Exempt	251,689,600	288,728,600	37,039,000	0.14716142			

Classification Percentages

8



- Residential (RES)
- Commercial (CIP)
- Industrial (CIP)
- Personal Property (CIP)

Class	Value	Percentage by Total Percentage by Property Type	Property Class
Residential (RES)	3,282,868,662	94.95911%	94.95911% (RES)
Open Space	0	0.00000%	
Commercial (CIP)	125,833,138	3.6653%	
Industrial (CIP)	4,275,000	0.1358%	5.0409% (CIP)
Personal Property (CIP)	44,162,100	1.2774%	
Total	3,336,486,700	100.00000%	100.00000%

New Growth

9

- New Growth is defined by the DOR as a dollar increase in the annual levy limit that reflects additions to the community's tax base since the last fiscal year.
- New Growth was certified on October 20th, 2016 at \$ 42,267,880 in Assessed Value, or \$ 802,285 in Tax Levy Growth

How the Tax Rate is Calculated

10

FY 2017 Property Tax Levy

\$62,712,500

FY 2017 Town Taxable Valuation

\$3,457,138,900

= 0.01814

OR

**\$18.14 per thousand dollars of assessed value
if a uniform rate is selected tonight**

Classification Alternatives

11

- The options presented for consideration are:
 - Selection of a Minimum Residential Factor
 - Granting of a Residential and/or Small Commercial Exemption

Selection of Minimum Residential Factor

12

- A residential factor of 1 will result in the taxation of all property at the same rate (single tax rate)
- A residential factor of less than 1 increases the share of the levy raised by commercial, industrial and personal property (CIP) owners and reduces the share paid by residential property owners (split tax rate)
- Since 94.96% of Wayland tax revenue comes from Residential, a slight reduction for the residential properties would put a large increase on CIP properties
- The minimum residential factor for the Town of Wayland for Fiscal Year 2017 is 97.3457, as defined by the Department of Revenue

SOURCE: MA DOR - LA7 – Exhibit A: Minimum Residential Factor

Potential Impact of Shifting the Residential Factor

CIP SHIFT	Residential Factor	Residential Share Percentage	CIP Share Percentage	Residential Tax Rate per Thousand	CIP Tax Rate Per Thousand
1.00	100.000	94.9591%	5.0409%	\$18.14	\$18.14
1.10	99.4692	94.4550%	5.5450%	\$18.04	\$19.95
1.20	98.9383	93.9509%	6.0491%	\$17.95	\$21.77
1.30	98.4075	93.4469%	6.5531%	\$17.85	\$23.58
1.40	97.8766	92.9428%	7.0572%	\$17.75	\$25.40
1.50	97.3458	92.4387%	7.5613%	\$17.66	\$27.21

Please see Exhibit B What if... Scenario Worksheet for shift options in 1% increments.

SOURCE: Exhibit B = MA DOR – SCENARIO WORKSHEETS

Fiscal Year 2017 Residential Tax Rate Options

CIP Shift	CIP Tax Rate	Res Factor	Residential Tax Rate	Example Single Family Assessment	Median Single Family Assessment	Average Single Family Assessment	Example Single Family Assessment
1	18.14	100	18.14	\$7,256.00	\$10,952.93	\$12,529.30	\$27,210.00
1.1	19.95	99.47	18.04	\$7,216.00	\$10,892.55	\$12,460.23	\$27,060.00
	1.81	\$Diff	-0.10	(\$40.00)	(\$60.38)	(\$69.07)	(\$150.00)
1.2	21.77	98.94	17.96	\$7,184.00	\$10,844.25	\$12,404.97	\$26,940.00
	3.63	\$Diff	-0.18	(\$72.00)	(\$108.68)	(\$124.33)	(\$270.00)
1.3	23.58	98.41	17.85	\$7,140.00	\$10,777.83	\$12,329.00	\$26,775.00
	5.44	\$Diff	-0.29	(\$116.00)	(\$175.10)	(\$200.30)	(\$435.00)
1.4	25.40	97.88	17.76	\$7,104.00	\$10,723.49	\$12,266.83	\$26,640.00
	7.26	\$Diff	-0.38	(\$152.00)	(\$229.44)	(\$262.47)	(\$570.00)
1.5	27.21	97.35	17.66	\$7,064.00	\$10,663.11	\$12,197.76	\$26,490.00
	9.07	\$Diff	-0.48	(\$192.00)	(\$289.82)	(\$331.54)	(\$720.00)

Fiscal Year 2017 CIP Tax Rate Options

15

CIP Shift	Residential Tax Rate	CIP Tax Rate	Median Commercial Assessment	Example Commercial Assessment	Average Commercial Assessment	Example Commercial Assessment
1	18.14	18.14	\$9,178.84	\$10,884.00	\$18,334.10	\$27,210.00
1.1	18.04	19.96	\$10,099.76	\$11,976.00	\$20,173.57	\$29,940.00
\$ Difference	-0.10	1.82	\$920.92	\$1,092.00	\$1,839.47	\$2,730.00
1.2	17.96	21.77	\$11,015.62	\$13,062.00	\$22,002.94	\$32,655.00
\$ Difference	-0.18	3.63	\$1,836.78	\$2,178.00	\$3,668.84	\$5,445.00
1.3	17.85	23.58	\$11,931.48	\$14,148.00	\$23,832.31	\$35,370.00
\$ Difference	-0.29	5.44	\$2,752.64	\$3,264.00	\$5,498.21	\$8,160.00
1.4	17.76	25.40	\$12,852.40	\$15,240.00	\$25,671.78	\$38,100.00
\$ Difference	-0.38	7.26	\$3,673.56	\$4,356.00	\$7,337.68	\$10,890.00
1.5	17.66	27.21	\$13,768.26	\$16,326.00	\$27,501.15	\$40,815.00
\$ Difference	-0.48	9.07	\$4,589.42	\$5,442.00	\$9,167.05	\$13,605.00

Selection of Open Space Discount

16

- There are no parcels in Wayland currently classified as open space
- Open Space is defined in Massachusetts General Law as:
MGL Chapter 59 Sec 2A(b) "Class two, open-space", Land which is not otherwise classified and which in not taxable under the provisions of chapters sixty-one, sixty-one A or sixty-one B, or taxable under a permanent conservation restriction, and land not held for the production of income but is maintained in an open or natural condition, which contributes significantly to the benefit and enjoyment of the public"
- In Wayland, thirty nine (39) parcels participate in the Chapter Land Program under MGL Chapters 61, 61A and 61B which results in more savings than if they were designated as Open Space
- Under the Chapter Land program the discount ranges from 75% to 98%
- The open space discount has a maximum discount of 25%

Granting a Residential Exemption

17

- The Board of Selectmen may adopt a maximum residential exemption of 20%
- It would apply to owner occupied residential properties
- A Residential Exemption is a redistribution of the tax levy among residential property owners
- “Exemption” is a misnomer because it is actually a tax shift among residential properties (upper portion have higher tax bill, lower portion have lesser tax bill)
- Typically the intent of the Residential Exemption is to shift the tax burden to rental and vacation properties. Only 13 out of 351 communities in Massachusetts have adopted this exemption

Granting a Small Commercial Exemption

18

- The Board of Selectmen may adopt a small commercial exemption
- This exemption is for commercial parcels (property class three) occupied by businesses with an average annual employment of not more than ten people during the previous calendar year and with assessed values of less than one million dollars
- The intent of the exemption is to give a tax reduction to small commercial property owners at the expense of the larger commercial and industrial parcels.
- Selectmen can choose an exemption that reduces the taxable valuation of each eligible parcel by a percentage of up to 10%

MINIMUM RESIDENTIAL FACTOR COMPUTATION
Fiscal Year 2017

A Class	B Full and Fair Cash Valuation	C Percentage Share	
1. Residential	3,282,868,662	94.9591%	94.9591%
2. Open Space	0	0.0000%	
3. Commercial	125,833,138	3.6398%	5.0409%
4. Industrial	4,275,000	0.1237%	
5. Personal Property	44,162,100	1.2774%	
TOTALS	3,457,138,900	100.0000%	

Maximum Share of Levy for Classes Three, Four and Personal Property: $150\% * 5.0409\%$ (Lines 3C + 4C + 5C) = **7.5614%** (Max % Share)

Minimum Share of Levy for Classes One and Two: $100\% - 7.5614\%$ (Max % Share) = **92.4386%** (Min % Share)

Minimum Residential Factor (MRF): 92.4386% (Min % Share) / 94.9591% (Lines 1C + 2C) = **97.3457%** (Minimum Residential Factor)

MINIMUM RESIDENTIAL FACTOR LA7 (6-96): 97.3457%

Chapter 58, Section 1A mandates a minimum residential factor of not less than 65 percent.

FY17 Classification Options

MassDOR - Massachusetts Department of Revenue
 Division of Local Services
 What If ... Scenario Worksheet for FY 2017

Wayland - 315

CLASS	VALUE	%	R & O %
Residential	3,282,868,662	94.9591	94.9591
Open Space	0	0.0000	94.9591
Commercial	125,833,138	3.6398	
Industrial	4,275,000	0.1237	
Personal Property	44,162,100	1.2774	
Total	3,457,138,900	100.0000	5.0409

Enter a Levy (estimated if necessary)
 Levy 62,712,500
 Single TaxRate 18.14

Enter a CIP Shift Range
 Shift Range 1
 Shift Increment % 1.5
 Max Shift Allowed 1

Note: This table should be used for planning purposes only.
 Actual calculations may differ slightly due to rounding. For actual calculations, complete Recap.

CIP Shift	Res Factor	Res SP	Comm SP	Share Percentages				Levy Amounts				Estimated Tax Rate			
				Ind SP	PP SP	Total SP	Res LA	Comm LA	Ind LA	PP LA	Total LA	Res ET	Comm ET	Ind ET	PP ET
1.0000	100.0000	94.9591	3.6398	0.1237	1.2774	100.0000	59,551,238	2,282,613	77,549	801,100	62,712,500	18.14	18.14	18.14	18.14
1.0100	99.9469	94.9087	3.6762	0.1249	1.2902	100.0000	59,519,625	2,305,439	78,324	809,112	62,712,500	18.13	18.32	18.32	18.32
1.0200	99.8938	94.8583	3.7126	0.1261	1.3030	100.0000	59,488,013	2,328,265	79,099	817,123	62,712,500	18.12	18.50	18.50	18.50
1.0300	99.8407	94.8079	3.7490	0.1274	1.3157	100.0000	59,456,400	2,351,092	79,875	825,134	62,712,500	18.11	18.68	18.68	18.68
1.0400	99.7877	94.7575	3.7854	0.1286	1.3285	100.0000	59,424,787	2,373,918	80,650	833,145	62,712,500	18.10	18.87	18.87	18.87
1.0500	99.7346	94.7071	3.8218	0.1298	1.3413	100.0000	59,393,175	2,396,744	81,426	841,156	62,712,500	18.09	19.05	19.05	19.05
1.0600	99.6815	94.6567	3.8582	0.1311	1.3541	100.0000	59,361,562	2,419,570	82,201	849,167	62,712,500	18.08	19.23	19.23	19.23
1.0700	99.6284	94.6063	3.8946	0.1323	1.3668	100.0000	59,329,950	2,442,396	82,977	857,178	62,712,500	18.07	19.41	19.41	19.41
1.0800	99.5753	94.5558	3.9310	0.1335	1.3796	100.0000	59,298,337	2,465,222	83,752	865,189	62,712,500	18.06	19.59	19.59	19.59
1.0900	99.5222	94.5054	3.9674	0.1348	1.3924	100.0000	59,266,724	2,488,048	84,528	873,200	62,712,500	18.05	19.77	19.77	19.77
1.1000	99.4692	94.4550	4.0038	0.1360	1.4052	100.0000	59,235,112	2,510,874	85,303	881,211	62,712,500	18.04	19.95	19.95	19.95
1.1100	99.4161	94.4046	4.0402	0.1373	1.4179	100.0000	59,203,499	2,533,701	86,079	889,222	62,712,500	18.03	20.14	20.14	20.14
1.1200	99.3630	94.3542	4.0766	0.1385	1.4307	100.0000	59,171,886	2,556,527	86,854	897,233	62,712,500	18.02	20.32	20.32	20.32
1.1300	99.3099	94.3038	4.1130	0.1397	1.4435	100.0000	59,140,274	2,579,353	87,630	905,244	62,712,500	18.01	20.50	20.50	20.50
1.1400	99.2568	94.2534	4.1494	0.1410	1.4563	100.0000	59,108,661	2,602,179	88,405	913,255	62,712,500	18.01	20.68	20.68	20.68
1.1500	99.2037	94.2030	4.1858	0.1422	1.4690	100.0000	59,077,049	2,625,005	89,181	921,266	62,712,500	18.00	20.86	20.86	20.86
1.1600	99.1506	94.1526	4.2222	0.1434	1.4818	100.0000	59,045,436	2,647,831	89,956	929,277	62,712,500	17.99	21.04	21.04	21.04

FY17 Classification Options

CIP Shift	Res Factor	Res SP	Share Percentages					Levy Amounts					Estimated Tax Rate		
			Comm SP	Ind SP	PP SP	Total SP	Res LA	Comm LA	Ind LA	PP LA	Total LA	Res ET	Comm ET	Ind ET	PP ET
1.1700	99.0976	94.1022	4.2586	0.1447	1.4946	100.0000	59,013,823	2,670,657	90,732	937,288	62,712,500	17.98	21.22	21.22	21.22
1.1800	99.0445	94.0518	4.2950	0.1459	1.5074	100.0000	58,982,211	2,693,484	91,507	945,299	62,712,500	17.97	21.41	21.41	21.41
1.1900	98.9914	94.0014	4.3314	0.1472	1.5201	100.0000	58,950,598	2,716,310	92,283	953,310	62,712,500	17.96	21.59	21.59	21.59
1.2000	98.9383	93.9509	4.3678	0.1484	1.5329	100.0000	58,918,985	2,739,136	93,058	961,321	62,712,500	17.95	21.77	21.77	21.77
1.2100	98.8852	93.9005	4.4042	0.1496	1.5457	100.0000	58,887,373	2,761,962	93,834	969,332	62,712,500	17.94	21.95	21.95	21.95
1.2200	98.8321	93.8501	4.4406	0.1509	1.5584	100.0000	58,855,760	2,784,788	94,609	977,343	62,712,500	17.93	22.13	22.13	22.13
1.2300	98.7791	93.7997	4.4770	0.1521	1.5712	100.0000	58,824,148	2,807,614	95,385	985,354	62,712,500	17.92	22.31	22.31	22.31
1.2400	98.7260	93.7493	4.5134	0.1533	1.5840	100.0000	58,792,535	2,830,440	96,160	993,365	62,712,500	17.91	22.49	22.49	22.49
1.2500	98.6729	93.6989	4.5498	0.1546	1.5968	100.0000	58,760,922	2,853,266	96,936	1,001,376	62,712,500	17.90	22.68	22.68	22.68
1.2600	98.6198	93.6485	4.5862	0.1558	1.6095	100.0000	58,729,310	2,876,093	97,711	1,009,387	62,712,500	17.89	22.86	22.86	22.86
1.2700	98.5667	93.5981	4.6226	0.1570	1.6223	100.0000	58,697,697	2,898,919	98,487	1,017,398	62,712,500	17.88	23.04	23.04	23.04
1.2800	98.5136	93.5477	4.6590	0.1583	1.6351	100.0000	58,666,084	2,921,745	99,262	1,025,409	62,712,500	17.87	23.22	23.22	23.22
1.2900	98.4605	93.4973	4.6953	0.1595	1.6479	100.0000	58,634,472	2,944,571	100,038	1,033,420	62,712,500	17.86	23.40	23.40	23.40
1.3000	98.4075	93.4469	4.7317	0.1608	1.6606	100.0000	58,602,859	2,967,397	100,813	1,041,431	62,712,500	17.85	23.58	23.58	23.58
1.3100	98.3544	93.3964	4.7681	0.1620	1.6734	100.0000	58,571,247	2,990,223	101,589	1,049,442	62,712,500	17.84	23.76	23.76	23.76
1.3200	98.3013	93.3460	4.8045	0.1632	1.6862	100.0000	58,539,634	3,013,049	102,364	1,057,453	62,712,500	17.83	23.94	23.94	23.94
1.3300	98.2482	93.2956	4.8409	0.1645	1.6990	100.0000	58,508,021	3,035,875	103,140	1,065,464	62,712,500	17.82	24.13	24.13	24.13
1.3400	98.1951	93.2452	4.8773	0.1657	1.7117	100.0000	58,476,409	3,058,702	103,915	1,073,475	62,712,500	17.81	24.31	24.31	24.31
1.3500	98.1420	93.1948	4.9137	0.1669	1.7245	100.0000	58,444,796	3,081,528	104,690	1,081,486	62,712,500	17.80	24.49	24.49	24.49
1.3600	98.0889	93.1444	4.9501	0.1682	1.7373	100.0000	58,413,183	3,104,354	105,466	1,089,497	62,712,500	17.79	24.67	24.67	24.67
1.3700	98.0359	93.0940	4.9865	0.1694	1.7501	100.0000	58,381,571	3,127,180	106,241	1,097,508	62,712,500	17.78	24.85	24.85	24.85
1.3800	97.9828	93.0436	5.0229	0.1706	1.7628	100.0000	58,349,958	3,150,006	107,017	1,105,519	62,712,500	17.77	25.03	25.03	25.03
1.3900	97.9297	92.9932	5.0593	0.1719	1.7756	100.0000	58,318,346	3,172,832	107,792	1,113,530	62,712,500	17.76	25.21	25.21	25.21
1.4000	97.8766	92.9428	5.0957	0.1731	1.7884	100.0000	58,286,733	3,195,658	108,568	1,121,541	62,712,500	17.75	25.40	25.40	25.40
1.4100	97.8235	92.8924	5.1321	0.1744	1.8012	100.0000	58,255,120	3,218,485	109,343	1,129,552	62,712,500	17.75	25.58	25.58	25.58
1.4200	97.7704	92.8419	5.1685	0.1756	1.8139	100.0000	58,223,508	3,241,311	110,119	1,137,563	62,712,500	17.74	25.76	25.76	25.76
1.4300	97.7174	92.7915	5.2049	0.1768	1.8267	100.0000	58,191,895	3,264,137	110,894	1,145,574	62,712,500	17.73	25.94	25.94	25.94
1.4400	97.6643	92.7411	5.2413	0.1781	1.8395	100.0000	58,160,283	3,286,963	111,670	1,153,585	62,712,500	17.72	26.12	26.12	26.12
1.4500	97.6112	92.6907	5.2777	0.1793	1.8523	100.0000	58,128,670	3,309,789	112,445	1,161,596	62,712,500	17.71	26.30	26.30	26.30
1.4600	97.5581	92.6403	5.3141	0.1805	1.8650	100.0000	58,097,057	3,332,615	113,221	1,169,607	62,712,500	17.70	26.48	26.48	26.48
1.4700	97.5050	92.5899	5.3505	0.1818	1.8778	100.0000	58,065,445	3,355,441	113,996	1,177,618	62,712,500	17.69	26.67	26.67	26.67
1.4800	97.4519	92.5395	5.3869	0.1830	1.8906	100.0000	58,033,832	3,378,267	114,772	1,185,629	62,712,500	17.68	26.85	26.85	26.85
1.4900	97.3988	92.4891	5.4233	0.1842	1.9034	100.0000	58,002,219	3,401,094	115,547	1,193,640	62,712,500	17.67	27.03	27.03	27.03
1.5000	97.3458	92.4387	5.4597	0.1855	1.9161	100.0000	57,970,607	3,423,920	116,323	1,201,651	62,712,500	17.66	27.21	27.21	27.21