

**Town of Wayland  
Board of Assessors  
Monday December 1, 2014**

Attendees: Chair S. Rufo, J. Brodie, D. Hill, M. Upton, Director E. Brideau, Assistant Assessor D. Ellis and Administrative Assessor J. Marchant

**Meeting called to order**

S. Rufo called the meeting to order at 7:05pm.

**Review of Minutes from November 24, 2014**

This item was deferred to a future meeting.

**BOA review of Classification Hearing Presentation**

S. Rufo stated that as of 5:30pm today there are 155 cities and towns out of about 300 in MA that have set their tax rate. And at Wayland's proposed tax rate of \$18.39, there are 19 cities that have a higher tax rate. Of the 155 towns, 40 of them have a split tax rate.

J. Brodie wondered what the trend is for split tax rates- if the number is trending up or not.

**BOA meeting recessed to convene in joint meeting with Board of Selectman**

The BOA recessed at 7:13pm to convene in a joint meeting with the Board of Selectman in the Selectman's room to hold the tax classification hearing.

**BOA Meeting Reconvene**

At 8:42pm, the BOA reconvened their board meeting in the Assessor's office.

**Documents for BOA Signature**

**FY 15 Tax Recap Documents**

J. Brodie moved that the BOA individually sign the appropriate pages as required on the tax recapitulation documents. S. Rufo seconded.

Discussion:

M. Upton asked the BOA to discuss the FY'15 overlay. M. Upton moved to discuss the FY'15 overlay prior to signing the tax recap documents. D. Hill seconded. Vote in favor: M. Upton and D. Hill. Vote against: J. Brodie and S. Rufo. Motion denied.

The board discussed how they arrived at the proposed overlay amount by accounting for average amounts needed for:

- Abatements \$214,000
- ATB cases \$490,000
- Circuit breakers \$140,000
- Exemptions \$80,000

After listing the estimated needs for overlay monies the BOA feels comfortable with the proposed figure. S. Rufo suggested that there have been 12 BOA meetings over the past two years that included this topic. This issue could have been brought up any time prior. [For the Selectman and public] To bring it up at this late date after the state has examined and approved the data is not right.

J. Brodie again moved that the BOA individually sign FY'15 Tax Recap and associated documents as required. M. Upton seconded. Vote: Unanimous. The BOA signed the necessary documents.

**Correspondence**

An email was received from L. Segal. The board discussed why the email may have been sent to the BOA. It referenced the old Raytheon property.

River Trail – The wastewater betterment was assigned to one parcel. Since then, all 42 units have been recorded individually. The bills need to be apportioned but Director Brideau can't do it until after the tax rate has been established. This will be done as soon as it can be.

**FY16 Overlay Forecast**

This item was deferred to a future meeting. The worksheets were distributed for review.

**Topics not reasonably anticipated by the Chair 48 hours in advance of Meeting, if any**

None

**Thoughts and Concerns from BOA members**

J. Brodie: Regarding the FY'16 overlay- he will not be here in January for the discussion. For the record, he would support a number of \$750,000.

S. Rufo looked at the calendar to set a meeting to wrap up calendar '14 items.

**Public Comment**

None

**Next Meeting**

TBD- but likely within the next few weeks during the daytime.

**Meeting Adjourned**

D. Hill moved to adjourn at 9:30pm. J. Brodie seconded. Vote: Unanimous

Respectfully Submitted,  
Jessica Marchant

**THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF REVENUE  
TAX RATE RECAPITULATION**

FISCAL 2015

**OF  
WAYLAND**

City / Town / District

**I. TAX RATE SUMMARY**

la. Total amount to be raised (from IIe)	\$	<u>79,347,938.29</u>
lb. Total estimated receipts and other revenue sources (from IIIe)		<u>19,761,646.00</u>
lc. Tax levy (Ia minus Ib)	\$	<u>59,586,292.29</u>
ld. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	94.9030%	56,549,178.97	3,074,997,622	18.39	56,549,206.27
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	3.7144%	2,213,273.24	120,350,478	18.39	2,213,245.29
Net of Exempt					0.00
Industrial	0.1395%	83,122.88	4,518,700	18.39	83,098.89
<b>SUBTOTAL</b>	98.7569%		3,199,866,800		58,845,550.45
Personal	1.2431%	740,717.20	40,279,600	18.39	740,741.84
<b>TOTAL</b>	100.0000%		3,240,146,400		59,586,292.29

Board of Assessors of **WAYLAND**  
City / Town / District

MUST EQUAL IC

**NOTE : The information is preliminary and is subject to change.**

**Do Not Write Below This Line --- For Department of Revenue Use Only**

Reviewed By Andrew Nelson

Date :

Approved :

Director of Accounts

*Susan M. Quifo*  
*Mary R. Upton*  
*Jayna Brake*  
*David M. Hill*

12-1-2014

TAX RATE RECAPITULATION

FISCAL 2015

WAYLAND

City / Town / District

**II. Amounts to be raised**

Ila. Appropriations (col.(b) through col.(e) from page 4)		\$	78,245,962.00
Ilb. Other amounts to be raised			
1. Amounts certified for tax title purposes	0.00		
2. Debt and interest charges not included on page 4	0.00		
3. Final court judgements	0.00		
4. Total overlay deficits of prior years	0.00		
5. Total cherry sheet offsets (see cherry sheet 1-ER)	30,335.00		
6. Revenue deficits	0.00		
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00		
8. Authorized Deferral of Teachers' Pay	0.00		
9. Snow and ice deficit Ch. 44, Sec. 31D	0.00		
10. Other (specify on separate letter)	0.00		
TOTAL Ilb (Total lines 1 through 10)			30,335.00
Ilc. State and county cherry sheet charges (C.S. 1-EC)			122,112.00
Ild. Allowance for abatements and exemptions (overlay)			949,529.29
Ile. Total amount to be raised (Total Ila through Ild)		\$	79,347,938.29

**III. Estimated receipts and other revenue sources**

Illa. Estimated receipts - State			
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	\$	4,581,007.00	
2. Massachusetts school building authority payments		0.00	
TOTAL IIIa			4,581,007.00
IIIb. Estimated receipts - Local			
1. Local receipts not allocated (page 3, col.(b), Line 24)		4,180,404.00	
2. Offset Receipts (Schedule A-1)		0.00	
3. Enterprise Funds (Schedule A-2)		4,901,461.00	
4. Community Preservation Funds (See Schedule A-4)		845,000.00	
TOTAL IIIb			9,926,865.00
IIIc. Revenue sources appropriated for particular purposes			
1. Free cash (page 4, col.(c))		2,115,442.00	
2. Other available funds (page 4, col.(d))		3,138,332.00	
TOTAL IIIc			5,253,774.00
IIId. Other revenue sources appropriated specifically to reduce the tax rate			
1a. Free cash..appropriated on or before June 30, 2014		0.00	
b. Free cash..appropriated on or after July 1, 2014		0.00	
2. Municipal light source		0.00	
3. Teachers' pay deferral		0.00	
4. Other source :		0.00	
TOTAL IIId			0.00
IIIe. Total estimated receipts and other revenue sources (Total IIIa through IIId)		\$	19,761,646.00

**IV. Summary of total amount to be raised and total receipts from all sources**

a. Total amount to be raised (from Ile)		\$	79,347,938.29
b. Total estimated receipts and other revenue sources (from IIIe)	\$	19,761,646.00	
c. Total real and personal property tax levy (from Ic)	\$	59,586,292.29	
d. Total receipts from all sources (total IVb plus IVc)		\$	79,347,938.29

**LOCAL RECEIPTS NOT ALLOCATED \***

**TAX RATE RECAPITULATION**

**WAYLAND**

City/Town/District

	(a) Actual Receipts Fiscal 2014	(b) Estimated Receipts Fiscal 2015
==> 1 MOTOR VEHICLE EXCISE	2,328,521.00	2,345,000.00
2 OTHER EXCISE		
==> a.Meals	209,834.00	200,000.00
==> b.Room	0.00	0.00
==> c.Other	0.00	0.00
==> 3 PENALTIES AND INTEREST ON TAXES AND EXCISES	163,911.00	185,000.00
==> 4 PAYMENTS IN LIEU OF TAXES	22,200.00	25,000.00
5 CHARGES FOR SERVICES - WATER	0.00	0.00
6 CHARGES FOR SERVICES - SEWER	0.00	0.00
7 CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8 CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9 OTHER CHARGES FOR SERVICES	0.00	0.00
10 FEES	0.00	0.00
11 RENTALS	0.00	0.00
12 DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13 DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14 DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15 DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16 OTHER DEPARTMENTAL REVENUE	593,511.00	535,000.00
17 LICENSES AND PERMITS	687,589.00	700,000.00
18 SPECIAL ASSESSMENTS	16,190.00	10,000.00
==> 19 FINES AND FORFEITS	87,547.00	80,000.00
==> 20 INVESTMENT INCOME	96,888.00	95,000.00
==> 21 MEDICAID REIMBURSEMENT	0.00	0.00
==> 22 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	5,404.00	5,404.00
23 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	0.00	0.00
<b>24 TOTALS</b>	\$ <b>4,211,595.00</b>	\$ <b>4,180,404.00</b>

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2015 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

\* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2014 estimated receipts to FY2015 estimated

**CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING**

**TAX RATE RECAPITULATION**

**WAYLAND**

**FISCAL 2015**

City / Town / District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City / Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
04/03/2014	2014	232,500.00	0.00	232,500.00	0.00	0.00	0.00	0.00
04/03/2014	2015	218,848.00	0.00	218,848.00	0.00	0.00	0.00	0.00
04/03/2014	2015	594,833.00	0.00	0.00	594,833.00	0.00	0.00	0.00
04/03/2014	2015	36,330.00	0.00	0.00	36,330.00	0.00	0.00	0.00
04/03/2014	2015	249,094.00	0.00	249,094.00	0.00	0.00	0.00	0.00
04/03/2014	2015	88,400.00	88,400.00	0.00	0.00	0.00	0.00	0.00
04/03/2014	2015	70,303,157.00	66,997,327.00	1,000,000.00	2,305,830.00	0.00	1,000,000.00	0.00
04/03/2014	2015	4,126,461.00	0.00	0.00	0.00	4,126,461.00	0.00	0.00
04/07/2014	2015	1,500,000.00	160,000.00	415,000.00	150,000.00	775,000.00	0.00	6,741,320.00
04/07/2014	2015	51,339.00	0.00	0.00	51,339.00	0.00	0.00	0.00
04/08/2014	2015	180,000.00	0.00	0.00	0.00	180,000.00	0.00	0.00
04/08/2014	2015	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00
04/08/2014	2015	15,000.00	0.00	0.00	0.00	15,000.00	0.00	0.00
04/08/2014	2015	150,000.00	0.00	0.00	0.00	150,000.00	0.00	0.00
<b>Totals</b>		78,245,962.00	67,245,727.00	2,115,442.00	3,138,332.00	5,746,461.00		
		Must Equal Cols. (b) thru (e)						

**BUREAU OF ACCOUNTS  
SCHEDULE A-1 FOR FISCAL 2015  
OFFSET RECEIPTS CH. 44 S . 53E**

WAYLAND  
City OR Town

Description		(a) Actual Revenues Fiscal 2014	(b) Estimated Receipts* Fiscal 2015
1	Water	0.00	0.00
2	Sewer	0.00	0.00
3	Hospital	0.00	0.00
4	Nursing home	0.00	0.00
5	Recreation department	0.00	0.00
6	Airport	0.00	0.00
7		0.00	0.00
8		0.00	0.00
9		0.00	0.00
10		0.00	0.00
11		0.00	0.00
12	TOTAL	0.00	0.00

**NOTE : The information is preliminary and is subject to change.**

*Susan M. Ruff*      12-1-2014  
*Mary R. Upton*  
*Jessica M. Wheeler*  
*David M. Hill*

**BUREAU OF ACCOUNTS**  
**SCHEDULE A-2**  
**ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al**

Fiscal Year 2015

**WAYLAND**

City / Town / District

**A-2(1ST)**

Type of enterprise fund/statutory reference

Fund Description : Wastewater

	(a) FY 2014 Actual Revenues	(b) FY 2015 Estimated Revenues	
1. Enterprise revenues & available funds			
User charges	\$679,305.00	\$654,905.00	*
Connection Fees	\$0.00	\$0.00	
Other departmental revenue	\$37,682.00	\$0.00	*
Investment income	\$825.00	\$0.00	*
Total revenues	\$717,812.00	\$654,905.00	
Retained earnings appropriated **	\$0.00	\$0.00	
Other enterprise available funds	\$0.00	\$0.00	
Specify	\$0.00	\$0.00	
Total current year revenues and available funds	\$717,812.00	\$654,905.00	
Retained earnings appropriated for PY costs **		\$0.00	
Other enterprise available funds for PY costs		\$0.00	
Total revenues and available funds for PY costs		\$0.00	To Recap pg 2
Total revenues and available funds	\$717,812.00	\$654,905.00	Part III B, line 3

\* Written documentation should be submitted to support increases/decreases of estimated to actual revenues.

\*\* Retained earnings should be certified by the Director of Accounts prior to appropriation by town meeting / city council.

**NOTE : The information is preliminary and is subject to change.**

*Austin M. Rufo*  
*Mary R. Upton*  
*Jayson W. Brodie*  
*David M. Hill*

12-1-2014

WAYLAND  
City or Town

A-2(1ST)  
Types of Enterprise Fund

Wastewater  
Fund Description

2. Total costs appropriated

a. Costs appropriated in the enterprise fund

SAL & WAGES	\$0.00
EXPENSES	\$654,905.00
CAPITAL OUTLAY	\$0.00
RESERVE FUND	\$0.00
OTHER APPROP IN ENT. FUND	\$0.00
PY costs approp from retained earnings or other enterp available funds	\$0.00

(Must equal total part 1b)

Total costs appropriated in enterprise fund

\$654,905.00 2a

b. Costs appropriated in the general fund

HEALTH INSURANCE	\$0.00
PENSION	\$0.00
SHARED EMPLOYEES	\$0.00
SHARED FACILITY	\$0.00
OTHER2	\$0.00
OTHER3	\$0.00

Total costs appropriated in general fund

\$0.00 2b

Total costs

\$654,905.00 2a+2b

3. Calculation of subsidy (see instructions)

Revenue and available funds	\$654,905.00	(Part 1 col b)
Less : Total costs	\$654,905.00	(Part 2)
Less : Prior year deficit	\$0.00	(To Recap Pg 2)
(Negative represents subsidy)	\$0.00	

4. Sources of funding for costs appropriated in the enterprise fund

a. Revenue and available funds	\$654,905.00	(To Recap Pg 4 col e)
b. Taxation	\$0.00	
c. Free Cash	\$0.00	
d. Non-enterprise Available Funds	\$0.00	

Total sources of funding for costs appropriated in the enterprise fund.

\$654,905.00 (Must equal total part 2a)

**NOTE : The information is preliminary and is subject to change.**

**BUREAU OF ACCOUNTS**  
**SCHEDULE A-2**  
**ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al**

Fiscal Year 2015

WAYLAND  
 City / Town / District

A-2(2ND)

Type of enterprise fund/statutory reference  
 Fund Description : Septage

	(a) FY 2014 Actual Revenues	(b) FY 2015 Estimated Revenues	
1. Enterprise revenues & available funds			
User charges	\$0.00	\$0.00	
Connection Fees	\$0.00	\$0.00	
Other departmental revenue	\$0.00	\$0.00	
Investment income	\$412.00	\$0.00	*
Total revenues	\$412.00	\$0.00	
Retained earnings appropriated **	\$0.00	\$39,502.00	
Other enterprise available funds	\$0.00	\$0.00	
Specify	\$0.00	\$0.00	
Total current year revenues and available funds	\$412.00	\$39,502.00	
Retained earnings appropriated for PY costs **		\$0.00	
Other enterprise available funds for PY costs		\$0.00	
Total revenues and available funds for PY costs		\$0.00	To Recap pg 2
Total revenues and available funds	\$412.00	\$39,502.00	Part IIB, line 3

\* Written documentation should be submitted to support increases/decreases of estimated to actual revenues.

\*\* Retained earnings should be certified by the Director of Accounts prior to appropriation by town meeting / city council.

**NOTE : The information is preliminary and is subject to change.**

*Susan M. Ruff*  
*Mary R. Upton*  
*Joyce A. Brodie*  
*David M. Dell*

WAYLAND  
City or Town

A-2(2ND)  
Types of Enterprise Fund

Septage  
Fund Description

2. Total costs appropriated

a. Costs appropriated in the enterprise fund

SAL & WAGES

\$0.00

EXPENSES

\$39,502.00

CAPITAL OUTLAY

\$0.00

RESERVE FUND

\$0.00

OTHER APPROP IN ENT. FUND

\$0.00

PY costs approp from retained earnings or other enterp available funds

\$0.00

(Must equal total part 1b)

Total costs appropriated in enterprise fund

\$39,502.00 2a

b. Costs appropriated in the general fund

HEALTH INSURANCE

\$0.00

PENSION

\$0.00

SHARED EMPLOYEES

\$0.00

SHARED FACILITY

\$0.00

OTHER2

\$0.00

OTHER3

\$0.00

Total costs appropriated in general fund

\$0.00 2b

Total costs

\$39,502.00 2a+2b

3. Calculation of subsidy (see instructions)

Revenue and available funds

\$39,502.00 (Part 1 col b)

Less : Total costs

\$39,502.00 (Part 2)

Less : Prior year deficit

\$0.00 (To Recap Pg 2)

(Negative represents subsidy)

\$0.00

4. Sources of funding for costs appropriated in the enterprise fund

a. Revenue and available funds

\$39,502.00 (To Recap Pg 4 col e)

b. Taxation

\$0.00

c. Free Cash

\$0.00

d. Non-enterprise Available Funds

\$0.00

Total sources of funding for costs appropriated in the enterprise fund.

\$39,502.00 (Must equal total part 2a)

**NOTE : The information is preliminary and is subject to change.**

**BUREAU OF ACCOUNTS  
SCHEDULE A-3 FOR FISCAL 2015**

REVOLVING FUNDS CH.44 S.53E1/2

WAYLAND

City / Town / District

(A) Date of Vote	(B) Department Authorized to Spend	(C) Type of Receipts Credited	(D) FY2014 Actual Revenues	(E) FY2015 Receipts Authorized
04/03/2014	TRANSFER STATION	USER FEES	\$408,432.00	\$500,000.00
04/03/2014	RECREATION COMM	USER FEES	\$957,158.00	\$450,000.00
04/03/2014	COUNCIL ON AGING	USER FEES	\$37,444.00	\$50,000.00
<b>TOTAL</b>			<b>\$1,403,034.00</b>	<b>\$1,000,000.00</b>

**NOTE : The information is preliminary and is subject to change.**

\* This amount must agree with page 4, column (f) of the Tax Rate and Pro Forma Recap forms. If the amount in column (e) is greater than the amount in column (d), additional documentation for the increase may be requested.

The total of all revolving funds pursuant to this law cannot exceed 10% of the prior fiscal year's tax levy. Each department's revolving fund cannot exceed 1% of the prior fiscal year's tax levy.

*Susan M. Rife*  
*Mary R. Upton*  
*Jaymie M. Brodie*  
*Nancy M. Hill*

12-1-2014

THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF REVENUE  
FISCAL 2015 TAX LEVY LIMITATION FOR  
WAYLAND  
FOR BUDGET PLANNING PURPOSES

**I. TO CALCULATE THE FY 2014 LEVY LIMIT**

A. FY 2013 Levy Limit	57,323,862	
A1. ADD Amended FY 2013 Growth	0	
B. ADD (IA + IA1) * 2.5%	1,433,097	
C. ADD FY 2014 New Growth	789,648	
C1. ADD FY 2014 New Growth Adjustment	0	
D. ADD FY 2014 Override	0	
E. FY 2014 Subtotal	59,546,607	I. \$59,546,607
F. FY 2014 Levy Ceiling	74,452,863	FY 2014 Levy Limit

**II. TO CALCULATE THE FY 2015 LEVY LIMIT**

A. FY 2014 Levy Limit from I.	59,546,607	
A1. ADD Amended FY 2014 Growth	14,097	
B. ADD (IIA + IIA1) * 2.5%	1,489,018	
C. ADD FY 2015 New Growth	541,216	
C1. ADD FY 2015 New Growth Adjustment	0	
D. ADD FY 2015 Override	0	
E. FY 2015 Subtotal	61,590,938	II. \$61,590,938
F. FY 2015 Levy Ceiling	81,003,660	FY 2015 Levy Limit

**III. TO CALCULATE THE FY 2015 MAXIMUM ALLOWABLE LEVY**

A. FY 2015 Levy Limit from II.	61,590,938
B. FY 2015 Debt Exclusion(s)	4,845,478
C. FY 2015 Capital Expenditure Exclusion(s)	0
D. FY 2015 Stabilization Fund Override	0
E. FY 2015 Other Adjustment	0
F. FY 2015 Water / Sewer	0
G. FY 2015 Maximum Allowable Levy	\$66,436,416

**NOTE : The information is preliminary and is subject to change.**

*Susan M. Ruff* 12-1-2014  
*Mary R. Upton*  
*Joseph Brodie*  
*David M. Hill*

BUREAU OF ACCOUNTS  
SCHEDULE OL-1  
OVERLAY WORKSHEET FOR FISCAL 2015

City / Town / District WAYLAND

	A. FY2014	B. FY2013	C. FY2012	PRIOR YEARS	TOTAL
1. Overlay raised per recap	614,726.80	973,215.21	1,206,448.00		
2. Overlay deficits raised	0.00	0.00	0.00		
3. Less-total abatements and exemptions charged through 06/30/2014	206,878.79	213,202.40	296,378.56		
4. Less-amount transferred to overlay surplus if any	0.00	500,000.00	775,000.00		
5. Totals - should equal FY2014 balance sheet	407,848.01	260,012.81	135,069.44	374,714.45	1,177,644.71

6. Potential additional liability (ATB Cases)	244,400.00	31,800.00	10,000.00	292,900.00	579,100.00
7. Total potential liability (add 3+6)	451,278.79	245,002.40	306,378.56		

NOTE : The information is preliminary and is subject to change.

*Susan M. Ruff*  
*Mary R. Upton*  
*Joyce St. Pierre*  
*David M. Hill*

12-1-2014

**BUREAU OF ACCOUNTS**  
**SCHEDULE A-2**  
**ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al**

Fiscal Year 2015

**WAYLAND**

City / Town / District

**A-2(3RD)**

Type of enterprise fund/statutory reference

Fund Description : Water

	(a) FY 2014 Actual Revenues	(b) FY 2015 Estimated Revenues	
1. Enterprise revenues & available funds			
User charges	\$3,353,695.00	\$3,432,054.00	*
Connection Fees	\$0.00	\$0.00	
Other departmental revenue	\$40,184.00	\$0.00	*
Investment income	\$0.00	\$0.00	
Total revenues	\$3,393,879.00	\$3,432,054.00	
Retained earnings appropriated **	\$0.00	\$775,000.00	
Other enterprise available funds	\$0.00	\$0.00	
Specify Capital closeouts	\$429,597.00	\$0.00	
Total current year revenues and available funds	\$3,823,476.00	\$4,207,054.00	
Retained earnings appropriated for PY costs **		\$0.00	
Other enterprise available funds for PY costs		\$0.00	
Total revenues and available funds for PY costs		\$0.00	To Recap pg 2
Total revenues and available funds	\$3,823,476.00	\$4,207,054.00	Part III B, line 3

\* Written documentation should be submitted to support increases/decreases of estimated to actual revenues.

\*\* Retained earnings should be certified by the Director of Accounts prior to appropriation by town meeting / city council.

**NOTE : The information is preliminary and is subject to change.**

*A Susan M. Ruffo*  
*Mary R. Upton*  
*Jayson M. Bouché*  
*Nancy M. Hill*

12-1-2014

WAYLAND  
City or Town

A-2(3RD)  
Types of Enterprise Fund

Water  
Fund Description

2. Total costs appropriated

a. Costs appropriated in the enterprise fund

SAL & WAGES

\$713,880.00

EXPENSES

\$2,718,174.00

CAPITAL OUTLAY

\$775,000.00

RESERVE FUND

\$0.00

OTHER APPROP IN ENT. FUND

\$0.00

PY costs approp from retained earnings or other enterp available funds

\$0.00

(Must equal total part 1b)

Total costs appropriated in enterprise fund

\$4,207,054.00 2a

b. Costs appropriated in the general fund

HEALTH INSURANCE

\$0.00

PENSION

\$0.00

SHARED EMPLOYEES

\$0.00

SHARED FACILITY

\$0.00

OTHER2

\$0.00

OTHER3

\$0.00

Total costs appropriated in general fund

\$0.00 2b

Total costs

\$4,207,054.00 2a+2b

3. Calculation of subsidy (see instructions)

Revenue and available funds

\$4,207,054.00 (Part 1 col b)

Less : Total costs

\$4,207,054.00 (Part 2)

Less : Prior year deficit

\$0.00 (To Recap Pg 2)

(Negative represents subsidy)

\$0.00

4. Sources of funding for costs appropriated in the enterprise fund

a. Revenue and available funds

\$4,207,054.00 (To Recap Pg 4 col e)

b. Taxation

\$0.00

c. Free Cash

\$0.00

d. Non-enterprise Available Funds

\$0.00

Total sources of funding for costs appropriated in the enterprise fund.

\$4,207,054.00 (Must equal total part 2a)

**NOTE : The information is preliminary and is subject to change.**

**WORKING PAPERS**

**STEPS TO DETERMINE FY16 OVERLAY FORECAST (see note 9)**

line #	\$ in FY06	\$ in FY09	\$ in FY12	ave of 3 "reval" years	\$ in FY12	\$ in FY13	\$ in FY14	ave of FY12-FY14 to date	FY16 preliminary forecast by Assessors (using average of FY12 to FY14)
Initial Allowance for Overlay	387,629	1,039,311	1,206,447		1,206,447	973,215	614,727	931,463	
1. Abatements									
2. Abatements-granted	221,000	337,146	84,157	214,101	84,157	33,376	31,036	49,523	
3. Total Abatement-ATB initial liability (note 3a, Abatement-ATB initial liability (w/o Telecom))	322,343	365,600	60,000	249,314	60,000	36,500	245,000	113,833	
3b. Abatement-ATB initial liability (Telecom only)	314,843	200,400	59,000	191,414	59,000	15,000	32,000	35,333	
4. Abatement-other liability (note 2)	7,500	165,200	1,000	57,900	1,000	21,500	22,000	14,833	
5. Abatement-other (note 3)	0	1,768	78,827	26,865	29,887	72,738	497,290	199,972	
6. subtotal-abatements	543,343	704,514	222,984	490,280	174,044	142,614	773,326	406,661**	130,000
7. Exemptions-statutory	83,062	85,539	70,882	79,828	70,882	55,910	57,769	61,520	
8. Exemptions-CB	70,157	90,871	140,663	100,564	140,663	117,366	127,882	128,637	
8a. number of CB applications (note 4)					150	127	135		
9. subtotal-exemptions	153,220	176,410	211,545	180,391	211,544	173,276	185,650	190,157	
10. Certain taxes (note 5)	0	0		0				0	
12. Preliminary FY16 OVERLAY Forecast								650,000	
13. Tax Rate Rounding (not to exceed) (note 7)									
14. Final FY16 OVERLAY Forecast									

\* avg w/o Telecom  
 \*\* avg plus potential ATB case

notes:

- assume greatest difference between applicable assessment and taxpayer's estimated value noted on abatement form or for ATB or other documentation
- "uncollected taxes" (real and personal property) excluding those secured by tax title. Review to GR - 11-101
- any significant assessment factor known to the Assessors
- Property Owners can apply for FY2014 CB match until 12/31/14
- Certain taxes that are budgeted elsewhere.
- Line 6 plus line 9 - voted on \_\_\_\_\_
- Include sufficient funds to allow rounding of tax rate (per \$.1,000) to whole penny. This requirement driven by DOR software used in "recap" preparation.
- FY 14 CB data as of November 2014
- Forecast for FY16 budgeting purposes only

**WORKING PAPERS**