

Town of Uxbridge, Massachusetts

Finance Committee Meeting Minutes



Date: August 23, 2016

Location: Board of Selectman Meeting Room

Attendance: Present or Absent

| | | | | | |
|---------------------------|---|-------------------|---|-----------------|---|
| Peter DeMers - Chair | P | Richard Napolillo | A | Michael Wilson | P |
| Mark Andrews - Vice Chair | P | Evelyn Marchand | P | Derek Normandin | P |
| Ken Tavares - Clerk | P | | | | |

Call to Order: 7:00 pm

Agenda:

1. Department Involvement

General discussion as to assigning board members to various town departments (line numbers) for the purpose of engagement. Goal is to become the SME and to gain an understanding of each department.

PD will send out communication to the various Department Heads to make them aware of this initiative. At each Finance Committee meeting members can provide any relevant updates.

Local Education (Public Schools/Transportation) – DN, MW

Regional Education (BVT, Norfolk, Tri-County), Public Library – KT

Public Works, Public Safety (Fire, EMS) – EM

Unclassified, Public Safety (Police) – MA

General Government, Inspectional Services – PD

PD to follow up with RN as to which department line numbers he is willing to adopt. PD will identify key department heads for notification of initiative.

2. Reports

Review of June and July financials.

June

Preliminary close of FY16 with outstanding revenue balance of 340,100.59. Missing budget amounts for school choice sending tuitions, once applied, should negate the outstanding balance.

Expenditures shows a turn back of \$521,849, or 1.23% of the budget, with a majority of it coming from Health & Life Insurance.

Reclassification on revenue & expense to be finalized in approximately 30 days. Free Cash is estimated to be under one million.

July

Received by
Uxbridge
Town Clerk

Little activity due to getting VADAR up and operational and typically a quiet time for summer season (e.g. School Department).

David Genereux noted the need to correct Debt Service Principal 1,775,000 deficit due to mis-posting related to the temporary borrowing account.

Plan is to return to standard reporting once VADAR is fully functional targeting the August financials.

FY 2017

New Growth memo: National Grid made improvements to its systems in town resulting in a net increase of \$537,178 in tax revenue for FY17. General discussion as to how best appropriate the money. Suggestions from the Town Manager as to how we can appropriate the funds: road improvements, funding OPEB liability, reducing taxes.

Using revenue for tax relief will keep taxes level for one year to help stabilize the tax rate, leaving it as taxes untaken, resulting in excess levy capacity. The Board of Selectman has elected to appropriate the money for tax relief.

MA made a motion allowing the Chair of the Finance Committee to make a recommendation to the Board of Selectman to allocate the funds by using 200k for roads, 337,178 for tax relief. MW second the motion. PD stated that he is not ready to make a recommendation and would like more time to research the various options. MA tabled the motion until FY18.

3. Fall Annual Town Meeting

Discussion on how to gather feedback from town residents. Need to determine what residents are willing to support in order to fund town improvements such as buildings and road repair. Do we increase taxes? Promote economic development? Consider use of questionnaire during town meeting, fall election, tax bill insert, town census. David suggested the committee give it some thought as to approach in delivery, format of questionnaire.

Cursory review of warrant articles for the Fall Town Meeting. Briefly discussed the Citizen's Petition to rezone a portion of Chocolog road from industrial to agricultural. Unknown as to who submitted the petition or the reasons why the petition was submitted. PD to reach out to one of the signatories of the petition to gather more information. The committee will receive a copy of the signed warrant approximately the third week of September. Chair will schedule two nights of public hearings on September 27-28.

4. Meeting Minutes

| | | | | | |
|--------|---|-----|----|------|-------|
| Motion | Accept the minutes of June 15 th 2016 as written | | | | |
| 1st | MA | 2nd | DN | Vote | 6-0-0 |

| | | | | | |
|--------|---|-----|----|------|-------|
| Motion | Accept the minutes of June 29 th 2016 as written | | | | |
| 1st | MA | 2nd | DN | Vote | 4-0-0 |

5. Old Business

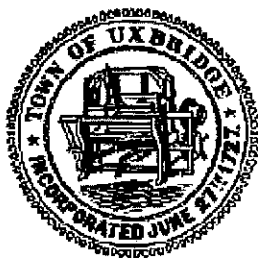
No old business

6. New Business
No new business

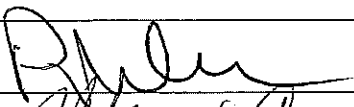
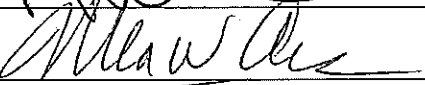
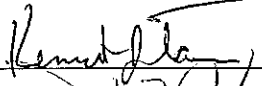
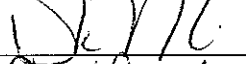
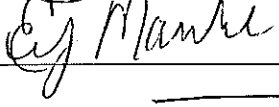

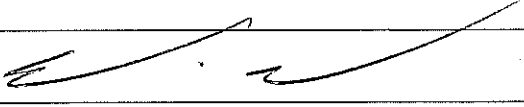
7. Adjourn meeting

Motion/Second/Discussion Vote

| | | | | | |
|--------|---------------------------|-----|----|------|-------|
| Motion | Adjourn meeting at 8:21pm | | | | |
| 1st | MW | 2nd | DN | Vote | 4-0-0 |



Finance Committee Approval Sheet

| Name | Signature | Date |
|-------------------|---|-----------|
| Peter DeMers |  | 04 OCT 16 |
| Mark Andrews |  | 10/4/16 |
| Ken Tavares |  | 10.4.16 |
| Derek Normandin |  | 10-4-16 |
| Evelyn Marchand |  | 10/4/16 |
| Richard Napolillo |  | — |
| Michael Wilson |  | 10/4/16 |