

Town of Uxbridge, Massachusetts Finance Committee Meeting Minutes

Date: July 25, 2012

Place: BOS Meeting Room

Present:

| | | | | | |
|-------------------|---|--------------------|---|-----------------------|---|
| John DaLomba | P | Richard Nappolillo | P | Ronald Deleonardis | P |
| Christine Horwath | P | Raymond Wright | A | John Morawski - Chair | P |
| | | | | | |

1. Meeting Minutes

| | | | | | |
|--------|--|-----|----|------|-------|
| Motion | Accept Minutes of June 28, 2012 as written | | | | |
| 1st | JD | 2nd | RD | Vote | 5-0-0 |

2. Monthly Financial Reports – The committee reviewed the financial reports for April, May, and June which is preliminary.

Finance Director David Genereux reviewed each of the reports and the meaning of the information presented.

The cover sheet for the reports sums up all activity and highlights what is important to review. Each following report gives more detail, so the reports go from a macro view of the month's finances to a micro view.

Currently, the town Stabilization account is about \$1.1 million. Expected "Free Cash" has not yet been determined.

Mr. Genereux will put together an explanatory sheet of the account numbers, i.e. salaries, supplies, utilities, etc. for each department.

3. New Business

The School Committee has hired a new Superintendent, Kevin Carney. He plans to hold fact-finding sessions with particular boards, including the Finance Committee.

A new invoice came in for yearly membership to the Association of Town Finance Committees. This membership is allocated in the budget.

| | | | | | |
|--------|---|-----|----|------|-------|
| Motion | Pay \$200 bill for membership to the Association of Town Finance Committees | | | | |
| 1st | CH | 2nd | JD | Vote | 5-0-0 |

Emails have been set up for each committee member. Chair John Morawski will send out instructions for using them.

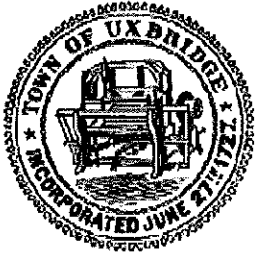
Mr. Morawski has heard no news of an additional committee member being appointed.

The next meeting is scheduled for August 22, 2012 when final fiscal reports should be available for FY2012.

4. Adjournment

Motion/Second/Discussion Vote

| | | | | | |
|--------|-----------------|-----|----|------|-------|
| Motion | Adjourn meeting | | | | |
| 1st | RN | 2nd | RD | Vote | 5-0-0 |



Finance Committee Approval Sheet

| Name | Signature | Date |
|--------------------|-----------|---------|
| John Morawski | | 9/27/12 |
| John DaLomba | | 9/27/12 |
| Ronald Deleonardis | | 9/27/12 |
| Christine Horwath | | |
| Richard Nappolillo | | 9.27.12 |
| Ray Wright | | |
| | | |