

A **REGULAR MEETING** of the Board of Finance was held in the City Hall Auditorium on Tuesday, January 20, 2015.

Present were Mayor Elinor Carbone, Corporation Counsel Raymond Rigat, and Board of Finance members Bill Lamoin, Thomas Scoville, Frank Rubino, and Laurene Pesce. Members Joshua Ferreira and Mark Bushka were absent. Fire Chief Gary Brunoli, Police Chief Michael Maniago, Board of Education Business Services Director Hugh Potter, and Comptroller Alice Proulx were present along with Board of Education Chairman Kenneth Traub, Vice Chair Fiona Cappabianca and Secretary Ellen Hoehne. Mr. Bill Woollacott of Hooker & Holcombe, Inc. was also in attendance.

Mayor Carbone called the meeting to order at 5:15 p.m.

OPEB LIABILITY

On a motion by Mrs. Pesce, seconded by Mr. Scoville, the Board voted unanimously to open the floor for discussion of OPEB liability.

Mr. Woollacott of Hooker and Holcombe presented the Board with a report comparing accrued liability with interest rate assumptions based on commitment to funding.

Mayor Carbone explained the GASB45 requirement to establish a fund to start saving for post employment benefits such as health care. She said the trust agreement drafted and signed in 2010 called for the establishment of an oversight committee consisting of two members of the Board of Education, two members of the Board of Finance and two members of City Council. Mayor Carbone said we have reached the point where we understand what the magnitude of this liability is, and we should develop a plan for funding it.

MINUTES

On a motion by Mr. Rubino, seconded by Mrs. Pesce, the Board voted unanimously to accept the minutes of the Regular meeting held November 18, 2014. Mr. Scoville abstained.

On a motion by Mr. Scoville, seconded by Mr. Lamoin, the Board voted unanimously to accept the minutes of the Special meeting held jointly with City Council and the Board of Public Safety on November 25, 2014. Mr. Rubino abstained.

On a motion by Mrs. Pesce, seconded by Mr. Lamoin, the Board voted unanimously to accept the minutes of the Special meeting held jointly with City Council on January 5, 2015. Messrs. Scoville and Rubino abstained.

OPEN TO PUBLIC

On a motion by Mr. Scoville, seconded by Mr. Rubino, the Board voted unanimously to open the meeting to the public. There was no one present who wished to speak.

BUDGET AMENDMENTS/TRANSFERS

On a motion by Mr. Scoville, seconded by Mr. Lamoin, the Board voted unanimously to authorize the budget amendments/transfers described in the Comptroller's memo dated January 13, 2015. *Addendum 1*

Chief Brunoli explained his confidence in his breathing apparatus safety, the problems he encountered in repaving his parking lot without assistance from other Departments and his projected staffing shortages. Mayor Carbone noted the benefit of looking at all our facilities and recognizing that we have a responsibility to maintain them all.

CONTINGENCY PMT. - Gateway Project

On a motion by Mr. Rubino, seconded by Mr. Lamoin, the Board voted unanimously to authorize a payment from contingency to the State of CT in the amount of \$2,772.18 for the municipal share of costs incurred for the Torrington Gateway project. *Addendum 2*

Mayor Carbone explained that this is a federally funded project designed to provide at least a dozen signs at various gateway locations throughout the city. She said the funding will be used for one project with a bigger impact – aesthetic improvements to the Main Street/South Main Street bridge with signage and landscaping.

BUDGET AMENDMENTS – Wage Increases

On a motion by Mr. Rubino, seconded by Mrs. Pesce, the Board voted unanimously to authorize budget amendments relating to 7/1/14 wage increases for both UPSEU and Local 424 Supervisors and Management Resolution employees. *Addendum 3* Ms. Proulx explained this has all been budgeted for.

BUSINESS: Dept. Heads

On a motion by Mr. Scoville, seconded by Mr. Rubino, the Board voted unanimously to consider business presented by Department Heads. No business was presented.

BUSINESS: Mayor and Board Members

On a motion by Mr. Lamoin, seconded by Mr. Scoville, the Board voted unanimously to consider business presented by the Mayor and members of the Board of Finance.

Mrs. Pesce and Mr. Scoville asked about the audit and Ms. Proulx said she will schedule an audit presentation for the Board.

ADJOURNMENT

On a motion by Mrs. Pesce, seconded by Mr. Scoville, the Board voted unanimously to adjourn at 6:04 p.m.

ATTEST: JOSEPH L. QUARTIERO, CMC
CITY CLERK

Carol L. Anderson, CMC
Asst. City Clerk

Addendum 1

City Of Torrington



FINANCE DEPARTMENT
140 Main St.
Torrington, CT 06790

Tel: (860) 489-2205
Fax: (860) 489-2582

Date: 1/13/15

To: Mayor Carbone, City Council, Board of Finance
From: Alice Proulx, City Comptroller *AP*

Re: Transfer Requests

I respectfully request authorization to complete the following budget amendments/transfers for fiscal year 2014/2015.

| | | | |
|------------------------------------|----------------------|-------------|------------|
| 0010.0014.5280.0000 | 0010.0014.5201.0000 | \$500.00 | Purchasing |
| Office Supplies | Advertising | | |
| 0010.0022.5103.0000 | 0010.0022.5106.0000 | \$50,000.00 | Fire |
| Regular Wages | Extra Help | | |
| 0010.0022.5108.0000 | 0010.0022.5106.0000 | \$12,000.00 | Fire |
| Acting Officer | Extra Help | | |
| Capital Reserve-103K | Capital Reserve-103H | \$20,000.00 | Fire |
| Self Contained Breathing Apparatus | Parking Lot | | |
| Capital Reserve-104C | 0311 Capital Reserve | \$5,000.00 | Police |
| Energy Conservation | Software | | |

Appv'd By Bd. Of Finance

Date: JAN 13 2015 *Under*

Total Transfer Requests

\$87,500.00

Thank you for your consideration in this matter.

Approved by City Council
Date: JAN 20 2015 *Under*

Addendum 2



Memo

To: Mayor Carbone, City Council, Board of Finance
From: Alice Proulx, City Comptroller *AP*
Date: January 14, 2015
Re: Payment from contingency

I respectfully request authorization to issue payment from contingency to the State of CT in the amount of \$2,772.18 for municipal share of costs incurred for the Torrington Gateways project.

Thank you.

Appv'd By Bd. Of Finance

Date: JAN 20 2015 *Under*

Approved by City Council
Date: JAN 20 2015 *Under*



Memo

To: Mayor Carbone, City Council, Board of Finance
From: Alice Proulx, City Comptroller *AP*
Date: January 15, 2015
Re: Budget amendments – Wage Increases

I respectfully request authorization to complete the attached budget amendments relating to 7/1/14 wage increases for both UPSEU Local 424 Supervisors and Management Resolution employees.

Thank you.

Appv'd By Bd. Of Finance

Date: JAN 20 2015 *AP*

Approved by City Council

Date: JAN 20 2015 *AP*