

May 2010 Abbott Library Treasurer Report

Line Item 260-Workers Compensation. We received a credit of \$1,312.06 to correct the error to this line item. June-December our monthly payment will now be \$24.15, which is in line with the fiscal budget. With the adjustment to we are now under budget by \$52.21.

As of May 31, 2010 the budget is on schedule.

May 2010 Abbott Library Capital Campaign Report


We have received a copy for our records of the 2 checks (\$2,500.00 & \$7,500.00) that the Friends reimbursed the Library in 2007 plus supporting documents for the Capital Campaign files. Thank you for supplying the Library with that documentation.

We had one request for refund for \$375.00 in May. The refund was issued.

No donations were made in May for the Capital Campaign.

I have updated the Capital Campaign donations file. The balance for cumulative donations, which includes any refunds, is \$291,611.36. This figure is strictly donations in, donations out. No other monies are posted here such as expenses, interest or Town funding. As of Friday June 11, 2010, I am still working on a more detailed report.

Thank you,


Tracy Nangeroni
Abbott Library Treasurer

2:44 PM
06/11/10
Accrual Basis

Abbott Library
Balance Sheet Operating Accts
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	6,133.03
Trust and Fines	3,767.48
Total Checking/Savings	<u>9,900.51</u>
Total Current Assets	<u>9,900.51</u>
TOTAL ASSETS	<u>9,900.51</u>
LIABILITIES & EQUITY	
	0.00

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Accrual Basis

Abbott Library
Capital Campaign Balance Sheet
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
201 · Campaign Checking 123081815	14,918.66
202 · Campaign Donation 506521397	13,175.94
203 · Campaign Refund Acct. 129912184	169.96
204 · LSB CD Capital Camp 1000399350	216,581.83
205 · SRSB CD Capital Camp 780169348	30,000.00
Total Checking/Savings	<u>274,846.39</u>
Total Current Assets	274,846.39
Other Assets	
300 · New Library Capital Reserve	110,125.45
Total Other Assets	<u>110,125.45</u>
TOTAL ASSETS	<u>384,971.84</u>
LIABILITIES & EQUITY	
Equity	
Net Income	-15,375.00
Total Equity	<u>-15,375.00</u>
TOTAL LIABILITIES & EQUITY	<u>-15,375.00</u>

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Accrual Basis

Abbott Library
Balance Sheet
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	6,133.03
Trust and Fines	3,767.48
201 · Campaign Checking 123081815	14,918.66
202 · Campaign Donation 506521397	13,175.94
203 · Campaign Refund Acct. 129912184	169.96
204 · LSB CD Capital Camp 1000399350	216,581.83
205 · SRSB CD Capital Camp 780169348	30,000.00
Total Checking/Savings	<u>284,746.90</u>
Total Current Assets	284,746.90
Other Assets	
300 · New Library Capital Reserve	110,125.45
301 · Library Gardner Fund	2,677.83
302 · Library General Fund	9,281.78
Total Other Assets	<u>122,085.06</u>
TOTAL ASSETS	<u>406,831.96</u>
LIABILITIES & EQUITY	
	0.00

Abbott Library Profit & Loss Budget vs. Actual May 2010

	May 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
46400 · Other Types of Income			
1001 · Interest Operating Acct	0.66		
83 · IMO	20.00		
86 · Copier Receipts	8.60		
87 · Printing Income	21.25		
88 · Fax	23.50		
89 · Fines	176.80		
Total 46400 · Other Types of Income	250.81		
99 · Town Funding Contributions			
100 · Town Funding	6,146.75	6,146.75	0.00
101 · Town Funding Payroll & Benefits	12,978.16	17,525.25	-4,547.09
Total 99 · Town Funding Contributions	19,124.91	23,672.00	-4,547.09
Total Income	19,375.72	23,672.00	-4,296.28
Gross Profit	19,375.72	23,672.00	-4,296.28
Expense			
261 · Payroll and Benefit Expenses			
110 · Full Time Wages	6,736.71	7,395.25	-658.54
120 · Part Times Wages	5,862.46	5,525.59	336.87
209 · Unused Sick Time	0.00	172.42	-172.42
210 · Health Insurance	0.00	2,540.09	-2,540.09
215 · Life & Disability Insurance	0.00	153.42	-153.42
220 · FICA & Medicare	177.81	184.59	-6.78
221 · Employee FICA	760.39	789.34	-28.95
231 · Retirement Contribution	609.44	693.25	-83.81
250 · Unemployment Comp Insurance	0.00	7.75	-7.75
260 · Workers Compensation Insurance	-1,168.65	63.59	-1,232.24
Total 261 · Payroll and Benefit Expenses	12,978.16	17,525.29	-4,547.13
3 · Prof. & Tech Services			
341 · Telephone	0.00	106.25	-106.25
341A · Fire Alarm	0.00	25.00	-25.00
341B · Internet Access	0.00	27.08	-27.08
342A · Computer Support/Hardware	16.00	93.75	-77.75
342B · Copier Lease	63.43	300.00	-236.57
365 · Equipment Repair	0.00	16.67	-16.67
Total 3 · Prof. & Tech Services	79.43	568.75	-489.32
4 · Facilities			
410 · Electricity	286.54	319.17	-32.63
411 · Heat	0.00	158.33	-158.33
412 · Water	0.00	36.67	-36.67
413 · Sewer	0.00	28.00	-28.00
430 · Bldg Repair & Maintenance	100.00	341.67	-241.67
Total 4 · Facilities	386.54	883.84	-497.30
5 · Other Services			
520 · Insurance	0.00	125.00	-125.00
540 · Training and Meetings	193.00	41.67	151.33
550 · Programs	525.00	33.33	491.67
555 · Advertising	0.00	12.50	-12.50
560 · Membership	0.00	57.50	-57.50
Total 5 · Other Services	718.00	270.00	448.00
6 · Supplies			
610-A · Machine Supplies	0.00	83.33	-83.33
610-C · Program Supplies	188.08	200.00	-11.92
610 · General Supplies	0.00	83.33	-83.33
625 · Postage	88.00	83.33	4.67
630 · Office Equipment	0.00	16.67	-16.67
640 · Custodial Supplies	0.00	41.67	-41.67
Total 6 · Supplies	276.08	508.33	-232.25
8 · Library Materials			
802-A · Books	1,873.29	2,041.67	-168.38
802-B · Subscriptions	0.00	312.50	-312.50
802-C · Non-Print	362.26	529.17	-166.91
802-D · Large Print	156.58	216.67	-60.09
802-F · Software	0.00	666.67	-666.67

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06/11/10
Accrual Basis

Abbott Library
Profit & Loss Budget vs. Actual
May 2010

	<u>May 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
802-G · Collection Supplies	12.96	258.33	-245.37
Total 8 · Library Materials	2,405.09	4,025.01	-1,619.92
Total Expense	16,843.30	23,781.22	-6,937.92
Net Ordinary Income	2,532.42	-109.22	2,641.64
Net Income	<u>2,532.42</u>	<u>-109.22</u>	<u>2,641.64</u>

Abbott Library
Profit & Loss Budget vs. Actual
 January through May 2010

	Jan - May 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
46400 · Other Types of Income			
1001 · Interest Operating Acct	3.07		
80 · Book Reimbursement	78.07		
81 · Non-Resident Fees	180.00		
82 · General Donations	50.00		
83 · IMO	370.00		
86 · Copier Receipts	53.50		
87 · Printing Income	120.75		
88 · Fax	55.50		
89 · Fines	591.00		
Total 46400 · Other Types of Income	1,501.89		
47200 · Program Income			
47250 · ASK Donation	150.00		
Total 47200 · Program Income	150.00		
85 · Direct Public Support			
43410 · Corporate Contributions	212.50		
43441 · Gifts in Kind-Services	50.00		
Total 85 · Direct Public Support	262.50		
99 · Town Funding Contributions			
100 · Town Funding	35,063.13	30,733.75	4,329.38
101 · Town Funding Payroll & Benefits	84,141.41	87,626.25	-3,484.84
Total 99 · Town Funding Contributions	119,204.54	118,360.00	844.54
Total Income	121,118.93	118,360.00	2,758.93
Gross Profit	121,118.93	118,360.00	2,758.93
Expense			
261 · Payroll and Benefit Expenses			
110 · Full Time Wages	35,709.06	36,976.25	-1,267.19
120 · Part Times Wages	26,898.15	27,627.87	-729.72
209 · Unused Sick Time	0.00	862.06	-862.06
210 · Health Insurance	12,720.78	12,700.37	20.41
215 · Life & Disability Insurance	460.38	767.06	-306.68
220 · FICA & Medicare	876.36	922.87	-46.51
221 · Employee FICA	3,747.24	3,946.62	-199.38
231 · Retirement Contribution	3,403.69	3,466.25	-62.56
250 · Unemployment Comp Insurance	60.09	38.75	21.34
260 · Workers Compensation Insurance	265.66	317.87	-52.21
Total 261 · Payroll and Benefit Expenses	84,141.41	87,625.97	-3,484.56
3 · Prof. & Tech Services			
341 · Telephone	422.52	531.25	-108.73
341A · Fire Alarm	240.00	125.00	115.00
341B · Internet Access	131.40	135.44	-4.04
342A · Computer Support/Hardware	544.94	468.75	76.19
342B · Copier Lease	1,046.11	1,500.00	-453.89
365 · Equipment Repair	0.00	83.35	-83.35
Total 3 · Prof. & Tech Services	2,384.97	2,843.79	-458.82
4 · Facilities			
410 · Electricity	1,328.14	1,595.81	-267.67
411 · Heat	1,107.55	791.69	315.86
412 · Water	165.00	183.31	-18.31
413 · Sewer	180.00	140.00	40.00
430 · Bldg Repair & Maintenance	1,471.01	1,708.31	-237.30
Total 4 · Facilities	4,251.70	4,419.12	-167.42
5 · Other Services			
520 · Insurance	0.00	625.00	-625.00
540 · Training and Meetings	738.00	208.35	529.65
550 · Programs	910.00	166.69	743.31
555 · Advertising	328.50	62.50	266.00
560 · Membership	220.00	287.50	-67.50
Total 5 · Other Services	2,196.50	1,350.04	846.46
6 · Supplies			
610-A · Machine Supplies	482.99	416.69	66.30
610-C · Program Supplies	1,339.73	1,000.00	339.73

Abbott Library
Profit & Loss Budget vs. Actual
 January through May 2010

	Jan - May 10	Budget	\$ Over Budget
610 · General Supplies	214.17	416.69	-202.52
625 · Postage	159.11	416.69	-257.58
630 · Office Equipment	0.00	83.35	-83.35
640 · Custodial Supplies	169.96	208.35	-38.39
Total 6 · Supplies	2,365.96	2,541.77	-175.81
62100 · Contract Services			
62110 · Accounting Fees	262.50		
Total 62100 · Contract Services	262.50		
8 · Library Materials			
802-A · Books	10,565.05	10,208.31	356.74
802-B · Subscriptions	130.40	1,562.50	-1,432.10
802-C · Non-Print	2,691.13	2,645.81	45.32
802-D · Large Print	885.59	1,083.31	-197.72
802-F · Software	6,655.00	3,333.31	3,321.69
802-G · Collection Supplies	415.06	1,291.69	-876.63
Total 8 · Library Materials	21,342.23	20,124.93	1,217.30
Total Expense	116,945.27	118,905.62	-1,960.35
Net Ordinary Income	4,173.66	-545.62	4,719.28
Net Income	4,173.66	-545.62	4,719.28

Abbott Library
Profit & Loss Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
46400 · Other Types of Income			
1001 · Interest Operating Acct	3.07		
80 · Book Reimbursement	78.07		
81 · Non-Resident Fees	180.00		
82 · General Donations	50.00		
83 · IMO	370.00		
86 · Copier Receipts	53.50		
87 · Printing Income	120.75		
88 · Fax	55.50		
89 · Fines	591.00		
Total 46400 · Other Types of Income	1,501.89		
47200 · Program Income			
47250 · ASK Donation	150.00		
Total 47200 · Program Income	150.00		
85 · Direct Public Support			
43410 · Corporate Contributions	212.50		
43441 · Gifts in Kind-Services	50.00		
Total 85 · Direct Public Support	262.50		
99 · Town Funding Contributions			
100 · Town Funding	41,209.88	73,761.00	-32,551.12
101 · Town Funding Payroll & Benefits	84,141.41	210,303.00	-126,161.59
Total 99 · Town Funding Contributions	125,351.29	284,064.00	-158,712.71
Total Income	127,265.68	284,064.00	-156,798.32
Gross Profit	127,265.68	284,064.00	-156,798.32
Expense			
261 · Payroll and Benefit Expenses			
110 · Full Time Wages	35,709.06	88,743.00	-53,033.94
120 · Part Times Wages	26,898.15	66,307.00	-39,408.85
209 · Unused Sick Time	0.00	2,069.00	-2,069.00
210 · Health Insurance	12,720.78	30,481.00	-17,760.22
215 · Life & Disability Insurance	460.38	1,841.00	-1,380.62
220 · FICA & Medicare	876.36	2,215.00	-1,338.64
221 · Employee FICA	3,747.24	9,472.00	-5,724.76
231 · Retirement Contribution	3,403.69	8,319.00	-4,915.31
250 · Unemployment Comp Insurance	60.09	93.00	-32.91
260 · Workers Compensation Insurance	265.66	763.00	-497.34
Total 261 · Payroll and Benefit Expenses	84,141.41	210,303.00	-126,161.59
3 · Prof. & Tech Services			
341 · Telephone	422.52	1,275.00	-852.48
341A · Fire Alarm	240.00	300.00	-60.00
341B · Internet Access	131.40	325.00	-193.60
342A · Computer Support/Hardware	544.94	1,125.00	-580.06
342B · Copier Lease	1,046.11	3,600.00	-2,553.89
365 · Equipment Repair	0.00	200.00	-200.00
Total 3 · Prof. & Tech Services	2,384.97	6,825.00	-4,440.03
4 · Facilities			
410 · Electricity	1,328.14	3,830.00	-2,501.86
411 · Heat	1,107.55	1,900.00	-792.45
412 · Water	165.00	440.00	-275.00
413 · Sewer	180.00	336.00	-156.00
430 · Bldg Repair & Maintenance	1,471.01	4,100.00	-2,628.99
Total 4 · Facilities	4,251.70	10,606.00	-6,354.30
5 · Other Services			
520 · Insurance	0.00	1,500.00	-1,500.00
540 · Training and Meetings	738.00	500.00	238.00
550 · Programs	910.00	400.00	510.00
555 · Advertising	328.50	150.00	178.50
560 · Membership	220.00	690.00	-470.00
Total 5 · Other Services	2,196.50	3,240.00	-1,043.50
6 · Supplies			
610-A · Machine Supplies	482.99	1,000.00	-517.01
610-C · Program Supplies	1,339.73	2,400.00	-1,060.27

Abbott Library Profit & Loss Budget vs. Actual January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
610 · General Supplies	214.17	1,000.00	-785.83
625 · Postage	159.11	1,000.00	-840.89
630 · Office Equipment	0.00	200.00	-200.00
640 · Custodial Supplies	169.96	500.00	-330.04
Total 6 · Supplies	2,365.96	6,100.00	-3,734.04
62100 · Contract Services			
62110 · Accounting Fees	262.50		
Total 62100 · Contract Services	262.50		
8 · Library Materials			
802-A · Books	10,565.05	24,500.00	-13,934.95
802-B · Subscriptions	130.40	3,750.00	-3,619.60
802-C · Non-Print	2,691.13	6,350.00	-3,658.87
802-D · Large Print	885.59	2,600.00	-1,714.41
802-F · Software	6,655.00	8,000.00	-1,345.00
802-G · Collection Supplies	415.06	3,100.00	-2,684.94
Total 8 · Library Materials	21,342.23	48,300.00	-26,957.77
Total Expense	116,945.27	285,374.00	-168,428.73
Net Ordinary Income	10,320.41	-1,310.00	11,630.41
Net Income	10,320.41	-1,310.00	11,630.41