


# Abbott Library Financial Report

As of February 28, 2010

To: Abbott Library Trustees & Alternates  
CC: John Walden, Director  
From: Tracy Nangeroni, Treasurer   
Re: Treasurers Report through February 28, 2010

Attached for your review are the Abbott Library financial reports.

6:18 PM  
03/15/10  
Accrual Basis

**Abbott Library**  
**Balance Sheet**  
As of February 28, 2010

	<u>Feb 28, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operating Account	8,386.41
Trust and Fines	3,023.31
201 · Campaign Checking 123081815	14,918.66
202 · Campaign Donation 506521397	28,544.02
203 · Campaign Refund Acct. 129912184	168.78
204 · LSB CD Capital Camp 1000399350	245,844.89
<b>Total Checking/Savings</b>	<u>300,886.07</u>
<b>Total Current Assets</b>	300,886.07
<b>Other Assets</b>	
300 · New Library Capital Reserve	110,125.45
301 · Library Gardner Fund	2,677.83
302 · Library General Fund	9,281.78
<b>Total Other Assets</b>	<u>122,085.06</u>
<b>TOTAL ASSETS</b>	<u><b>422,971.13</b></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

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Accrual Basis

**Abbott Library**  
**Capital Campaign Balance Sheet**  
As of February 28, 2010

	<u>Feb 28, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
201 · Campaign Checking 123081815	14,918.66
202 · Campaign Donation 506521397	28,544.02
203 · Campaign Refund Acct. 129912184	168.78
204 · LSB CD Capital Camp 1000399350	245,844.89
<b>Total Checking/Savings</b>	<u>289,476.35</u>
<b>Total Current Assets</b>	289,476.35
<b>Other Assets</b>	
300 · New Library Capital Reserve	110,125.45
<b>Total Other Assets</b>	<u>110,125.45</u>
<b>TOTAL ASSETS</b>	<u><b>399,601.80</b></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

## Abbott Library Profit & Loss Budget vs. Actual February 2010

	Feb 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
46400 · Other Types of Income			
1001 · Interest Operating Acct	0.68		
80 · Book Reimbursement	19.14		
81 · Non-Resident Fees	120.00		
82 · General Donations	50.00		
83 · IMO	350.00		
86 · Copier Receipts	20.00		
87 · Printing Income	30.00		
88 · Fax	14.00		
89 · Fines	163.00		
<b>Total 46400 · Other Types of Income</b>	<b>766.82</b>		
85 · Direct Public Support			
43410 · Corporate Contributions	212.50		
43441 · Gifts in Kind-Services	50.00		
<b>Total 85 · Direct Public Support</b>	<b>262.50</b>		
99 · Town Funding Contributions			
100 · Town Funding	0.00	6,146.75	-6,146.75
101 · Town Funding Payroll & Benefits	14,767.88	17,525.25	-2,757.37
<b>Total 99 · Town Funding Contributions</b>	<b>14,767.88</b>	<b>23,672.00</b>	<b>-8,904.12</b>
<b>Total Income</b>	<b>15,797.20</b>	<b>23,672.00</b>	<b>-7,874.80</b>
<b>Expense</b>			
261 · Payroll and Benefit Expenses			
110 · Full Time Wages	7,543.68	7,395.25	148.43
120 · Part Times Wages	5,497.89	5,525.59	-27.70
209 · Unused Sick Time	0.00	172.40	-172.40
210 · Health Insurance	0.00	2,540.09	-2,540.09
215 · Life & Disability Insurance	27.54	153.40	-125.86
220 · FICA & Medicare	183.06	184.59	-1.53
221 · Employee FICA	782.70	789.30	-6.60
231 · Retirement Contribution	589.60	693.25	-103.65
250 · Unemployment Comp Insurance	0.00	7.75	-7.75
260 · Workers Compensation Insurance	143.41	63.59	79.82
<b>Total 261 · Payroll and Benefit Expenses</b>	<b>14,767.88</b>	<b>17,525.21</b>	<b>-2,757.33</b>
3 · Prof. & Tech Services			
341 · Telephone	101.44	106.25	-4.81
341A · Fire Alarm	240.00	25.00	215.00
341B · Internet Access	0.00	27.09	-27.09
342A · Computer Support/Hardware	141.00	93.75	47.25
342B · Copier Lease	239.49	300.00	-60.51
365 · Equipment Repair	0.00	16.67	-16.67
<b>Total 3 · Prof. &amp; Tech Services</b>	<b>721.93</b>	<b>568.76</b>	<b>153.17</b>
4 · Facilities			
410 · Electricity	247.19	319.16	-71.97
411 · Heat	369.75	158.34	211.41
412 · Water	0.00	36.66	-36.66
413 · Sewer	0.00	28.00	-28.00
430 · Bldg Repair & Maintenance	1,058.12	341.66	716.46
<b>Total 4 · Facilities</b>	<b>1,675.06</b>	<b>883.82</b>	<b>791.24</b>
5 · Other Services			
520 · Insurance	0.00	125.00	-125.00
540 · Training and Meetings	0.00	41.67	-41.67
550 · Programs	35.00	33.34	1.66
555 · Advertising	159.75	12.50	147.25
560 · Membership	0.00	57.50	-57.50
<b>Total 5 · Other Services</b>	<b>194.75</b>	<b>270.01</b>	<b>-75.26</b>
6 · Supplies			
610-A · Machine Supplies	0.00	83.34	-83.34
610-C · Program Supplies	26.00	200.00	-174.00
610 · General Supplies	0.00	83.34	-83.34
625 · Postage	71.11	83.34	-12.23
630 · Office Equipment	0.00	16.67	-16.67
640 · Custodial Supplies	0.00	41.67	-41.67
<b>Total 6 · Supplies</b>	<b>97.11</b>	<b>508.36</b>	<b>-411.25</b>

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03/15/10

Accrual Basis

**Abbott Library**  
**Profit & Loss Budget vs. Actual**  
**February 2010**

	<u>Feb 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>62100 · Contract Services</b>			
<b>62110 · Accounting Fees</b>	262.50		
<b>Total 62100 · Contract Services</b>	262.50		
<b>8 · Library Materials</b>			
<b>802-A · Books</b>	1,310.61	2,041.66	-731.05
<b>802-B · Subscriptions</b>	0.00	312.50	-312.50
<b>802-C · Non-Print</b>	844.07	529.16	314.91
<b>802-D · Large Print</b>	159.97	216.66	-56.69
<b>802-F · Software</b>	803.00	666.66	136.34
<b>802-G · Collection Supplies</b>	115.99	258.34	-142.35
<b>Total 8 · Library Materials</b>	3,233.64	4,024.98	-791.34
<b>Total Expense</b>	20,952.87	23,781.14	-2,828.27
<b>Net Ordinary Income</b>	-5,155.67	-109.14	-5,046.53
<b>Net Income</b>	<u>-5,155.67</u>	<u>-109.14</u>	<u>-5,046.53</u>

## Abbott Library Profit & Loss Budget vs. Actual January through February 2010

	Jan - Feb 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
46400 · Other Types of Income			
1001 · Interest Operating Acct	1.03		
80 · Book Reimbursement	19.14		
81 · Non-Resident Fees	120.00		
82 · General Donations	50.00		
83 · IMO	350.00		
86 · Copier Reciepts	20.00		
87 · Printing Income	30.00		
88 · Fax	14.00		
89 · Fines	163.00		
<b>Total 46400 · Other Types of Income</b>	<b>767.17</b>		
85 · Direct Public Support			
43410 · Corporate Contributions	212.50		
43441 · Gifts in Kind-Services	50.00		
<b>Total 85 · Direct Public Support</b>	<b>262.50</b>		
99 · Town Funding Contributions			
100 · Town Funding	16,622.88	12,293.50	4,329.38
101 · Town Funding Payroll & Benefits	33,787.32	35,050.50	-1,263.18
<b>Total 99 · Town Funding Contributions</b>	<b>50,410.20</b>	<b>47,344.00</b>	<b>3,066.20</b>
<b>Total Income</b>	<b>51,439.87</b>	<b>47,344.00</b>	<b>4,095.87</b>
<b>Expense</b>			
261 · Payroll and Benefit Expenses			
110 · Full Time Wages	13,980.41	14,790.50	-810.09
120 · Part Times Wages	10,338.57	11,051.10	-712.53
209 · Unused Sick Time	0.00	344.80	-344.80
210 · Health Insurance	5,088.44	5,080.10	8.34
215 · Life & Disability Insurance	55.08	306.80	-251.72
220 · FICA & Medicare	336.98	369.10	-32.12
221 · Employee FICA	1,440.83	1,578.60	-137.77
231 · Retirement Contribution	1,339.43	1,386.50	-47.07
250 · Unemployment Comp Insurance	60.09	15.50	44.59
260 · Workers Compensation Insurance	1,147.49	127.10	1,020.39
<b>Total 261 · Payroll and Benefit Expenses</b>	<b>33,787.32</b>	<b>35,050.10</b>	<b>-1,262.78</b>
3 · Prof. & Tech Services			
341 · Telephone	205.29	212.50	-7.21
341A · Fire Alarm	240.00	50.00	190.00
341B · Internet Access	0.00	54.18	-54.18
342A · Computer Support/Hardware	287.00	187.50	99.50
342B · Copier Lease	302.92	600.00	-297.08
365 · Equipment Repair	0.00	33.34	-33.34
<b>Total 3 · Prof. &amp; Tech Services</b>	<b>1,035.21</b>	<b>1,137.52</b>	<b>-102.31</b>
4 · Facilities			
410 · Electricity	502.79	638.32	-135.53
411 · Heat	816.82	316.68	500.14
412 · Water	0.00	73.32	-73.32
413 · Sewer	0.00	56.00	-56.00
430 · Bldg Repair & Maintenance	1,058.12	683.32	374.80
<b>Total 4 · Facilities</b>	<b>2,377.73</b>	<b>1,767.64</b>	<b>610.09</b>
5 · Other Services			
520 · Insurance	0.00	250.00	-250.00
540 · Training and Meetings	30.00	83.34	-53.34
550 · Programs	385.00	66.68	318.32
555 · Advertising	159.75	25.00	134.75
560 · Membership	0.00	115.00	-115.00
<b>Total 5 · Other Services</b>	<b>574.75</b>	<b>540.02</b>	<b>34.73</b>
6 · Supplies			
610-A · Machine Supplies	0.00	166.68	-166.68
610-C · Program Supplies	198.63	400.00	-201.37
610 · General Supplies	0.00	166.68	-166.68
625 · Postage	71.11	166.68	-95.57
630 · Office Equipment	0.00	33.34	-33.34
640 · Custodial Supplies	44.57	83.34	-38.77
<b>Total 6 · Supplies</b>	<b>314.31</b>	<b>1,016.72</b>	<b>-702.41</b>

## Abbott Library Profit & Loss Budget vs. Actual January through February 2010

	Jan - Feb 10	Budget	\$ Over Budget
<b>62100 · Contract Services</b>			
62110 · Accounting Fees	262.50		
<b>Total 62100 · Contract Services</b>	262.50		
<b>8 · Library Materials</b>			
802-A · Books	3,745.54	4,083.32	-337.78
802-B · Subscriptions	0.00	625.00	-625.00
802-C · Non-Print	1,452.77	1,058.32	394.45
802-D · Large Print	200.11	433.32	-233.21
802-F · Software	6,247.00	1,333.32	4,913.68
802-G · Collection Supplies	198.86	516.68	-317.82
<b>Total 8 · Library Materials</b>	11,844.28	8,049.96	3,794.32
<b>Total Expense</b>	50,196.10	47,561.96	2,634.14
<b>Net Ordinary Income</b>	1,243.77	-217.96	1,461.73
<b>Net Income</b>	1,243.77	-217.96	1,461.73

## Abbott Library Profit & Loss Budget vs. Actual January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>46400 · Other Types of Income</b>			
1001 · Interest Operating Acct	1.03		
80 · Book Reimbursement	19.14		
81 · Non-Resident Fees	120.00		
82 · General Donations	50.00		
83 · IMO	350.00		
86 · Copier Receipts	20.00		
87 · Printing Income	30.00		
88 · Fax	14.00		
89 · Fines	163.00		
<b>Total 46400 · Other Types of Income</b>	767.17		
<b>85 · Direct Public Support</b>			
43410 · Corporate Contributions	212.50		
43441 · Gifts in Kind-Services	50.00		
<b>Total 85 · Direct Public Support</b>	262.50		
<b>99 · Town Funding Contributions</b>			
100 · Town Funding	16,622.88	73,761.00	-57,138.12
101 · Town Funding Payroll & Benefits	33,787.32	210,303.00	-176,515.68
<b>Total 99 · Town Funding Contributions</b>	50,410.20	284,064.00	-233,653.80
<b>Total Income</b>	51,439.87	284,064.00	-232,624.13
<b>Expense</b>			
<b>261 · Payroll and Benefit Expenses</b>			
110 · Full Time Wages	13,980.41	88,743.00	-74,762.59
120 · Part Times Wages	10,338.57	66,307.00	-55,968.43
209 · Unused Sick Time	0.00	2,069.00	-2,069.00
210 · Health Insurance	5,088.44	30,481.00	-25,392.56
215 · Life & Disability Insurance	55.08	1,841.00	-1,785.92
220 · FICA & Medicare	336.98	2,215.00	-1,878.02
221 · Employee FICA	1,440.83	9,472.00	-8,031.17
231 · Retirement Contribution	1,339.43	8,319.00	-6,979.57
250 · Unemployment Comp Insurance	60.09	93.00	-32.91
260 · Workers Compensation Insurance	1,147.49	763.00	384.49
<b>Total 261 · Payroll and Benefit Expenses</b>	33,787.32	210,303.00	-176,515.68
<b>3 · Prof. &amp; Tech Services</b>			
341 · Telephone	205.29	1,275.00	-1,069.71
341A · Fire Alarm	240.00	300.00	-60.00
341B · Internet Access	0.00	325.00	-325.00
342A · Computer Support/Hardware	387.00	1,125.00	-738.00
342B · Copier Lease	366.35	3,600.00	-3,233.65
365 · Equipment Repair	0.00	200.00	-200.00
<b>Total 3 · Prof. &amp; Tech Services</b>	1,198.64	6,825.00	-5,626.36
<b>4 · Facilities</b>			
410 · Electricity	502.79	3,830.00	-3,327.21
411 · Heat	816.82	1,900.00	-1,083.18
412 · Water	0.00	440.00	-440.00
413 · Sewer	0.00	336.00	-336.00
430 · Bldg Repair & Maintenance	1,058.12	4,100.00	-3,041.88
<b>Total 4 · Facilities</b>	2,377.73	10,606.00	-8,228.27
<b>5 · Other Services</b>			
520 · Insurance	0.00	1,500.00	-1,500.00
540 · Training and Meetings	120.00	500.00	-380.00
550 · Programs	385.00	400.00	-15.00
555 · Advertising	159.75	150.00	9.75
560 · Membership	0.00	690.00	-690.00
<b>Total 5 · Other Services</b>	664.75	3,240.00	-2,575.25
<b>6 · Supplies</b>			
610-A · Machine Supplies	411.00	1,000.00	-589.00
610-C · Program Supplies	231.37	2,400.00	-2,168.63
610 · General Supplies	47.55	1,000.00	-952.45
625 · Postage	71.11	1,000.00	-928.89
630 · Office Equipment	0.00	200.00	-200.00
640 · Custodial Supplies	110.97	500.00	-389.03
<b>Total 6 · Supplies</b>	872.00	6,100.00	-5,228.00

## Abbott Library Profit & Loss Budget vs. Actual January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
62100 · Contract Services			
62110 · Accounting Fees	262.50		
<b>Total 62100 · Contract Services</b>	<b>262.50</b>		
8 · Library Materials			
802-A · Books	3,764.67	24,500.00	-20,735.33
802-B · Subscriptions	0.00	3,750.00	-3,750.00
802-C · Non-Print	1,452.77	6,350.00	-4,897.23
802-D · Large Print	490.40	2,600.00	-2,109.60
802-F · Software	6,247.00	8,000.00	-1,753.00
802-G · Collection Supplies	198.86	3,100.00	-2,901.14
<b>Total 8 · Library Materials</b>	<b>12,153.70</b>	<b>48,300.00</b>	<b>-36,146.30</b>
<b>Total Expense</b>	<b>51,316.64</b>	<b>285,374.00</b>	<b>-234,057.36</b>
<b>Net Ordinary Income</b>	<b>123.23</b>	<b>-1,310.00</b>	<b>1,433.23</b>
<b>Net Income</b>	<b>123.23</b>	<b>-1,310.00</b>	<b>1,433.23</b>