Board of Selectmen Executive Session Minutes May 7, 2007 9:15 PM

Present: Harold White, Arnold Wilson, William Emrich, Edward Goodwin. Also present James Malloy, Town Administrator

The Board discussed the land along the river previously owned by Gerry Paquin in which the Town was the second highest bidder at auction. The Board discussed concerns that the price was driven up by Mr. Paquin when he didn't have the financing and that the Town shouldn't be paying the full amount.

H. White recommended offering \$700,000 and seeing if Mr. DiBoneventura, the mortgage holder would donate the \$200,000 difference between the Town's last bid of \$900,000 and the \$700,000 figure.

The Board discussed this and other options such as a friendly eminent domain taking.

Moved by A. Wilson, Seconded by E. Goodwin that the Town Administrator be authorized to offer \$700,000 initially and be authorized to go as high as \$800,000 on the properties auctioned by Richard DiBoneventura on Stallion Hill and Holland Road. Voted 4-0.

A. Wilson asked to speak about the Caron property and whether the Town should consider this further. Their last offer was \$40,000 and the Town's last offer was \$15,000. J. Malloy had indicated to the Board a few weeks ago that they had dropped their asking price to \$25,000. A. Wilson suggested splitting the difference and offering \$20,000 for the property. H. White said we should first make an offer of \$15,000 and then allow J. Malloy to go as high as \$20,000.

Moved by A. Wilson, Seconded by E. Goodwin that the Town Administrator be authorized to offer \$15,000 initially and be authorized to go as high as \$20,000 on the property owned by Ronald Caron on Route 148. Voted 4-0.

J. Malloy then discussed a few minor changes to the DPW contract and that he had met with the Union that day to discuss these changes.

The Board concurred with the changes.

Moved by A. Wilson, seconded by E. Goodwin to approve the changes as outlined in J. Malloy's memo to the Board dated 5-7-07.

MOTION: To adjourn, by A. Wilson

2nd: T. Goodwin

Roll call vo	ote: All in favor.
The meeting adjou	urned at 9:40 PM.
BOS Clerk	 Date