BOARD OF SELECTMEN EXECUTIVE SESSION MINUTES JANUARY 21, 2003

Present: Arnold Wilson, Chairman

Charles Blanchard

Hal White Doris Sosik

James Malloy, Town Administrator

The Chairman called the executive session to order under MGL Chapter 39, §23B, Paragraph #7: To comply with the provisions of any general or specific law or federal grant-in-aid requirements, not to reconvene in open session.

TIF

J. Malloy met with Alsco Industries regarding a TIF agreement. They are currently situated at the AO Complex in Southbridge, with a warehouse in Charlton. They are considering moving to Sturbridge, where they intend to put all of their operations under one roof. They currently have 100 employees, and plan to expand that number to 130. They would like the TIF to go to 15 years because of the replacement cycle for their equipment. Mr. Malloy said that they are a sizeable company and will be a good addition to the Town.

It was the consensus of the Board to give Alsco Industries the same TIF that G & F was given. J. Malloy said that they want to be on the Annual Town Meeting Warrant.

MOTION: To authorize the Town Administrator to negotiate a 10-

year TIF agreement with Alsco Industries, by C.

Blanchard.

2nd: H. White

Roll call vote: All were in favor.

A.Wilson requested J. Malloy to provide the Board with an update the status of all of the TIFs.

MOTION: To adjourn, by H. White.

2nd: C. Blanchard

Roll call vote: All were in favor.

The meeting was adjourned at 8:50 p.m.		
		Respectfully submitted,
		Judy Knowles
BOS Clerk	Date	_