

Sturbridge Finance Committee
Meeting Minutes
November 29, 2011
Center Office Building
7:00 pm

Meeting was called to order at 7:05 pm with the following members present: Kevin Smith (KS), Prescott (Scott) Arndt (SA), Rich Volpe (RV), Mike Serio (MS), Patti Affenito (PA), Arnold Wilson (AW) and Joni Light (JL). Members Absent: Larry Morrison (LM) and Mary Redetzke (MR).

Approval of minutes:

Motion to approve September 8 as amended made by SA, seconded by AW. Vote 5-0-1.

Motion to approve October 11 minutes as amended made by SA, seconded by RV. Vote 6-0-0.

MS arrives at 7:20 pm. Motion to approve October 18 minutes as amended made by SA, seconded by MS. Vote 6-0-1.

Special Town Meeting Warrant:

Article 64 Transfer of Funds-Storm Response: KS would like to see itemization of these costs and wants to see line items, for example, from Northern Tree. KS would also like to see a line for the actual cost of \$508,640 rather than \$510,000. AW thinks the BOS authorized short term borrowing to pay these costs. The total amount is close to \$1.374 million; 75% of which will be reimbursed by FEMA. RV thinks the time period is short, KS think it is two years. KS would like clarification from Barbara Barry (BB) and Shaun Suhoski, suggests a Saturday morning meeting with BOS and BB. PA makes a motion to take no action, seconded by RV. Vote 7-0-0.

Article 65 Water and Sewer Debt Service: SA makes a motion to approve as written, AW seconds. Vote 7-0-0.

November Special Town Meeting Warrant:

Article 50 Transfer of Funds-Tornado Related Expenses: \$415,000 will be transferred to the DPW purchase of services account (14102-52000). A motion to reconsider this article is made by AW, SA seconds. Vote 7-0-0. Motion is made to approve as amended made by AW, seconded by SA. PA asks if the storm monitor 's salary of \$200,000 is added to the \$415,000. Vote 7-0-0.

Old Business

KS relates that the budget process is already beginning for the local schools. The Burgess School Building Committee meets the first Thursday of January, February, and March.

PA makes a motion to adjourn at 8:08 pm. Vote 7-0-0.

