

TRUSTEES OF RANDALL LIBRARAY MEETING MINUTES – April 14, 2010

1. The meeting was called to order at 7:33. Present were Library Director Susan Wysk, Trustees Pete Masters, Tim Reed, Alison Campbell, Harry Donahue, and Jane Epstein, and Amante Gains.
2. The minutes of the previous meeting were approved.
3. Alison raised the issue of whether our minutes should be posted on the town website. Susan will investigate.
4. Rob Adalpe was not present, but submitted the following Treasurer's Report via email:
 - Rob turned in the CY09 report to the town accountant, sent the Trustees' Report to the Selectmen, transferred money from flpsx to fdrxx, and wrote a check for \$14K to the library
 - Rob thinks we should abandon our CDs in favor of money market and short-term bonds, which would give us more flexibility should interest rates start to rise. Fslxx is rated 5/293 mmfs over one year, 2/257 over five years, with average return of 3.2% over five years.
5. Director's report:

Water is pouring in from the leaks as a result of the recent torrential rains and flooding; Susan recommends pulling up the carpet on the second floor to determine if there has been damage to the subflooring

Circulation has been down; 14% for the past month, and 6% YTD. Why? One possibility is the beautiful new libraries which surround us: Maynard, Acton, Boxboro, Bolton (Maynard, for example, used to be lower in circulation than Stow, and with the advent of their new library is considerably higher). A person from the Metro West Sub Region of the Mass. Board of Library Commissioners is scheduled to come to look at our space.
6. This was the last meeting for Trustees Alison Campbell and Pete Masters. They will be sorely missed. Pete has been a Trustee for 14 years, and Chairman for 13.
7. The meeting was adjourned at 8:12.

Respectfully submitted,

Jane Epstein

