

**TOWN OF STOW  
STOW MUNICIPAL AFFORDABLE HOUSING TRUST (SMAHT)**

Minutes of the March 4, 2015 SMAHT meeting

SMAHT members: Mike Kopczynski, Quince Papanastassiou, Cynthia Perkins, Jim Salvie, Trish Settles, Laura Spear

FY15 Housing Consultant: Leonardi Aray

**Call to Order**

The meeting was called to order at 7:07 PM.

**1. Meeting Schedule (next 1 April)**

April 1, 2015

May 7, 2015 – Laura will post the agenda for Mike, who will be away

**2. Minutes Review & Approval**

Cynthia moved to accept the minutes of the February 5, 2015 meeting, and Quince seconded. The minutes were approved by everyone but Jim, who abstained, and the motion passed.

**3. Correspondence, Bills and payments**

Bills for MetroWest Collaborative Development (MWCD) were sent to Julie, the Accountant, for payment. They were paid.

**4. Trustee Reports**

The Trust ended 2014 with \$193,709.89. We currently have \$192,869.89. Mike reviewed the ledger detail.

Mike reviewed a proposed draft for the 2014 annual report with suggested edits. Laura moved to approve the revised version of the annual report for 2014, including the 2014 ending balance. Jim seconded. The motion was approved unanimously.

Leonardi and Laura attended the February Housing Coordinators meeting. Laura sent the group the notice for the March meeting.

**5. Gleasondale Mill grant proposal**

In 2012, Phil Giffie from NOAH submitted an application for a grant for \$30,000 for pre-development funds to investigate the possibility of converting the Gleasondale Mill complex into affordable housing. The application was put on hold due to the UMass study. Phil Giffie is interested in potentially exploring this again now that the UMass study has completed, and the owners may be more interested in selling now. The next step will be an informal conversation with Mike and Laura, the Planning department, and NOAH to see if a revised grant application makes sense at this time, what the application would include, and how much a revised grant request would be.

SMAHT Minutes, March 4, 2015

Approved \_\_\_\_\_  
4/1/15